

# *Elsmore Resources Ltd*

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## FOR IMMEDIATE RELEASE

17 March 2015

The Manager, Company Announcements  
Australian Securities Exchange Limited  
Exchange Centre  
20 Bridge Street  
SYDNEY NSW 2000

### **ELSMORE RESOURCES LTD**

Elsmore Resources Ltd (ASX:ELR) ("**the Company**") makes reference to its announcements dated 23 January 2015 regarding the Class Meeting and Extraordinary General Meeting held earlier that day at The Novotel Hotel at 100 Murray Street, Pyrmont NSW 2009.

As shareholders will recall, at the Class Meeting and the Extraordinary General Meeting on 23 January 2015, the relevant shareholders voted in favour of special resolutions to authorise the selective capital reduction and cancellation of the 19,385,230 ordinary shares which had been issued by the former chairperson of the Company, Mr Ashley Grant Howard, without authorisation and for no consideration (the "Unauthorised Shares").

The Company confirms that it has now cancelled 17,162,230 Unauthorised Shares, thereby reducing the Company's issued share capital to 98,968,630.

The Company is taking steps to cancel the remaining 2,223,000 Unauthorised Shares.

Yours faithfully

### ***ELSMORE RESOURCES LTD***

***Joseph Chung***

***Executive Chief Executive Officer***

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