



27 April 2015

Provision of Payments Services to Secure Parking Pty Ltd

Cabcharge Australia Limited today announced that it has entered an agreement with Secure Parking Pty Ltd to provide a turnkey software solution for the processing of electronic payment and credit card transactions in Secure's car parks throughout Australia.

Cabcharge and Secure anticipate that the roll-out of the software solution in Secure's Australian car parks will commence in July 2015.

Cabcharge CEO Andrew Skelton said "Secure Parking is Cabcharge's first electronic payments client outside the taxi and transport payments industry. The software solution Cabcharge is delivering demonstrates how the operational horizons of our company are expanding."

"Our in-house payments expertise dates back many years. In recent months we have considered how new clients can make use of our payments expertise more broadly. There are many applications for payments technology that require a level of focus or security beyond supplying payment terminals to mom and pop retailers."

"Our payments team is accustomed to delivering payment terminal code to major banks such as NAB and Westpac as well as to large scale retailers such as Woolworths. What excites us about our project with Secure Parking is that we are now delivering an end to end software solution encompassing payments, networking, security and switching."

"While the agreement with Secure Parking will not have a material impact on the revenue of the Cabcharge Group it provides evidence of our ability to apply payments technology beyond our traditional areas of focus."

Secure Parking is an innovative car park solutions provider with leading operations in Australia, Singapore, Indonesia, China, India, the United Kingdom, Malaysia and New Zealand. With its 12,000 employees, Secure operates more than 1,000 car parks worldwide encompassing over 1 million parking spaces in a variety of properties including airports, shopping malls, hotels, hospitals and sporting stadiums. Secure Parking emphasises the use of new and emerging technologies to maximise the performance of each car park and the potential of each property.