

Manager of Company Announcements
ASX Limited
Exchange Centre
Level 4, 20 Bridge Street
Sydney NSW 2000

November 27, 2014

(ASX:SAY)

Dear Sirs,

**South American Iron and Steel Corporation Limited:
Results of 2014 Annual General Meeting**

The Company advises that all resolutions put before today's AGM were adopted on a show of hands.

In accordance with Section 251AA of the Corporations Act, in relation to each resolution proxy votes received were as follows:

Resolution	For	Against	Abstain	Discretion
1 Adoption of Remuneration Report	63,608,157	53,150	2,227,698	100
2 Election of Mr Cuthbertson as Director	65,839,005	50,000	0	100
3 Election of Dr Ning as Director	65,838,855	50,150	0	100
4 Ratification of Prior Issue of Shares through Share Placement	65,765,855	123,150	0	100

Yours faithfully,

Kenneth Lee
Company Secretary