

Corporate Update

Compass Resources Limited (**CMR or the Company**) announces James Carr has resigned as Managing Director of the Company.

The Company wishes to thank Jim for his stewardship through difficult times, and his major contribution to the restructure of the Company and the maintenance of the Company's interest in the Browns Project.

The Company is pleased that Jim has agreed to remain as a non-executive Director so that the Company can continue to have the benefit of his extensive corporate history.

John Allen, who has been a non-executive director since late 2012, has agreed to become Deputy Chairman of the Company with limited executive functions while the Company works towards its relisting, in respect of which further announcements are expected to be made in the near future.

Ms Sara Kelly has been appointed Legal Counsel and Company Secretary.

The Company also advises that its registered office has changed to:

Address: Level 1, 28 Ord Street
West Perth, WA 6005

The Company's principal place of business, telephone and fax details remain unchanged:

Address: Level 2, 6-10 O'Connell St
Sydney, NSW 2000

Phone: +61 (0)2 9239 9004

Facsimile: +61 (0)2 9239 9085

For and on behalf of the Board

John Allen
Deputy Chairman

COMPASS RESOURCES LIMITED

ABN 51 010 536 820

ASX Code: CMR

ASX Listed: 15 August 1991

REGISTERED OFFICE

Level 1, 28 Ord Street, West Perth
WA 6005

PRINCIPAL PLACE OF BUSINESS

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NSW 2000

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