

Form 605

Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme Onthehouse Holdings Limited (ASX:OTH)

ACN/ARSN ACN 150 139 781

1. Details of substantial holder (1)

Name Gannet Capital Pty Ltd

ACN/ARSN (if applicable) ACN 139 264 690

The holder ceased to be a substantial holder on 20/2/2015

The previous notice was given to the company on 10/10/2014

The previous notice was dated 9/2/2014

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
20/2/2015	Gannet Capital Pty Limited, Juman Pty Ltd & Juliber Pty Ltd <JUSL Limited Partnership A/C>	Sandon Capital Pty Limited, Fundhost Limited and Sandon Capital Investments Limited, Blue Lake Partners Pty Ltd and Gannet Capital Pty Ltd have terminated their agreement to act in concert in relation to the affairs of the company. As a result Gannet Capital Pty Limited, Juman Pty Ltd & Juliber Pty Ltd <JUSL Limited Partnership A/C> no longer has any relevant interest in the 7,369,697 ordinary shares held by Blue Lake Partners Pty Limited and Sandon Capital Investments Ltd.	nil	7,369,697	7,369,697

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Sandon Capital Pty Ltd (ACN 130 853 691)	None
Blue Lake Partners Pty Ltd (ACN 139 264 690)	None
Gannet Capital Pty Ltd (ACN 139 264 690)	None
Daniel L Droga	An associate of Blue Lake Partners Pty Ltd by virtue of section 12 of the Corporations Act.
Footprint Capital Pty Limited	An associate of Gannet Capital Pty Ltd by virtue of section 12 of the Corporations Act.
Glenn Darren Poswell	An associate of Gannet Capital Pty Ltd by virtue of section 12 of the Corporations Act.

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Sandon Capital Pty Ltd	Level 11, 139 Macquarie Street, Sydney NSW, 2000
Sandon Capital Investments Limited	Level 11, 139 Macquarie Street, Sydney NSW, 2000
Fundhost Limited	Suite 1, Level 9, 70 Castlereagh Street, Sydney, NSW, 2000
Blue Lake Partners	Level 20, Gateway Building, 1 Macquarie Place, Sydney, NSW, 2000
Daniel Droga	C/- Level 20, Gateway Building, 1 Macquarie Place, Sydney, NSW, 2000
Gannet Capital Pty Ltd	Level 20, 39 Martin Place, Sydney, NSW, 2000
Footprint Capital Pty Limited	Rialto Towers Level 29, 525 Collins Street Melbourne VIC 3000
Glenn Darren Poswell	c/ Footprint Capital Rialto Towers Level 29, 525 Collins Street Melbourne VIC 3000

Signature

print name GLENN POSWELL capacity DIRECTOR

sign here  date 20 / 02 / 2015

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (4) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (5) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.