

Mercantile Investment Company Limited

ABN 15 121 415 576
Level 11, 139 Macquarie Street
Sydney NSW 2000
Tel 02 8014 1188
Fax 02 8084 9918

25 February 2015

The Manager
ASX Market Announcements

Change in Directorate

Mercantile Investment Company Limited (ASX: MVT) (the Company) is pleased to announce that Mr Daniel Weiss has been appointed as a Non-Executive Director of the Company effective immediately.

Daniel is the Investment Manager at Ariadne Australia Ltd, an ASX-listed investment company. Prior to joining Ariadne in 2007, he worked in private equity and fund management in the United Kingdom. Daniel has a Bachelor of Commerce from the University of New South Wales and a Bachelor of Laws from the University of Sydney.

In a further development, Dr Gary Weiss is retiring as a director of the Company with immediate effect but with the approval of the other Directors, has been appointed by Daniel to act as his alternate director at any meeting of directors at which Daniel is not available to participate.

The Chairman, Sir Ron Brierley, on behalf of the Board said "The Company has been very fortunate to have had the benefit of Gary Weiss's extensive business and investment experience since he joined the Board in March 2012. I am therefore grateful Gary is to remain in an alternate director capacity."

An initial director's interest notice for Daniel Weiss is attached.

For further information contact:

Gabriel Radzynski
Director
Ph: +0408 936 357

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity: Mercantile Investment Company Limited
ABN: 15 121 415 576

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mr Daniel Weiss
Date of appointment	25 February 2015

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
Nil

Part 2 – Director’s relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Number & class of Securities
	Nil

Part 3 – Director’s interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
No. and class of securities to which interest relates	