



8 May 2015

Tamawood Confirms 25 Cent Fully Franked Dividend

Tamawood confirms today that its dividend for the Financial Year ended June 30, 2015 will be 25 cents fully franked. Tamawood has experienced a drop in approvals for the first quarter in 2015 due to many market conditions including the uncertainty surrounding the State Government Election result. Since March Tamawood approvals have fully recovered and are back to levels experienced in the first half of 2015 financial year. Tamawood will not achieve an 80% payout ratio for this dividend and is unable to predict at this stage what the payout ratio percentage will be for 2015.

Robert Lynch
Chairman

ENDS