

Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme Investa Office Fund (comprising of the Prime Credit Property Trust and the Armstrong Jones Office Fund)

ACN/ARSN 089 849 196 / 090 242 229

1. Details of substantial holder (1)

Name Morgan Stanley and its subsidiaries listed in Annexure A

ACN/ARSN (if applicable) Not Applicable

There was a change in the interests of the substantial holder on

January 21, 2015

The previous notice was given to the company on

October 10, 2014

The previous notice was dated

October 08, 2014

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Fully paid units	65,988,195	10.75%	72,351,298	11.78%
		Based on 614,047,458 Units outstanding		Based on 614,047,458 Units outstanding

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of Securities affected	Person's votes affected
10/9/2014	Morgan Stanley Australia Securities Limited	Sell	3.3822	-17,290 Fully paid units	-17,290
10/9/2014	Morgan Stanley & Co. International plc	Sell	3.3880	-209 Fully paid units	-209
10/9/2014	Morgan Stanley Australia Securities Limited	Buy	3.3953	8,922 Fully paid units	8,922
10/10/2014	Morgan Stanley & Co. International plc	Sell	3.3744	-282 Fully paid units	-282
10/10/2014	Morgan Stanley Australia Securities Limited	Buy	3.3494	15,103 Fully paid units	15,103
10/10/2014	Post Sale Portfolio Issuer Pty Ltd	Buy	3.3436	1,042,411 Fully paid units	1,042,411
10/10/2014	Morgan Stanley Investment Management Company	Sell	3.3680	-2,815 Fully paid units	-2,815
10/13/2014	Morgan Stanley Australia Securities Limited	Sell	3.3636	-6,820 Fully paid units	-6,820
10/13/2014	Morgan Stanley & Co. International plc	Sell	3.3601	-1,604 Fully paid units	-1,604
10/13/2014	Morgan Stanley Australia Securities Limited	Buy	3.3157	42,485 Fully paid units	42,485
10/13/2014	Post Sale Portfolio Issuer Pty Ltd	Buy	3.3206	1,086,487 Fully paid units	1,086,487
10/14/2014	Morgan Stanley Australia Securities Limited	Sell	3.4222	-17,840 Fully paid units	-17,840
10/14/2014	Morgan Stanley Australia Securities Limited	Buy	3.3077	34,817 Fully paid units	34,817
10/14/2014	Post Sale Portfolio Issuer Pty Ltd	Buy	3.3015	335,196 Fully paid units	335,196
10/14/2014	Morgan Stanley Investment Management Company	Sell	3.4000	-1,271 Fully paid units	-1,271
10/15/2014	Morgan Stanley Australia Securities Limited	Sell	3.3454	-14,172 Fully paid units	-14,172
10/15/2014	Morgan Stanley Australia Securities Limited	Buy	3.3296	36,637 Fully paid units	36,637
10/16/2014	Morgan Stanley Australia Securities Limited	Sell	3.3154	-79,310 Fully paid units	-79,310
10/16/2014	Morgan Stanley Australia Securities Limited	Buy	3.3104	7,302 Fully paid units	7,302
10/16/2014	Morgan Stanley & Co. International plc	Buy	3.3600	23,565 Fully paid units	23,565
10/16/2014	Morgan Stanley Investment Management Company	Buy	3.2899	127,790 Fully paid units	127,790

10/17/2014	Morgan Stanley Australia Securities Limited	Sell	3.3072	-10,700 Fully paid units	-10,700
10/17/2014	Morgan Stanley Australia Securities Limited	Buy	3.3700	322 Fully paid units	322
10/20/2014	Morgan Stanley Australia Securities Limited	Sell	3.3303	-65,936 Fully paid units	-65,936
10/21/2014	Morgan Stanley Australia Securities Limited	Sell	3.3314	-74,855 Fully paid units	-74,855
10/21/2014	Morgan Stanley & Co. International plc	Sell	3.3400	-23,565 Fully paid units	-23,565
10/21/2014	Morgan Stanley Australia Securities Limited	Buy	3.3668	63,040 Fully paid units	63,040
10/21/2014	Morgan Stanley Investment Management Company	Buy	3.3599	235 Fully paid units	235
10/22/2014	Morgan Stanley Australia Securities Limited	Sell	3.3900	-103 Fully paid units	-103
10/23/2014	Morgan Stanley Australia Securities Limited	Sell	3.3786	-4,462 Fully paid units	-4,462
10/23/2014	Morgan Stanley Investment Management Company	Sell	3.3400	-1,207 Fully paid units	-1,207
10/24/2014	Morgan Stanley Australia Securities Limited	Sell	3.3700	-4,818 Fully paid units	-4,818
10/24/2014	Morgan Stanley Investment Management Company	Buy	3.4764	4,191 Fully paid units	4,191
10/27/2014	Morgan Stanley Australia Securities Limited	Sell	3.3845	-32,206 Fully paid units	-32,206
10/27/2014	Morgan Stanley Investment Management Company	Sell	3.4005	-3,106 Fully paid units	-3,106
10/28/2014	Morgan Stanley Australia Securities Limited	Sell	3.4412	-16,772 Fully paid units	-16,772
10/29/2014	Morgan Stanley Australia Securities Limited	Sell	3.4787	-221,500 Fully paid units	-221,500
10/30/2014	Morgan Stanley Australia Securities Limited	Sell	3.5146	-39,451 Fully paid units	-39,451
10/30/2014	Morgan Stanley Investment Management Company	Sell	3.5156	-1,579 Fully paid units	-1,579
10/31/2014	Morgan Stanley Australia Securities Limited	Sell	3.5204	-87,452 Fully paid units	-87,452
10/31/2014	Morgan Stanley Investment Management Company	Buy	3.5482	209 Fully paid units	209
10/31/2014	Morgan Stanley Investment Management Company	Sell	3.4989	-7,428 Fully paid units	-7,428
11/3/2014	Morgan Stanley Australia Securities Limited	Sell	3.5197	-28,121 Fully paid units	-28,121
11/3/2014	Morgan Stanley Investment Management Company	Sell	3.4838	-2,859 Fully paid units	-2,859
11/5/2014	Morgan Stanley Australia Securities Limited	Sell	3.4949	-43,980 Fully paid units	-43,980
11/5/2014	Morgan Stanley Australia Securities Limited	Buy	3.5900	13,656 Fully paid units	13,656
11/6/2014	Morgan Stanley Australia Securities Limited	Sell	3.5398	-69,702 Fully paid units	-69,702
11/6/2014	Morgan Stanley Australia Securities Limited	Buy	3.6300	10,438 Fully paid units	10,438
11/7/2014	Morgan Stanley Australia Securities Limited	Sell	3.5970	-35,961 Fully paid units	-35,961
11/7/2014	Morgan Stanley Australia Securities Limited	Buy	3.5800	3,699 Fully paid units	3,699
11/10/2014	Morgan Stanley Australia Securities Limited	Sell	3.6034	-16,831 Fully paid units	-16,831
11/10/2014	Morgan Stanley Australia Securities Limited	Buy	3.5906	31,687 Fully paid units	31,687
11/11/2014	Morgan Stanley Australia Securities Limited	Sell	3.6353	-28,211 Fully paid units	-28,211
11/11/2014	Morgan Stanley Australia Securities Limited	Buy	3.5855	108,828 Fully paid units	108,828
11/12/2014	Morgan Stanley Australia Securities Limited	Sell	3.5925	-10,727 Fully paid units	-10,727
11/12/2014	Morgan Stanley & Co. International plc	Sell	3.5938	-25,462 Fully paid units	-25,462
11/12/2014	Morgan Stanley Australia Securities Limited	Buy	3.5800	22,358 Fully paid units	22,358
11/12/2014	Morgan Stanley & Co. International plc	Buy	3.5800	22,358 Fully paid units	22,358
11/12/2014	Morgan Stanley Investment Management Company	Buy	3.6014	453 Fully paid units	453
11/13/2014	Morgan Stanley Australia Securities Limited	Buy	3.5673	124,735 Fully paid units	124,735
11/13/2014	Morgan Stanley Investment Management Company	Buy	3.5760	14,207 Fully paid units	14,207
11/14/2014	Morgan Stanley Australia Securities Limited	Sell	3.5857	-66,898 Fully paid units	-66,898
11/14/2014	Morgan Stanley Australia Securities Limited	Buy	3.5600	11,847 Fully paid units	11,847
11/14/2014	Morgan Stanley Investment Management Company	Sell	3.5807	-20,379 Fully paid units	-20,379
11/17/2014	Morgan Stanley Australia Securities Limited	Sell	3.6000	-140 Fully paid units	-140
11/17/2014	Morgan Stanley & Co. International plc	Sell	3.5800	-22,358 Fully paid units	-22,358
11/17/2014	Morgan Stanley Australia Securities Limited	Buy	3.5178	114,502 Fully paid units	114,502
11/18/2014	Morgan Stanley Australia Securities Limited	Buy	3.5140	14,645 Fully paid units	14,645
11/18/2014	Morgan Stanley & Co. International plc	Buy	3.5135	870 Fully paid units	870
11/18/2014	Morgan Stanley Investment Management Company	Sell	3.5700	-1,655 Fully paid units	-1,655
11/19/2014	Morgan Stanley Australia Securities Limited	Buy	3.4543	57,428 Fully paid units	57,428
11/19/2014	Morgan Stanley Investment Management Company	Buy	3.4529	55,142 Fully paid units	55,142
11/20/2014	Morgan Stanley Australia Securities Limited	Sell	3.5100	-3,700 Fully paid units	-3,700
11/20/2014	Morgan Stanley Australia Securities Limited	Buy	3.4561	60,024 Fully paid units	60,024
11/20/2014	Morgan Stanley Investment Management Company	Sell	3.5062	-5,532 Fully paid units	-5,532
11/21/2014	Morgan Stanley Australia Securities Limited	Sell	3.5027	-38,616 Fully paid units	-38,616
11/21/2014	Morgan Stanley Investment Management Company	Buy	3.4608	470 Fully paid units	470
11/21/2014	Morgan Stanley Investment Management Company	Transfer in	3.4600	2,124 Fully paid units	2,124
11/24/2014	Morgan Stanley Australia Securities Limited	Sell	3.4592	-43,650 Fully paid units	-43,650

11/25/2014	Morgan Stanley Australia Securities Limited	Sell	3.4533	-13,321 Fully paid units	-13,321
11/25/2014	Morgan Stanley & Co. International plc	Buy	3.4500	60,731 Fully paid units	60,731
11/25/2014	Morgan Stanley Investment Management Company	Buy	3.4467	7,727 Fully paid units	7,727
11/26/2014	Morgan Stanley Australia Securities Limited	Sell	3.4598	-17,514 Fully paid units	-17,514
11/26/2014	Morgan Stanley Australia Securities Limited	Buy	3.5078	7,381 Fully paid units	7,381
11/27/2014	Morgan Stanley Australia Securities Limited	Sell	3.4600	-1,856 Fully paid units	-1,856
11/27/2014	Morgan Stanley Australia Securities Limited	Buy	3.5521	9,053 Fully paid units	9,053
11/27/2014	Morgan Stanley Investment Management Company	Buy	3.5559	1,435,207 Fully paid units	1435207
11/28/2014	Morgan Stanley Australia Securities Limited	Sell	3.4475	-6,518 Fully paid units	-6,518
11/28/2014	Morgan Stanley Australia Securities Limited	Buy	3.5300	1 Fully paid units	1
11/28/2014	Morgan Stanley & Co. International plc	Buy	3.5426	36,262 Fully paid units	36,262
11/28/2014	Morgan Stanley Investment Management Company	Sell	3.4446	-6,829 Fully paid units	-6,829
12/1/2014	Morgan Stanley Australia Securities Limited	Sell	3.4964	-29,077 Fully paid units	-29,077
12/2/2014	Morgan Stanley Australia Securities Limited	Sell	3.5573	-35,326 Fully paid units	-35,326
12/2/2014	Morgan Stanley & Co. International plc	Sell	3.5585	-8,402 Fully paid units	-8,402
12/2/2014	Morgan Stanley Investment Management Company	Buy	3.6319	541,534 Fully paid units	541,534
12/3/2014	Morgan Stanley Australia Securities Limited	Sell	3.5323	-33,202 Fully paid units	-33,202
12/3/2014	Morgan Stanley & Co. International plc	Sell	3.5354	-4,265 Fully paid units	-4,265
12/3/2014	Morgan Stanley Australia Securities Limited	Buy	3.6600	1 Fully paid units	1
12/3/2014	Morgan Stanley Investment Management Company	Buy	3.6655	527,463 Fully paid units	527,463
12/4/2014	Morgan Stanley Australia Securities Limited	Sell	3.5509	-76,188 Fully paid units	-76,188
12/4/2014	Morgan Stanley & Co. International plc	Sell	3.5444	-3,199 Fully paid units	-3,199
12/4/2014	Morgan Stanley & Co. International plc	Buy	3.7100	23,199 Fully paid units	23,199
12/4/2014	Morgan Stanley Investment Management Company	Buy	3.7060	4,310 Fully paid units	4,310
12/5/2014	Morgan Stanley Australia Securities Limited	Sell	3.6120	-107,548 Fully paid units	-107,548
12/5/2014	Morgan Stanley & Co. International plc	Sell	3.6389	-4,798 Fully paid units	-4,798
12/8/2014	Morgan Stanley Australia Securities Limited	Sell	3.6562	-205,036 Fully paid units	-205,036
12/8/2014	Morgan Stanley Australia Securities Limited	Buy	3.6257	19,514 Fully paid units	19,514
12/9/2014	Morgan Stanley Australia Securities Limited	Sell	3.7097	-31,541 Fully paid units	-31,541
12/9/2014	Morgan Stanley & Co. International plc	Sell	3.6700	-23,199 Fully paid units	-23,199
12/9/2014	Morgan Stanley Australia Securities Limited	Buy	3.5754	266,944 Fully paid units	266,944
12/10/2014	Morgan Stanley Australia Securities Limited	Sell	3.6710	-79,377 Fully paid units	-79,377
12/10/2014	Morgan Stanley Australia Securities Limited	Buy	3.5792	64,588 Fully paid units	64,588
12/11/2014	Morgan Stanley Australia Securities Limited	Buy	3.6566	51,606 Fully paid units	51,606
12/11/2014	Morgan Stanley & Co. International plc	Buy	3.6700	5,228 Fully paid units	5,228
12/12/2014	Morgan Stanley Australia Securities Limited	Sell	3.5785	-104,109 Fully paid units	-104,109
12/12/2014	Morgan Stanley Australia Securities Limited	Buy	3.7143	50,938 Fully paid units	50,938
12/12/2014	Morgan Stanley Investment Management Company	Buy	3.7109	525,112 Fully paid units	525,112
12/15/2014	Morgan Stanley Australia Securities Limited	Sell	3.5954	-4,491 Fully paid units	-4,491
12/15/2014	Morgan Stanley & Co. International plc	Sell	3.5824	-6,175 Fully paid units	-6,175
12/15/2014	Morgan Stanley Australia Securities Limited	Buy	3.6684	7,799 Fully paid units	7,799
12/15/2014	Morgan Stanley Investment Management Company	Buy	3.6440	557,124 Fully paid units	557,124
12/16/2014	Morgan Stanley Australia Securities Limited	Sell	3.6270	-176,019 Fully paid units	-176,019
12/16/2014	Morgan Stanley & Co. International plc	Sell	3.6700	-5,228 Fully paid units	-5,228
12/16/2014	Morgan Stanley Australia Securities Limited	Buy	3.6371	5,198 Fully paid units	5,198
12/16/2014	Morgan Stanley Investment Management Company	Buy	3.6534	230,000 Fully paid units	230,000
12/17/2014	Morgan Stanley Australia Securities Limited	Sell	3.7066	-49,288 Fully paid units	-49,288
12/17/2014	Morgan Stanley Australia Securities Limited	Buy	3.6456	36,259 Fully paid units	36,259
12/18/2014	Morgan Stanley Australia Securities Limited	Sell	3.6457	-58,854 Fully paid units	-58,854
12/18/2014	Morgan Stanley & Co. International plc	Sell	3.6400	-959 Fully paid units	-959
12/18/2014	Morgan Stanley Australia Securities Limited	Buy	3.6456	17,146 Fully paid units	17,146
12/18/2014	Morgan Stanley Investment Management Company	Transfer in	3.6400	32,949 Fully paid units	32,949
12/19/2014	Morgan Stanley Australia Securities Limited	Sell	3.6550	-66,946 Fully paid units	-66,946
12/19/2014	Morgan Stanley Australia Securities Limited	Buy	3.6842	124,654 Fully paid units	124,654
12/19/2014	Morgan Stanley & Co. International plc	Buy	3.6936	6,175 Fully paid units	6,175
12/19/2014	Morgan Stanley Investment Management Company	Transfer out	3.6900	-52,190 Fully paid units	-52,190
12/19/2014	Morgan Stanley Investment Management Company	Transfer in	3.6900	45,973 Fully paid units	45,973
12/22/2014	Morgan Stanley Australia Securities Limited	Sell	3.6592	-10,553 Fully paid units	-10,553

12/22/2014	Morgan Stanley Australia Securities Limited	Buy	3.7326	59,378 Fully paid units	59,378
12/22/2014	Morgan Stanley Investment Management Company	Buy	3.7481	746 Fully paid units	746
12/23/2014	Morgan Stanley Australia Securities Limited	Sell	3.6585	-55,458 Fully paid units	-55,458
12/23/2014	Morgan Stanley Australia Securities Limited	Buy	3.7330	48,213 Fully paid units	48,213
12/24/2014	Morgan Stanley Australia Securities Limited	Sell	3.6899	-8,770 Fully paid units	-8,770
12/24/2014	Morgan Stanley & Co. International plc	Sell	3.7000	-435 Fully paid units	-435
12/24/2014	Morgan Stanley Australia Securities Limited	Buy	3.7085	27,545 Fully paid units	27,545
12/29/2014	Morgan Stanley Australia Securities Limited	Sell	3.6900	-20,359 Fully paid units	-20,359
12/29/2014	Morgan Stanley & Co. International plc	Sell	3.7388	-3,839 Fully paid units	-3,839
12/29/2014	Morgan Stanley Australia Securities Limited	Buy	3.7285	4,075 Fully paid units	4,075
12/30/2014	Morgan Stanley & Co. International plc	Sell	3.7294	-435 Fully paid units	-435
12/30/2014	Morgan Stanley Australia Securities Limited	Buy	3.7426	2,705 Fully paid units	2,705
12/30/2014	Morgan Stanley Investment Management Company	Buy	3.7800	1,608 Fully paid units	1,608
12/30/2014	Morgan Stanley Investment Management Company	Sell	3.7280	-8,397 Fully paid units	-8,397
12/31/2014	Morgan Stanley Australia Securities Limited	Sell	3.7150	-1 Fully paid units	-1
12/31/2014	Morgan Stanley Australia Securities Limited	Buy	3.6569	31,240 Fully paid units	31,240
12/31/2014	Morgan Stanley Investment Management Company	Sell	3.7453	-5,368 Fully paid units	-5,368
1/2/2015	Morgan Stanley Australia Securities Limited	Sell	3.7350	-39,605 Fully paid units	-39,605
1/2/2015	Morgan Stanley Australia Securities Limited	Buy	3.6714	25,538 Fully paid units	25,538
1/2/2015	Morgan Stanley Investment Management Company	Buy	3.6697	42,657 Fully paid units	42,657
1/5/2015	Morgan Stanley Australia Securities Limited	Sell	3.7558	-110,210 Fully paid units	-110,210
1/5/2015	Morgan Stanley Australia Securities Limited	Buy	3.7192	31,773 Fully paid units	31,773
1/6/2015	Morgan Stanley Australia Securities Limited	Sell	3.6625	-2,525 Fully paid units	-2,525
1/6/2015	Morgan Stanley Australia Securities Limited	Buy	3.6585	23,331 Fully paid units	23,331
1/6/2015	Morgan Stanley & Co. International plc	Buy	3.6600	11,325 Fully paid units	11,325
1/7/2015	Morgan Stanley Australia Securities Limited	Sell	3.6766	-12,725 Fully paid units	-12,725
1/7/2015	Morgan Stanley Australia Securities Limited	Buy	3.6555	157,667 Fully paid units	157,667
1/8/2015	Morgan Stanley Australia Securities Limited	Sell	3.7079	-64,523 Fully paid units	-64,523
1/8/2015	Morgan Stanley Australia Securities Limited	Buy	3.7067	30,402 Fully paid units	30,402
1/9/2015	Morgan Stanley Australia Securities Limited	Sell	3.6634	-55,552 Fully paid units	-55,552
1/9/2015	Morgan Stanley & Co. International plc	Sell	3.7200	-11,325 Fully paid units	-11,325
1/9/2015	Morgan Stanley Australia Securities Limited	Buy	3.7140	22,241 Fully paid units	22,241
1/12/2015	Morgan Stanley Australia Securities Limited	Sell	3.6370	-85,481 Fully paid units	-85,481
1/12/2015	Morgan Stanley Australia Securities Limited	Buy	3.6994	68,150 Fully paid units	68,150
1/12/2015	Morgan Stanley Investment Management Company	Sell	3.6985	-13,427 Fully paid units	-13,427
1/13/2015	Morgan Stanley Australia Securities Limited	Sell	3.7160	-31,142 Fully paid units	-31,142
1/13/2015	Morgan Stanley Australia Securities Limited	Buy	3.6646	59,053 Fully paid units	59,053
1/13/2015	Morgan Stanley Investment Management Company	Sell	3.7073	-8,465 Fully paid units	-8,465
1/14/2015	Morgan Stanley Australia Securities Limited	Sell	3.7175	-13,987 Fully paid units	-13,987
1/14/2015	Morgan Stanley Australia Securities Limited	Buy	3.6683	8,155 Fully paid units	8,155
1/15/2015	Morgan Stanley Australia Securities Limited	Sell	3.7002	-56,606 Fully paid units	-56,606
1/15/2015	Morgan Stanley Australia Securities Limited	Buy	3.6590	4,900 Fully paid units	4,900
1/15/2015	Morgan Stanley & Co. International plc	Buy	3.6700	22,988 Fully paid units	22,988
1/15/2015	Morgan Stanley Investment Management Company	Transfer in	3.6700	6,413 Fully paid units	6,413
1/16/2015	Morgan Stanley Australia Securities Limited	Sell	3.6621	-180,033 Fully paid units	-180,033
1/16/2015	Morgan Stanley Australia Securities Limited	Buy	3.6424	11,966 Fully paid units	11,966
1/16/2015	Morgan Stanley Investment Management Company	Sell	3.6632	-1,613 Fully paid units	-1,613
1/19/2015	Morgan Stanley Australia Securities Limited	Sell	3.6712	-128,018 Fully paid units	-128,018
1/19/2015	Morgan Stanley Australia Securities Limited	Buy	3.6804	19,843 Fully paid units	19,843
1/19/2015	Morgan Stanley Investment Management Company	Sell	3.6666	-1,729 Fully paid units	-1,729
1/20/2015	Morgan Stanley Australia Securities Limited	Sell	3.6639	-164,368 Fully paid units	-164,368
1/20/2015	Morgan Stanley & Co. International plc	Sell	3.6700	-22,988 Fully paid units	-22,988
1/20/2015	Morgan Stanley Australia Securities Limited	Buy	3.6952	9,323 Fully paid units	9,323
1/20/2015	Morgan Stanley Investment Management Company	Buy	3.6958	736,635 Fully paid units	736,635
1/21/2015	Morgan Stanley Australia Securities Limited	Sell	3.6492	-180,123 Fully paid units	-180,123
1/21/2015	Morgan Stanley Australia Securities Limited	Buy	3.7344	38,060 Fully paid units	38,060
1/21/2015	Morgan Stanley Investment Management Company	Buy	3.7533	369,764 Fully paid units	369,764

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Morgan Stanley & Co. LLC	Unknown	Not Applicable	Units held or in respect of which the holder may exercise control over disposal in the ordinary course of sales and trading businesses. Right as lender to recall the shares under prime brokerage arrangement.	34,795 Fully paid units	34,795
Morgan Stanley & Co. International plc	Unknown	Not Applicable	Units held or in respect of which the holder may exercise control over disposal in the ordinary course of sales and trading businesses. Right as lender to recall the shares under a securities lending or prime brokerage arrangement.	537,458 Fully paid units	537,458
Morgan Stanley & Co. International plc	HSBC Custody Nominees (Australia) Limited	Not Applicable	Units held or in respect of which the holder may exercise control over disposal in the ordinary course of sales and trading businesses.	75,410 Fully paid units	75,410
Morgan Stanley Australia Securities Limited	Unknown	Not Applicable	Units held or in respect of which the holder may exercise control over disposal in the ordinary course of sales and trading businesses. Right as lender to recall the shares under a securities lending arrangement.	13 Fully paid units	13
Morgan Stanley Australia Securities Limited	Morgan Stanley Australia Securities (Nominee) Pty Limited	Not Applicable	Units held or in respect of which the holder may exercise control over disposal in the ordinary course of sales and trading businesses.	67,226 Fully paid units	67,226
Morgan Stanley Wealth Management Australia Pty Ltd	Morgan Stanley Wealth Management Australia Pty discretionary client account	Not Applicable	Units held or in respect of which the holder may exercise control over disposal in the ordinary course of investment management business.	3,650 Fully paid units	3,650
Investa Office Management Holdings Pty Ltd	Investa Office Management Holdings Pty Ltd	Not Applicable	Investa Office Management Holdings Pty Ltd has a relevant interest in, and has the power to vote in relation to, the underlying units	31,942,406 Fully paid units	31,942,406
Post Sale Portfolio Issuer Pty Ltd	Post Sale Portfolio Issuer Pty Ltd	Not Applicable	Post Sale Portfolio Issuer Pty Ltd has a relevant interest in, and has the power to vote in relation to, the underlying units	22,936,049 Fully paid units	22,936,049
Morgan Stanley Investment Management Company	ANZ Nominees Limited	Not Applicable	Units held or in respect of which the holder may exercise control over disposal in the ordinary course of investment management business.	563,702 Fully paid units	563,702
Morgan Stanley Investment Management Company	HSBC Custody Nominees (Australia) Limited	Not Applicable	Units held or in respect of which the holder may exercise control over disposal in the ordinary course of investment management business.	12,283,826 Fully paid units	12,283,826
Morgan Stanley Investment Management Company	JP MORGAN CHASE BANK, N.A	Not Applicable	Units held or in respect of which the holder may exercise control over disposal in the ordinary course of investment management business.	69,066 Fully paid units	69,066
Morgan Stanley Investment Management Company	JP Morgan Nominees Australia Limited	Not Applicable	Units held or in respect of which the holder may exercise control over disposal in the ordinary course of investment management business.	3,339,698 Fully paid units	3,339,698
Morgan Stanley Investment Management Company	National Australia Bank Limited	Not Applicable	Units held or in respect of which the holder may exercise control over disposal in the ordinary course of investment management business.	107,151 Fully paid units	107,151
Morgan Stanley Investment Management Company	National Australia Bank, Melbourne	Not Applicable	Units held or in respect of which the holder may exercise control over disposal in the ordinary course of investment management business.	82,551 Fully paid units	82,551
Morgan Stanley Investment Management Company	National Nominees Limited	Not Applicable	Units held or in respect of which the holder may exercise control over disposal in the ordinary course of investment management business.	308,297 Fully paid units	308,297
Each of the entities (as listed in Annexure A) in the Morgan Stanley group upstream of the above entities			Each of the above entities is a body corporate that each upstream entity controls and therefore has the relevant interests that the above entities collectively have.	72,351,298 Fully paid units	72,351,298

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
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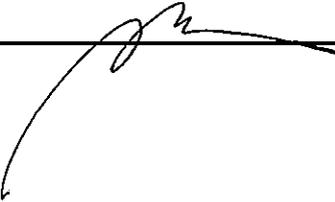
Not applicable	Not applicable
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6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Morgan Stanley	1585 Broadway, New York 10036, USA
Morgan Stanley & Co. International plc	25 Cabot Square, Canary Wharf, London E14 4QA, United Kingdom
Morgan Stanley & Co. LLC	1585 Broadway , New York 10036, USA
Morgan Stanley Australia Securities Limited	Level 39 Chifley Tower, 2 Chifley Square, Sydney NSW 2000, Australia
Morgan Stanley Wealth Management Australia Pty Ltd	Level 39 Chifley Tower, 2 Chifley Square, Sydney NSW 2000, Australia
Morgan Stanley Investment Management Company	#16-01 Capital Square, 23 Church Street, Singapore 049481
Investa Office Management Holdings Pty Ltd	Deutsche Bank Place, Level 6, 126-130 Phillip Street Sydney NSW 2000 Australia
Post Sale Portfolio Issuer Pty Ltd	Deutsche Bank Place, Level 6, 126-130 Phillip Street Sydney NSW 2000 Australia

Signature

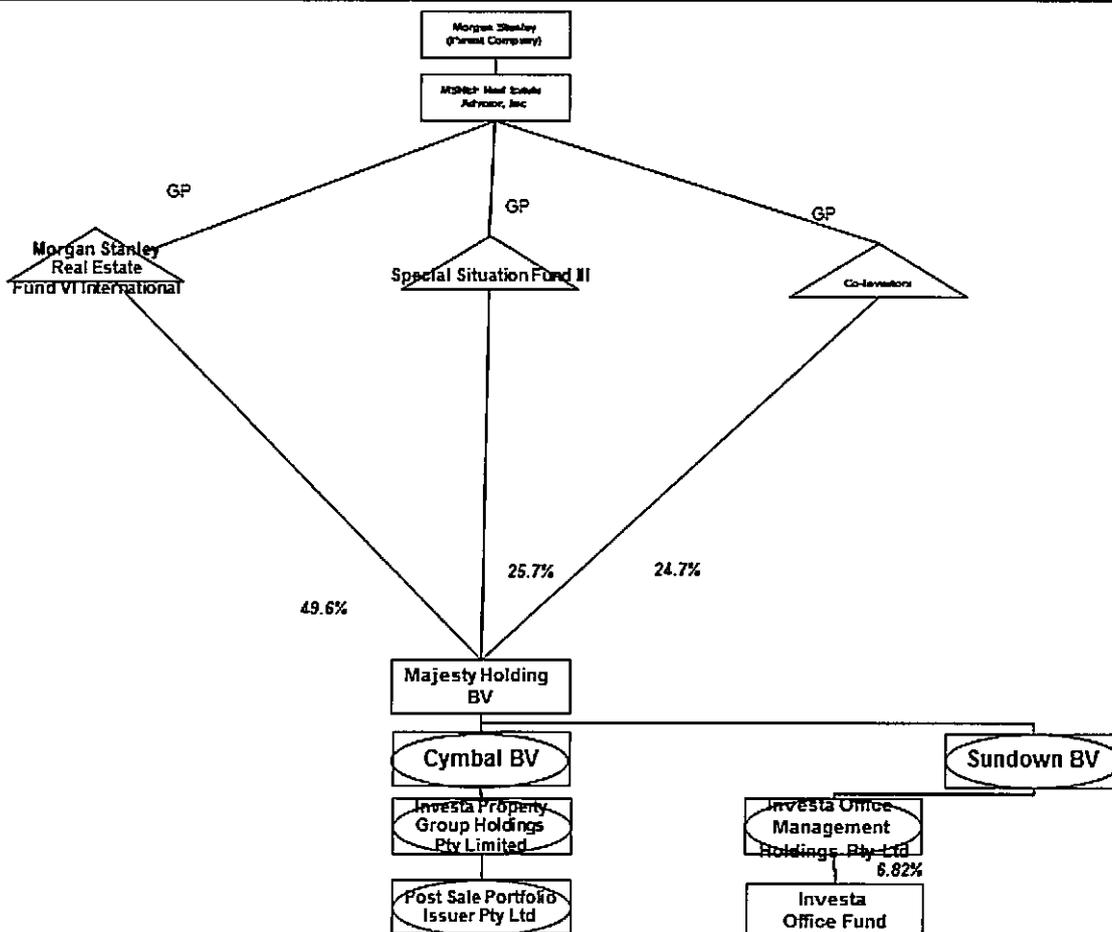
print name	Annie Gong	capacity	Vice President
sign here		date	January 23, 2015

Annexure A

List of Morgan Stanley and its subsidiaries that have a relevant interest or deemed to have a relevant interest in the shares or units stated in Section 4.

Name
—Morgan Stanley
—Morgan Stanley Capital Management, LLC
—Morgan Stanley Domestic Holdings, Inc.
—Morgan Stanley & Co. LLC
—MORGAN STANLEY SMITH BARNEY HOLDINGS LLC
—Morgan Stanley Wealth Management Australia Pty Ltd
—Morgan Stanley International Holdings Inc.
—Morgan Stanley Asia Holdings I Limited
—Morgan Stanley Asia Holdings Limited
—Morgan Stanley Asia Regional (Holdings) III LLC
—Morgan Stanley (Singapore) Holdings Pte. Ltd.
—Morgan Stanley Investment Management Company
—Morgan Stanley International Limited
—Morgan Stanley Group (Europe)
—Morgan Stanley UK Group
—Morgan Stanley Investments (UK)
—Morgan Stanley & Co. International plc
—Morgan Stanley International Incorporated
—Morgan Stanley (Australia) Securities Holdings Pty Limited
—Morgan Stanley Australia Securities Limited

Simplified Summary Structure



Above is a simplified chart excluding intermediate entities between the fund entities and Majesty Holding BV

Signature

print name Annie Gong

capacity Vice President

sign here

date January 23, 2015

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown."
- (9) Details of the consideration must include any and all benefits, moneys and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

GUIDE

This guide does not form part of the prescribed form and is included by ASIC to assist you in completing and lodging form 604.

Signature	This form must be signed by either a director or a secretary of the substantial holder.
Lodging period	Nil
Lodging Fee	Nil
Other forms to be completed	Nil
Additional information	<p>(a) If additional space is required to complete a question, the information may be included on a separate piece of paper annexed to the form.</p> <p>(b) This notice must be given to a listed company, or the responsible entity for a listed managed investment scheme. A copy of this notice must also be given to each relevant securities exchange.</p> <p>(c) The person must give a copy of this notice:</p> <ul style="list-style-type: none">(i) within 2 business days after they become aware of the information; or(ii) by 9.30 am on the next trading day of the relevant securities exchange after they become aware of the information if:<ul style="list-style-type: none">(A) a takeover bid is made for voting shares in the company or voting interests in the scheme; and(B) the person becomes aware of the information during the bid period.
Annexures	<p>To make any annexure conform to the regulations, you must</p> <ol style="list-style-type: none">1 use A4 size paper of white or light pastel colour with a margin of at least 10mm on all sides2 show the corporation name and A.C.N or ARBN3 number the pages consecutively4 print or type in BLOCK letters in dark blue or black ink so that the document is clearly legible when photocopied5 identify the annexure with a mark such as A, B, C, etc6 endorse the annexure with the words: <i>This is annexure (mark) of (number) pages referred to in form (form number and title)</i>7 sign and date the annexure. <p>The annexure must be signed by the same person(s) who signed the form.</p>

Information in this guide is intended as a guide only. Please consult your accountant or solicitor for further advice.

Annexure B

This is Annexure B referred to in the Form 604: Notice of change of interests of substantial holder issued by Morgan Stanley and its subsidiaries. The following is description of the securities lending agreements referenced in the accompanying Form 604.

Schedule	
Type of Agreement	Customer Prime Broker Account Agreement
Parties to agreement	Morgan Stanley & Co. LLC and BLACKWELL PARTNERS LLC-SERIES A
Transfer Date	20140708; 20140910; 20140923; 20141008; 20141107;
Holder of Voting Rights	Shares are used to settle customer's short sales. Voting rights are held by third party purchaser.
Are there any restrictions on voting rights?	No
If yes, detail	Not applicable
Scheduled Return Date (if any)	Open
Does the borrower have the right to return early?	Yes
If yes, detail	The borrower may return shares to the lender at any time.
Does the lender have the right to recall early?	Yes
If yes, detail	The lender may recall shares from the borrower at any time.
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions In the ordinary course of business, customer will return the securities to the prime broker. Upon a customer Event of Default, Morgan Stanley has the right to set off obligations owed to the customer against obligations of the customer to Morgan Stanley and to foreclose on any collateral for the purpose of arriving at a single closeout amount. In such a default scenario, the shares may not be returned to the prime broker.	

Schedule	
Type of Agreement	Global Master Securities Lending Agreement
Parties to agreement	Morgan Stanley & Co. International plc and DEKABANK DEUTSCHE GIROZENTRALE
Transfer Date	20150112;
Holder of Voting Rights	Borrower
Are there any restrictions on voting rights?	Yes/No
If yes, detail	Not applicable
Scheduled Return Date (if any)	Open
Does the borrower have the right to return early?	Yes/No
If yes, detail The Borrower is entitled at any time to terminate a Loan and to redeliver all and any Equivalent Securities due and outstanding to the Lender in accordance with the Lender's instructions.	
Does the lender have the right to recall early?	Yes/No
If yes, detail The Lender is entitled to terminate a Loan and to call for the redelivery of all or any Equivalent Securities at any time by giving notice on any Business Day of not less than the standard settlement time for such Equivalent Securities on the exchange or in the clearing organisation through which the Loaned Securities were originally delivered.	
Will the securities be returned on settlement?	Yes/No
If yes, detail any exceptions If the Borrower does not redeliver Equivalent Securities in accordance with the Agreement, the Lender may by written notice to Borrower terminate the Loan forthwith and the Parties' delivery and payment obligations in respect thereof.	

Schedule	
Type of Agreement	International Prime Brokerage Agreement
Parties to agreement	Morgan Stanley & Co. International plc for itself and as agent and trustee for and on behalf of the other Morgan Stanley Companies and STICHTING BEWAARBEDRIJF GUESTOS RE HIQ INVEST MARKET NEUTRAL FUND
Transfer Date	20141205; 20141208; 20141211; 20141217; 20141230; 20150106; 20150112; 20150119;
Holder of Voting Rights	If prime broker has settled a short sale for the client, voting rights will pass to the purchaser of the securities.
Are there any restrictions on voting rights?	Yes/No
If yes, detail	Not applicable
Scheduled Return Date (if any)	Open
Does the borrower have the right to return early?	Yes/No
If yes, detail	At any time the client may return to the prime broker shares which the client previously sold short.
Does the lender have the right to recall early?	Yes/No
If yes, detail	The prime broker may require the client to return shares delivered on behalf of the client at any time.
Will the securities be returned on settlement?	Yes/No
If yes, detail any exceptions	Upon an Event of Default, the default market value of all Equivalent Securities to be delivered will be determined and on the basis of the amounts so established, an account shall be taken of what is due from each party to the other. The amounts due from one party shall be set off against the amounts due from the other party and only the balance of the account shall be payable.

Schedule	
Type of Agreement	Overseas Securities Lender's Agreement
Parties to agreement	Morgan Stanley & Co. International plc and Citibank NA
Transfer Date	20150102; 20150107; 20150108; 20150109; 20150115; 20150116; 20150119; 20150120; 20150121;
Holder of Voting Rights	Each Party undertakes that where it holds securities of the same description as any securities borrowed by it or transferred to it by way of collateral at a time when a right to vote arises in respect of such securities, it will use its best endeavours to arrange for the voting rights attached to such securities to be exercised in accordance with the instructions of the Lender or Borrower (as the case may be).
Are there any restrictions on voting rights?	Yes/No
If yes, detail	As stated above.
Scheduled Return Date (if any)	Open
Does the borrower have the right to return early?	Yes/No
If yes, detail	The Borrower is entitled at any time to terminate a particular loan of Securities and to redeliver all and any Equivalent Securities due and outstanding to the Lender in accordance with the Lender's instructions.
Does the lender have the right to recall early?	Yes/No
If yes, detail	The Lender may call for the redelivery of all or any Equivalent Securities at any time by giving notice on any Business Day of not less than the standard settlement time for such Equivalent Securities on the exchange or in the clearing organisation through which the relevant borrowed Securities were originally delivered. The Borrower shall redeliver such Equivalent Securities not later than the expiry of such notice in accordance with the Lender's instructions.
Will the securities be returned on settlement?	Yes/No
If yes, detail any exceptions	If an Event of Default occurs in relation to either Party, the Parties' delivery and payment obligations shall be accelerated so as to require performance thereof at the time such Event of Default occurs. In such event the Relevant Value of the Securities to be delivered by each Party shall be established in accordance with the Agreement and on the basis of the Relevant Values so established, the sums due from one Party shall be set-off against the sums due from the other and only the balance of the account shall be payable.

Schedule	
Type of Agreement	Australian Master Securities Lending Agreement
Parties to agreement	Morgan Stanley Australia Securities Limited and WESTPAC BANKING CORPORATION
Transfer Date	20140627; 20140630; 20140701; 20140702;
Holder of Voting Rights	Borrower
Are there any restrictions on voting rights?	Yes/No
If yes, detail	Not applicable
Scheduled Return Date (if any)	Open
Does the borrower have the right to return early?	Yes/No
If yes, detail	The Borrower shall be entitled at any time to terminate a particular loan of Securities and to redeliver all and any Equivalent Securities due and outstanding to the Lender in accordance with the Lender's instructions.
Does the lender have the right to recall early?	Yes/No
If yes, detail	The Lender may call for the redelivery of all or any Equivalent Securities at any time by giving notice on any Business Day of not less than the Standard Settlement Time for such Equivalent Securities or the equivalent time on the exchange or in the clearing organisation through which the relevant borrowed Securities were originally delivered.
Will the securities be returned on settlement?	Yes/No
If yes, detail any exceptions	If an Event of Default occurs in relation to either Party, the Parties' delivery and payment obligations shall be accelerated so as to require performance thereof at the time such Event of Default occurs. In such event the Relevant Value of the Securities to be delivered by each Party shall be established and on the basis of the Relevant Values so established, an account shall be taken of what is due from each Party to the other and the sums due from one Party shall be set-off against the sums due from the other and only the balance of the account shall be payable.

The above schedules are based on the relevant standard agreements. The entity filing the report will, if requested by the company or responsible entity to whom the prescribed form must be given or ASIC, give a copy of the agreement to the company, responsible entity or ASIC.

Signature

print name Annie Gong

capacity Vice President

sign here

date January 23, 2015

