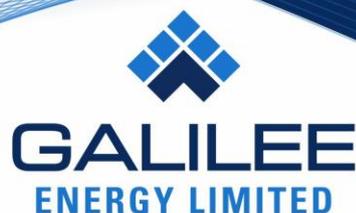


# Hoffer B 1 – Operations Update

ASX/MEDIA ANNOUNCEMENT

18 March 2015



## Hoffer B 1 Well (Galilee 35% WI, reducing to 28% after payout)

### Lavaca County Texas

Galilee Energy Limited (ASX:GLL) (“Galilee” or the “Company”) is pleased to confirm that a 4-½” casing string has now been run and cemented over all of the potentially productive intervals to a total depth (“TD”) of 14,150 ft. The successful completion of this critical activity will now allow the Operator to demobilise the drilling rig and move forward with logging ahead of production testing and potentially commercial production.

As previously announced, a number of very significant shows were observed during drilling both in the lower secondary targets, and also strong shows from sandstones developed in the primary target. A total of thirteen significant shows were recorded at multiple levels in the well, in the depth range 11,230 ft to 14,150 ft.

The Operator now expects to commence cased hole logging operations in 7-10 days to allow the cement to properly cure and maximise the data that can be acquired.

Once logging data have been analysed a completions rig and testing crew will be mobilised. Galilee will provide an update on timing of these operations as the information is available.

Galilee is participating on equal terms with the other Joint Venture partners for a 35% working interest (WI) (reducing to 28% after payout) in the Hoffer Prospect in Lavaca County, Texas.

Further information will be provided in due course.

### For information contact:

Peter Lansom  
Managing Director  
Galilee Energy Limited  
+61 (0) 7 3211 8555

[plansom@galilee-energy.com.au](mailto:plansom@galilee-energy.com.au)

## **About Galilee**

Galilee's Board and management are focused on building and expanding its asset mix to create a mid-tier exploration and production company. Galilee has a clear plan to grow shareholder value and the capacity to execute.

- Strong Balance sheet
- Proven successful Board and Management
- New strategic direction

### **Directors**

Chairman - David King

Managing Director – Peter Lansom

Executive Director – Paul Bilston

Non-executive Director – Ray Shorrocks

### **Shares**

Shares on issue – 152,140,466

Top 20 holders – 54.06% \*

Directors and Management – 7.19%

\*As at 23 January 2015