

Elsmore Resources Ltd

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FOR IMMEDIATE RELEASE

2 March 2015

The Manager, Company Announcements
Australian Securities Exchange Limited
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

ELSMORE RESOURCES LTD ACN 145 701 033 ("THE COMPANY") REQUEST FOR CONTINUATION OF TRADING SUSPENSION

The Company makes reference to its Request for Trading Suspension made on 20 February 2014 and to its subsequent requests for a continuation of that Trading Suspension made on 2 April 2014 and on 31 July 2014.

The Company also makes reference to its announcement dated 21 July 2014 ("Update on Legal Proceedings") and to the further updates provided to shareholders at the Company's Annual General Meeting which was held on 20 February 2015.

On 16 December 2014, the Supreme Court of NSW made orders setting down a timetable for the conduct of the proceedings against the Third Defendant in that matter, Mr Harry Fung.

The Company advises that the proceedings are next listed for further directions on 11 May 2015, whereupon it is likely that a date for a final hearing will be allocated.

In light of this extended timeframe, the Company now estimates that judgment in these proceedings is not likely to be obtained until August 2015.

The Company confirms that enforcement action against Mr Ashley Howard, Periwinkle Investments Pty Ltd and HF Global Corporate Financial Solutions Pty Ltd is continuing.

In light of the foregoing, the Company requests that the voluntary suspension granted by the ASX on 20 February 2014 be further extended until 31 August 2015.

The Company is not aware of any reason why its securities should not be suspended until 31 August 2015.

Yours faithfully

ELSMORE RESOURCES LTD

A handwritten signature in black ink, appearing to read 'Joseph Chung', with a stylized, cursive script.

Joseph Chung

Executive Chief Executive Officer

***For further information please contact:
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