

19 February 2015

ASX Limited  
Level 6, Exchange Centre  
20 Bridge Street  
Sydney NSW 2000  
Attention: Company Announcements

#### **UPDATE ON TRANSACTION WITH KEYBRIDGE CAPITAL LIMITED**

On 16 February 2015, Keybridge Capital Limited and Aurora Funds Limited ('Aurora') announced that they had entered into a Share Sale Agreement for the sale of Aurora Funds Management Limited.

The Board of Aurora would like to provide an update to the conditions relating to the completion payment of \$3.5 million payable upfront:

The amount of the completion payment is to be reduced by 2.5 cents per \$1.00 that the retail funds under management at completion is less than \$170 million.

A Notice of Meeting seeking shareholder approval for the resolutions required to effect the Share Sale Agreement is in the final stages of drafting and will be sent to Aurora shareholders shortly.

Yours faithfully  
**Aurora Funds Limited**

Simon Lindsay  
**Managing Director**