

29 December 2014

Market Announcements Office

ASX Limited

ESTIMATED DISTRIBUTION ANNOUNCEMENT – IAF, IGB, ILB

FOR RELEASE TO ALL FUNDS LISTED BELOW

BlackRock Investment Management (Australia) Limited (“BIMAL”), is the Responsible Entity for certain Australian domiciled iShares[®] exchange traded funds quoted on the AQUA Market of ASX (“the Funds”).

BIMAL announces an estimated distribution for the Funds as follows:

| ASX Code | Fund | Distribution per Unit |
|----------|----------------------------------|-----------------------|
| IAF | iShares Composite Bond ETF | \$ 0.68395651 |
| IGB | iShares Treasury ETF | \$ 0.39178245 |
| ILB | iShares Government Inflation ETF | \$ 0.29963396 |

Details of the distribution timetable for the Funds are as follows:

| Event | Date |
|---|-------------|
| Estimated distribution announcement date | 29 Dec 2014 |
| Ex date | 30 Dec 2014 |
| Confirmed distribution announcement date ¹ | 2 Jan 2015 |
| Record date | 2 Jan 2015 |
| Payment date | 13 Jan 2015 |

To ensure prompt receipt of the dividend payment, investors holding Units as of the Record Date need to have provided their bank account details to the share registrar before the Record Date. If this has not been done, please register online in the ‘Investor Centre’ via the link <https://www-au.computershare.com/investor> or call the number below and your dividend payment will be credited into your nominated account shortly after the Payment Date.

You must be a registered unitholder in an Australian iShares fund to which a distribution is payable as of the Record Date to receive a distribution. An iShares fund is not sponsored, endorsed, issued, sold or promoted by the provider of the index which a particular fund seeks to track. The index provider(s) has licensed the use of their respective marks to BlackRock Institutional Trust Company, N.A.

¹ Expected date.

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Before investing in an iShares fund, you should carefully consider the appropriateness of such products to your circumstances, read the applicable Product Disclosure Statement (“PDS”) and ASX announcements relating to the fund and consult an investment adviser.

For more information about iShares funds (including PDSs) go to iShares.com.au or call (1300 474 273).

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