



# Strategy Presentation

February 2015

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# Corporate Overview



## Financial Highlights

**Market Capitalization:**

(3 February 2015)

A\$81.75 million

**Production:**

(October 2014 – December 2014)

1,202 boepd

**Share Price:**

(3 February 2015)

A\$0.15 per share

**Shares Outstanding:**

(3 February 2015)

545 million shares

**1P Reserves:**

**2P Reserves:**

4.4 million bbls

5.8 million bbls

**Cash & Cash Equivalents:**

(31 December 2014)

USD \$28.3 million

(Source: Maverick 30 June 2014 audited financials)

# Maverick Transition

## Drilling Contractor for 35 years

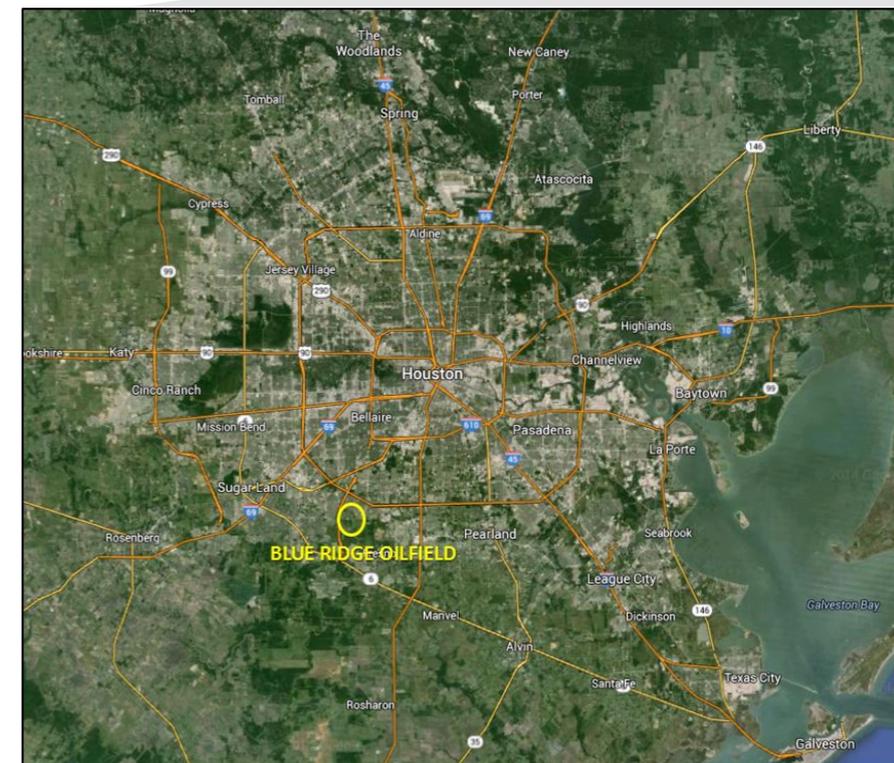
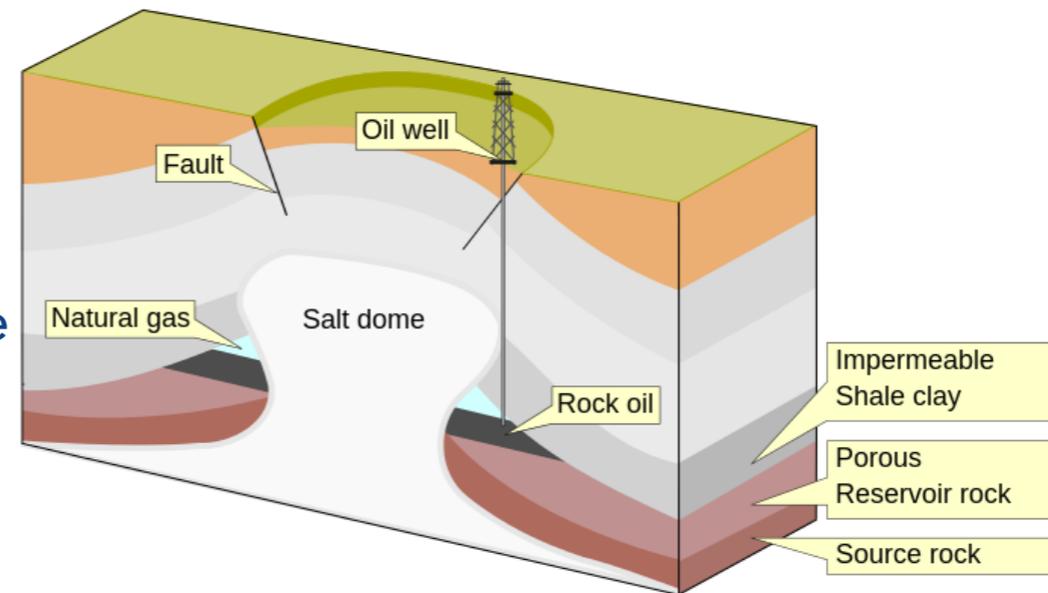
- Very New to E&P – IPO in 2010 on the Australian Stock Exchange (ASX)
- No In-House Capability on Reserves/Value
- No E&P Systems of Any Kind

## Single Producing Field – Blue Ridge Dome

- Oil: 1,000 – 1,200 boepd – Premium Pricing
- All Operated
- Own 6 Drilling Rigs – 1 In Service
- 14 Completion Rigs – 2 In Service

## Updated Strategy – April 2014 to Shareholders

- Improve Blue Ridge to Be a Solid Asset
- Put Full E&P Management Team in Place
- Screen and Acquire U.S. Onshore Assets and/or Companies



# Corporate Objectives

*“OUR MISSION IS TO BUILD A GROWING, MULTI-ASSET, INVESTMENT GRADE OIL & GAS COMPANY”*

- J. MICHAEL YEAGER, EXECUTIVE CHAIRMAN & CEO

## **Acquisition Target Criteria**

- Target core acreage in the best U.S. onshore plays
- Acquire solid E&P assets with a stable cash flow history, significant acreage to expand, and high estimated ultimate recovery (EUR) per well
- Targeting underdeveloped E&P assets that are in the early stages of technical development with considerable drilling inventory

# Management

## J. Michael Yeager

*Executive Chairman & CEO*

Mr. Yeager has had a long career in the oil and gas business, including twenty-six years with ExxonMobil, where he held various global executive roles, and more than seven years as Chief Executive of BHP Billiton Petroleum. He holds a bachelor of sciences degree from the U.S. Naval Academy and a master of sciences degree from the University of Southern California.

## Howard K. Selzer

*CFO*

Mr. Selzer has more than three decades of domestic and international oil and gas industry experience, including Chief Financial Officer of CASA Exploration, Reliance Holding USA and Terralliance Technologies, Chief Accounting Officer for Quantum Resources and its public entity QR Energy. He holds a bachelor of business administration in accounting from The University of Houston and is a Certified Public Accountant.

## Bal Dhami

*Exploration Manager*

Mr. Dhami has more than thirty years of U.S. and international petroleum exploration and management experience. Prior to joining Maverick he was Vice President of Exploration for Total E & P USA. Bal also has worked for Conoco, British Gas and Texaco. He holds a bachelor of sciences degree in geology with honors from Chelsea College, University of London and an MBA from Westminster University in London.

## Steve Mullican

*M&A Manager*

Mr. Mullican has over 30 years of experience in various engineering management and business development roles. Prior to joining Maverick he was the Vice President of Business Development for Grenadier Energy Partners. Steve has also worked for Noble Royalties, Constellation Energy, Huber Energy, Mirant and BP/Vastar/ARCO. He holds a bachelor of sciences degree in petroleum engineering from The University of Tulsa.

## Michael Hinze

*Land and Business Development Manager*

Mr. Hinze has more than thirty-five years of experience as a land executive with Tenneco Oil Company, Tenneco Gas and several U.S. independents. Most recently, he was Senior Vice President Land for Sabine Oil & Gas LLC. He holds a bachelor degrees in geology and petroleum land management from the University of Texas at Austin.

## Texas Richards

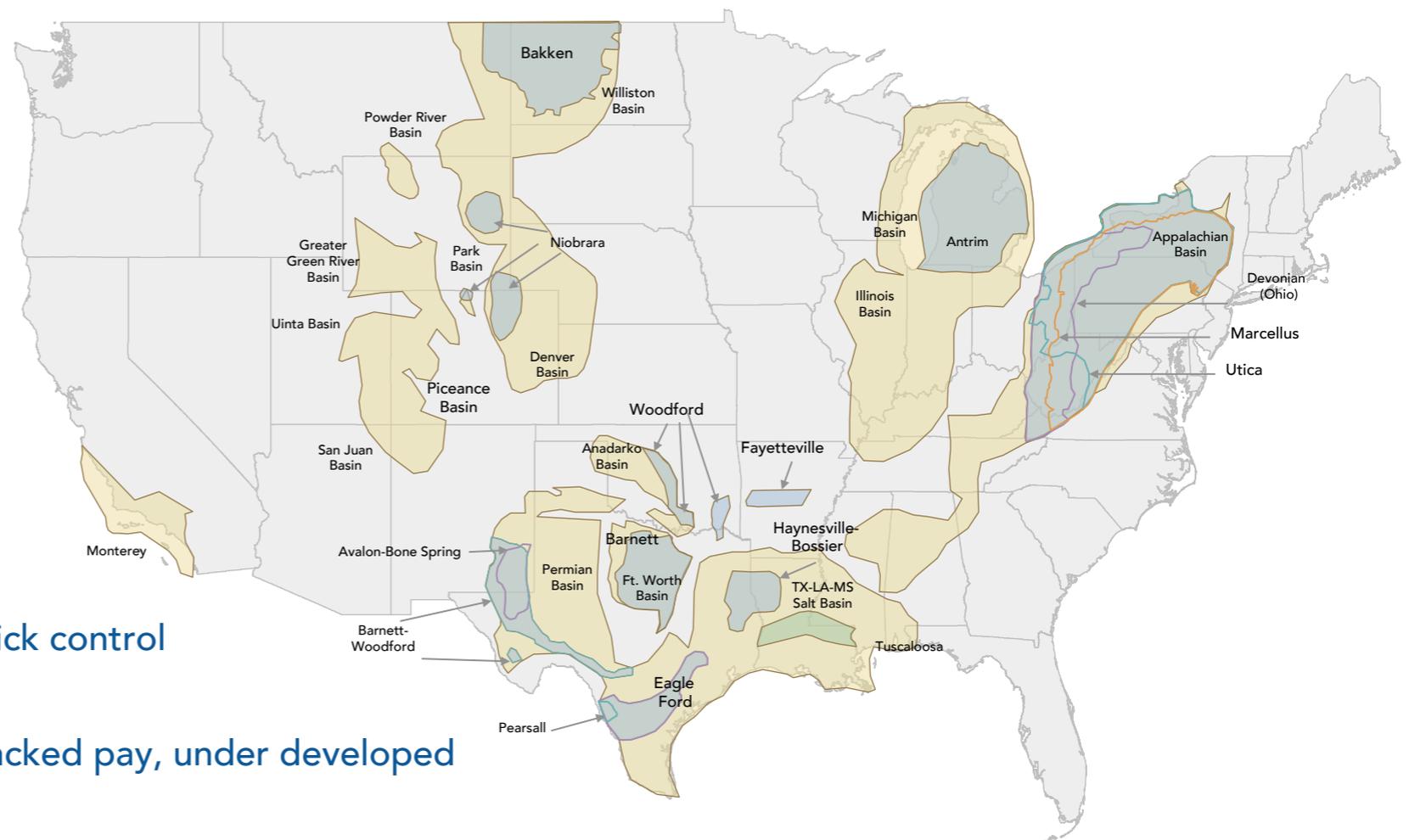
*Drilling Manager*

Mr. Richards has over thirty-five years of experience and has worked on most types of drilling and completion rigs around the world. He was Drilling and Completions Manager at Linc Energy prior to joining Maverick. Mr. Richards also has worked for ERG Resources, Occidental Petroleum, Amerada Corporation and other global oil and gas companies. He holds a PhD from Cambridge University.

Also Human Resources, Procurement, HSEC, IT and Legal Managers.

# Acquisition Strategy

- Long life
- Technology opportunities
- Proven to emerging plays
- Medium oil / High rate gas
- Oily basins with super source rocks
- Open to operating model, but with Maverick control
- Best combination of shallow, high EUR, stacked pay, under developed



Source: JPMorgan

# Current Status

- Hired full veteran team of E&P and M&A management
- As of 30 June 2014, Maverick simplified and improved its financial statements and associated reserve reports
- Implemented new safety, environmental & regulatory systems
- As of 31 December 2014, moved fiscal year to calendar year
- Successfully raised sufficient capital to provide up to four years of working capital
- Successfully established \$500+mm credit facility with Wells Fargo
- Additional credit lines have been successfully tested via target screening
- Created private equity relationships for future funding options
- Technical based basin screens and company analysis performed for acquisitions targeting

# Five-Year Projection

- Expand Maverick's asset base from a single-asset entity to a multi-asset firm
- Acreage and assets acquired in core acreage of best fields
- Up to three core fields have been acquired – one every 12 – 18 months
- Further consolidate additional assets around the core acreage holding
- Execute operating models that cater to each new asset's individual needs, but the overall asset management strategy will remain centralized control
- After acquiring new long life assets, the firm will focus on low cost management and taking advantage of evolving technology to generate value