

ASX ANNOUNCEMENT



Sydney, 31 December 2014

Resignation of Company Secretary

Ms Maria Karagiannis has resigned as Company Secretary of Preferred Capital Limited (PCL), the issuer of the Perpetual Exchangeable Repurchaseable Listed Shares (PERLS III). Ms Karagiannis' resignation is effective 31 December 2014.

Maria Karagiannis
Company Secretary
Preferred Capital Limited