

ASX Announcement: Calliden Group Limited (CIX)

21 November 2014

Page collation error in small number of Scheme Booklets and correction of information

It has come to the attention of Calliden Group Limited ('Calliden') (ASX:CIX) that a page collation error has occurred in one of the Scheme Booklets sent to shareholders earlier this month. In the affected Scheme Booklet, pages 17 to 32 (inclusive) are missing and pages 33 to 40 (inclusive) have been duplicated, with one set upside down.

Calliden has investigated the matter and understands that no more than 20 Scheme Booklets issued to shareholders may be affected by a similar page collation error. This represents 0.77% of the approximately 2,600 Scheme Booklets printed.

If you have received a copy of the Scheme Booklet which contains an error, you may obtain a new copy of the Scheme Booklet at no cost by calling the Calliden Shareholder Information Line (Monday to Friday between 9.00am to 5.00pm (Sydney time)) on 1300 362 398 (from within Australia) or + 61 2 8355 1004 (from outside Australia).

Alternatively, you may obtain a copy of the Scheme Booklet from Calliden's website (<http://www.calliden.com.au/investors/asxreleases.cfm>) or from the ASX website (www.asx.com.au).

The attached letter regarding this issue has been sent to those Calliden shareholders who were sent a Scheme Booklet earlier this month.

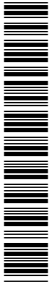
Correction of substantial holder information

There is an error in the substantial holder information in the table on page 55 of the Scheme Booklet. Hunter Hall Investment Management Limited was no longer a substantial shareholder in Calliden as at 30 October 2014. As disclosed to the market on 16 April 2014, Hunter Hall Investment Management Limited ceased to be a substantial shareholder in Calliden on 11 April 2014. There should have been no reference to Hunter Hall Investment Management Limited in the substantial holder table.

About Calliden Group

Calliden is an ASX listed insurance Group specialising in general insurance which has been operating in the Australian market since 2005. Calliden delivers a choice of commercial, personal and specialist insurance options to intermediaries, third party agents and policyholders. Visit www.calliden.com.au for further information.

20 November 2014



└ 000001 000 CIX
MR SAM SAMPLE
FLAT 123
123 SAMPLE STREET
THE SAMPLE HILL
SAMPLE ESTATE
SAMPLEVILLE VIC 3030

Dear Calliden Shareholder

Page collation error in small number of scheme booklets

It has come to the attention of Calliden Group Limited ('Calliden') (ASX:CIX) that a page collation error has occurred in one of the Scheme Booklets sent to shareholders earlier this month. In the affected Scheme Booklet, pages 17 to 32 (inclusive) are missing and pages 33 to 40 (inclusive) have been duplicated, with one set upside down.

Calliden has investigated the matter and understands that no more than 20 Scheme Booklets issued to shareholders may be affected by a similar page collation error. This represents 0.77% of the approximately 2,600 Scheme Booklets printed.

If you have received a copy of the Scheme Booklet which contains an error, you may obtain a new copy of the Scheme Booklet at no cost by calling the Calliden Shareholder Information Line (Monday to Friday between 9.00am to 5.00pm (Sydney time)) on:

- 1300 362 398 (from within Australia); or
- +61 2 8355 1004 (from outside Australia).

Alternatively, you may obtain a copy of the Scheme Booklet from Calliden's website (<http://www.calliden.com.au/investors/asxreleases.cfm>) or from the ASX website (www.asx.com.au).

Yours sincerely

Richard Hill
Chairman