

FIFTH Element

R E S O U R C E S Ltd

Office of Company Secretary:
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14 January 2015

Dear Shareholder,

You will be aware that Fifth Element Resources Limited's (the Company) shares have been suspended from trading by the Australian Securities Exchange (ASX) since 15 July 2014 pending a review of the Company's listing process by ASX.

The ASX review has focussed on the Company having sufficient spread in its issued securities to ensure that there is an orderly and liquid market in its securities, as required under the ASX Listing Rules.

ASX continues to be of the view that the current spread of security holdings in the Company's main class is not sufficient to ensure that there is an orderly and liquid market in its securities and that the Company therefore does not satisfy ASX Listing Rules. Furthermore, ASX requires the Company, under Listing Rule 12.4.1, to obtain sufficient spread within 3 months of 7 January 2015.

The Company wishes to advise its shareholders that the Company will use its best endeavours to obtain additional spread in three months from 7 January 2015 to satisfy ASX's requirement and have the Company's total issued shares relisted as soon as practicable.

If you have any questions please contact me on +61 (0) 2 9239 0277.

Yours sincerely



Nick Geddes
Company Secretary