

ASX ANNOUNCEMENT

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The Manager
Australian Securities Exchange

05 December 2014

**Expected Distribution for
Half Year Ending 31 December 2014**

Listed property trust and management company, ALE Property Group (ASX code: LEP) is pleased to announce an expected distribution of 8.40 cents per stapled security for the six months from 1 July 2014 to 31 December 2014. The distribution comprises:

| | |
|-------------------------------------|-------------------------|
| Trust Distribution | 8.40 cents per unit |
| Company Dividend | 0.00 cents per share |
| Total Stapled Security Distribution | 8.40 cents per security |

The tax components of the distribution will be confirmed before the distribution payment on 5 March 2015.

The total distribution of 8.40 cents per security for the half year ending 31 December 2014 is in line with the Board's guidance.

The key dates for the half year ending 31 December 2014 are:

| | |
|----------------------------------|------------------|
| Ex-Entitlement Date | 29 December 2014 |
| Record Date | 31 December 2014 |
| Expected Announcement of Results | 5 February 2015 |
| Payment Date | 5 March 2015 |

The Distribution Reinvestment Plan will not be in operation for the above distribution.

- Ends -

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