

ASX Announcement

28 April 2015

Entitlement Offer – Issue of New Shares

Kollakorn Corporation Limited (ASX: KKL) advises that pursuant to the non-renounceable entitlement issue and shortfall offer of one (1) new fully paid share for every ten (10) existing shares, it has today issued 43,051,200 new shares. The total number of shares on issue subsequent to the allotment is 929,412,714.

Holding Statements will be dispatched to those shareholders who applied for entitlement shares and shortfall shares (if any) today.

As previously advised, the Directors now have the ability to place the remaining shortfall of 45,584,951 shares within 3 months from the closing date.

The Directors would like to thank all the shareholders for their support of the Company at this crucial time.

Yours sincerely

A handwritten signature in blue ink, appearing to read 'R. Tayeh', is positioned above the printed name and title.

Riad Tayeh
Chairman