

## Appendix 3Y

### Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b>	Capral Limited
<b>ABN</b>	78 004 213 692

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Anthony Matthew Dragicevich
<b>Date of last notice</b>	2 February 2015

#### **Part 1 - Change of director's relevant interests in securities**

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	1&2. Direct 3. Indirect
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	1&2. N/A 3. Mr Anthony Matthew Dragicevich & Daniel Anthony Dragicevich - Linant Super Fund Account
<b>Date of change</b>	4 March 2015
<b>No. of securities held prior to change</b>	1. 3,500,000 ordinary shares 2. 800,000 Rights granted pursuant to Executive Employment Contract dated 18 December 2012 under the Capral Limited Long Term Incentive Plan, that may expire on 4 March 2015; 300,000 Rights granted that may expire on 1 March 2015 and 1,000,000 Rights granted that may expire on 1 March 2016 pursuant to shareholder approval on 16 April 2014 under the Capral Limited Long Term Incentive Plan 3. 1,000,000 ordinary shares
<b>Class</b>	1&3. Ordinary shares 2. Performance rights that automatically convert to ordinary shares in Capral on a one for one basis upon vesting
<b>Number acquired</b>	1. 1,100,000 ordinary shares 2&3. N/A

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+ See chapter 19 for defined terms.

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<b>Number disposed</b>	1&3. N/A 2. 300,000 Rights granted that may expire on 1 March 2015 pursuant to shareholder approval on 16 April 2014 and 800,000 Rights granted that may expire on 4 March 2015 pursuant to Executive Employment Contract dated 18 December 2012, under the Capral Limited Long Term Incentive Plan
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	N/A
<b>No. of securities held after change</b>	1. 4,600,000 ordinary shares 2. 1,000,000 Rights granted that may expire on 1 March 2016 pursuant to shareholder approval on 16 April 2014 under the Capral Limited Long Term Incentive Plan 3. 1,000,000 ordinary shares
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Award of 300,000 shares on the vesting of 300,000 Rights that may expire on 1 March 2015 pursuant to shareholder approval on 16 April 2014 and award of 800,000 shares on the vesting of 800,000 Rights pursuant to Executive Employment Contract dated 18 December 2012 that may expire on 4 March 2015, under the Capral Limited Long Term Incentive Plan

## Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	
<b>Interest after change</b>	

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+ See chapter 19 for defined terms.

**Part 3 – <sup>+</sup>Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a <sup>+</sup>closed period where prior written clearance was required?</b>	N/A
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	
<b>If prior written clearance was provided, on what date was this provided?</b>	

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<sup>+</sup> See chapter 19 for defined terms.