



AUSTPAC RESOURCES N.L.

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11 December 2014

The Manager
Company Announcements
Australian Stock Exchange Limited
Exchange Centre
Level 6
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

RE: SHAREHOLDER UPDATE –
NEWCASTLE IRON RECOVERY PLANT

We are pleased to provide an announcement from the Managing Director of Austpac Resources NL for immediate release.

Yours faithfully

N.J. Gaston
Company Secretary

enc



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NEWCASTLE IRON RECOVERY PLANT **PROJECT UPDATE**

Austpac is close to finalizing project funding for the completion of the Newcastle Iron Recovery Plant (NIRP).

This finance will provide, in conjunction with a major international company, funds to complete construction, installation, commissioning and production at Newcastle Iron Recovery Plant.

A detailed review of technologies and the NIRP assessment has been undertaken by the local subsidiary and the international parent company.

These technologies continue to be assessed for worldwide applications.

The Company will make further announcements as documentation progresses.

For further information please contact:

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About Austpac Resources N.L. (ASX code: APG)

Austpac Resources N.L. [www.austpacresources.com] is a minerals technology company currently focused on recycling waste chloride solutions and iron oxides produced by steel making to recover hydrochloric acid and iron metal. Austpac's technologies also transform ilmenite into high-grade synthetic rutile, a preferred feedstock for titanium metal and titanium dioxide pigment production. The Company has been listed on the Australian Stock Exchange since 1986.