



The Manager
Company Announcements
Australian Securities Exchange
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By E-Lodgement

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Market Announcement

BYOjet reports second consecutive record sales month in April 2015

Professional Performance Systems Pty Ltd (“PPS”) the owner of the BYOjet Group and the proprietary software platform JETMAX International, is pleased to announce that its strong growth has continued with another all-time record sales month for its online travel business during April 2015.

Reported Total Transaction Value (“TTV”) for the BYOjet Group exceeded \$8.82m¹ for the month of April, representing a 4.9% increase from the record set in the previous month. While the online travel landscape remains competitive, the BYOjet Group uses proprietary technology and strategic partnerships to access a profitable and growing sector of the market. This is reflected in the continued TTV growth.

Lenny Padowitz, CEO of the BYOjet Group, said: “It is great to see our developments and partnerships generating solid and consistent results for our shareholders. A majority of this sales growth can be attributed to multiple projects initiated shortly after we shifted all our attention online in December 2014.

“We are excited to report a continued record sales performance and the management of the BYOjet Group remains committed to driving growth and expanding profit margins by better leveraging technology.”

A number of new initiatives for the BYOjet Group are currently in the final phase of deployment and will be announced shortly.

¹ On an unaudited basis.

Disruptive Investment Group Limited (“DVI”) currently owns 38.73% of PPS, with an option to move to 54.69% ownership upon conversion of its convertible note interest.²

For further information, please contact Dr Adir Shiffman on (02) 9248 6988.

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About BYOjet Group

Established in 2010 by technology entrepreneur Lenny Padowitz and built on the proprietary JETMAX International platform, the BYOjet Group has grown to become one of Australia’s most visited online travel agents. Based in Brisbane, Australia and an associate member of helloworld, the BYOjet Group operates in the Australian, NZ and now Singapore markets through a range of brands and white label offerings.

BYOjet Group is a global multichannel travel agency offering the convenience and value of booking online, with a focus on personalised service excellence for its customers. Innovative technologies and a cutting edge global support team fortify the BYOjet Group as an industry leader in online travel, and now one of the largest online travel business in Australia. The BYOjet Group also owns hotel booking websites of the Check-In group, comprising Check-In.com.au and Cheaphotels.com.au, and a customer database in excess of 480,000 members. BYOjet also owns the proprietary JETMAX International platform, a technology that enables offline travel agents to quickly and easily offer a full service branded online travel service to their customers.

The business recorded 126% compound average total transaction value (“TTV”) growth rate between FY12 and FY14, as TTV rose from less than \$20m to close to approximately \$83m in FY14.

BYOjet.com.au has been powered by its own proprietary platform, JETMAX, for more than three years. JETMAX technology was developed in-house by the BYOjet technology team, and the success of BYOjet showcases the potential of the system to be a highly successful white label technology product offering integration of a range of effective search engines into existing agencies’ websites. Agencies can choose to integrate some or all JETMAX services including flights, hotels, car hire, attractions and insurance. The JETMAX technology can also be supported with an optional full ticketing and customer service back office.

About Disruptive Investment Group Limited (ASX: DVI)

Disruptive Investment Group Limited is an owner, developer and operator of retail, franchise and e-commerce brands, listed on the Australian Securities Exchange trading under the ASX Code: DVI.

DVI is a significant investor in one of Australia’s leading online travel agencies, BYOjet, and iBuyNew.com.au, one of Australia’s leading off the plan marketplaces.

² DVI currently owns 38.73% of the equity in PPS (obtained via the scrip for scrip merger of PPS with Check-In group) and has the ability to increase to its equity interest to 54.69% via the conversion of \$1.5m of convertible notes it holds.

The iBuynew platform allows customers to instantly compare over 1,400 properties online and has sold over 400 properties worth over \$170 million and generated over \$7.8 million in commissions since inception. iBuyNew is profitable and has recently completed an agreement to pilot a program with a wholesale retail partner.

DVI's stated growth initiatives also include pursuing targeted acquisitions both within the retail, franchise and e-commerce sectors, particularly where its existing digital platform and expertise can provide a meaningful benefit to any acquisition.