



CFO Appointment

10 December 2014

Vocation Limited (VET) today announced the appointment of Stewart Cummins as Interim Chief Financial Officer.

Vocation Group CEO and Managing Director Mark Hutchinson said that Vocation had entered an intensive period of transition, and Mr Cummins' 23 years of experience as a senior financial and operations executive will be a great asset to Vocation as the business is stabilised and set for future growth.

"Stewart's reputation for disciplined financial management and building robust financial processes, as well as his strong work ethic and sharp commercial acumen, stand out and I am looking forward to Stewart joining the management team," Mr Hutchinson said.

"We are fortunate that Stewart is available to join us immediately. A decision about a permanent CFO will be made in the first half of 2015."

Most recently, Mr Cummins was Chief Financial Officer at waste management provider, Transpacific Industries, a position he held from 2011 to October this year. Prior to joining Transpacific Industries, he was Chief Financial Officer at TNT Australia from October 2005 to May 2011. Mr Cummins held senior financial roles with companies including Multiplex, Dairy Farmers and Caltex Australia. Mr Cummins is a Fellow of the Institute of Chartered Accountants in Australia, a Graduate Member of the Australian Institute of Company Directors and holds a postgraduate Master of Management from MGSM.

Mr Cummins will replace Manvinder Gréwal who has resigned from the Company, effective from 31 December 2014.

"Manvinder's experience in M&A was a valuable asset in the preparation for the Company's ASX listing and our subsequent acquisitions and I thank him for his hard work and commitment and wish him well on his future endeavours," Mr Hutchinson said.

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