



## ASX ANNOUNCEMENT

### **TTG announces an upgraded agreement of commercial terms with Shenzhen UnionPay Financial Network**

**26 November 2014 (ASX: TUP)**

TTG Fintech Limited (**TTG**) today announces that it has signed a new tripartite agreement with 深圳市银联金融网络有限公司 (Shenzhen UnionPay Financial Network Co., Ltd, or “SZUPFN”) and 深圳市智惠付信息技术有限公司 (Shenzhen Intelligence Preference Pay Co., Ltd or “IPP”) – TTG’s 37.5% owned associate.

Under the terms of the agreement, the revised ULPOS transaction revenue share between TTG and IPP will initially be 8.14% and 2.64%, respectively (refer tranche 3 in the below table). The quoted percentages are applied to the gross sale value of goods and services transacted on TTG’s ULPOS Platform.

The revenue share on ULPOS transactions between TTG and IPP is stepped in tranches described as:

	Revenue Parameters	TTG	IPP
1	Registered users ≥ 30 million; daily average transaction ≥ 200,000	10.12%	3.08%
2	Registered users ≥ 10 million; Daily average transactions ≥ 100,000	9.24%	2.86%
3	Registered users ≥ 5 million; Daily average transactions ≥ 20,000	8.14%	2.64%
4	Less than tranche 3 above	6.6%	2.2%

Notes:

1. Registered users refers to ULPOS members who apply through ULPOS channels directly, or through TTG’s operating partners.
2. Daily average transactions refer to the number ULPOS transactions.
3. TTG and IPP will be paid according to Tranche 3 for the period to 31 December 2016, upon which date the performance of ULPOS will be audited and the revenue share will either move up to Tranches 1 or 2, or move down to Tranche 4.



The above changes in transaction fee sharing is effective immediately.

The contracted term is for 5 years.

TTG has also agreed with SZUPFN the following:

1. It will ensure that SZUPFN has an opportunity to participate in any CHESS Depositary Interest placement in TTG.
2. Neither TTG or its major shareholders (XIONG Qiang, CHOW Ki Shui Louie) will transfer ownership control or management to competing companies in the payments sector in China

Other major terms, such as the exclusivity, remain unchanged.

*“The above changes reflect our further strengthening of the cooperation with SZUPFN and IPP.”* TTG’s Chairman Mr Xiong said today.

### **About TTG**

TTG has developed FEA technology. By combining the bank-card and non-bank-card bank accounts, the FEA technology allows clearing and settlement of digital currencies and payment of commissions. With the use of FEA technology, currency is not just a medium and consideration of exchange, but also a means of communication, sharing, analysis, transmission, promotion, data sourcing and labelling, and targeted marketing. FEA technology is now used in ULPOS platform, and is being extended to other applications.

TTG is entitled to a percentage of fees generated on transactions that employ the FEA technology.

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**For further information** visit [www.ttg.hk](http://www.ttg.hk) or contact Mr Nathan Bartrop, Joint Company Secretary, TTG Fintech Limited +61 2 9247 9555