



7 May 2015

Record Date for Entitlements for ANZSZX

RBS Alternative Investments (Australia) Pty Limited as issuer of **Australia and New Zealand Banking Group Limited** Self Funding Instalment Warrants (ANZSZX), confirms that the record date for entitlements to the AUD \$0.8600 distribution (100% franked) for the ANZSZX Self-Funding Instalments is 12th May 2015, coinciding with the record date for the Australia and New Zealand Banking Group Limited Ordinary Share dividend

Pursuant to the key commercial terms outlined in Part 2 of the Product Disclosure Statement for ANZSZX, the dividend will be applied to reduce the outstanding Instalment Payment (Loan Amount) as follows;

Issuer: RBS Alternative Investments (Australia) Pty Limited

<i>Instalment Code</i>	<i>Current Instalment Payment</i>	<i>Adjustment Amount</i>	<i>New Instalment Payment</i>	<i>Refund Payment to Instalment Holder (per warrant)</i>
ANZSZX	\$0.8354	\$0.8600	\$0.00	\$0.0246

The new value for the Instalment Payment will be effective on 8th May 2015.

The Trustee will make the Refund Payment to holders and will transfer the **Australia and New Zealand Banking Group Limited** securities to the instalment holders on an Issuer Sponsored basis within 10 business days of the dividend payment date of 1 July 2015. As the Instalment Payment has reduced to zero and pursuant to clause 15.1 (i) and 16.1 of the Terms of Issue, please note that RBS will nominate, with the consent of ASX, 10 July 2015 as an Early Expiry Date. As a result, ANZSZX has been suspended and will be terminated in due course.

For and on behalf of,

RBS Alternative Investments (Australia) Pty Ltd

RBS Alternative Investments (Australia) Pty Ltd is not an Authorised Deposit-Taking Institution and the products which are issued by it do not form deposits or other funds or liabilities of The Royal Bank of Scotland N.V. or The Royal Bank of Scotland plc. The Royal Bank of Scotland plc does not guarantee the obligations of RBS Alternative Investments (Australia) Pty Ltd. The Royal Bank of Scotland plc is a foreign Authorised Deposit-Taking Institution and the products which are issued by it do not form deposits or other funds of The Royal Bank of Scotland plc, or deposits or other funds or liabilities of The Royal Bank of Scotland N.V. or RBS Alternative Investments (Australia) Pty Ltd.