



BetaShares

Exchange Traded Funds

2 January 2015

Market Announcements Office

ASX Limited

FINAL DISTRIBUTION ANNOUNCEMENT - YMAX

BetaShares Capital Ltd ("BetaShares"), the issuer of the following exchange traded managed fund quoted on the AQUA Market of ASX (the "Fund"), announces the following final distribution amount for the quarterly distribution period ended 31 December 2014:

Final Distribution Amount

FUND	ASX CODE	CENTS PER UNIT
BetaShares Australian Top 20 Equity Yield Maximiser Fund (managed fund)	YMAX	31.068502

Estimated Non Cash Items*

Franking Credits (cents per unit)	6.881158
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*This is an estimate only. A tax statement, providing you with final component information for tax purposes, will be issued following the end of the financial year.

For the purpose of section 12-415 of Schedule 1 to the *Taxation Administration Act 1953* (Cth), this distribution does not include a 'fund payment' amount in respect of the income year ending 30 June 2015.

As previously announced, the following distribution timetable will apply for the Fund for the distribution period:

Distribution Timetable

EVENT	DATE
Ex Distribution Date	2 January 2015
Record Date	6 January 2015
Payment Date	19 January 2015

The Distribution Reinvestment Plan ("DRP") is operating for this distribution. Any DRP elections must be received by the registrar, Link Market Services, by 7 January 2015.

DRP Issue Price

YMAX	\$ 10.76945400
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The issue of units under the DRP will be processed on 19 January 2015.

You must be registered as a unitholder of the Fund as of the Record Date to be eligible to receive a distribution. To be eligible, you will need to have purchased your units prior to the Ex Distribution Date, for the transaction to have been settled and for your unitholding to have been entered on the register as of the Record Date.

To receive your distribution payment promptly, please ensure that the correct bank account details have been provided to the registrar before the Record Date.

IMPORTANT INFORMATION: This information has been prepared by BetaShares Capital Ltd (ACN 139 566 868 AFS Licence 341181) ("BetaShares") the issuer of the exchange traded managed fund ("Fund"). It is general information only and does not take into account any person's objectives, financial situation or needs. The information does not constitute an offer of, or an invitation to purchase or subscribe for securities. You should read the PDS and ASX announcements and seek professional legal, financial, taxation, and/or other professional advice before making an investment decision regarding the Fund. For a copy of the PDS and more information about the Fund go to www.betashares.com.au or call 1300 487 577.

Units in the Fund trade on the ASX at market prices, not at NAV. An investment in the Fund is subject to investment risk including possible delays in repayment and loss of income and principal invested. Neither BetaShares Capital Ltd nor BetaShares Holdings Pty Ltd guarantees the performance of the Fund or the repayment of capital or any particular rate of return. Past performance is not an indication of future performance. BetaShares® and Back Your View® are registered trademarks of BetaShares Holdings Pty Ltd.