



12 December 2014

Company Announcements Office  
ASX Limited

### **CEO remuneration**

The Board of A.P. Eagers Limited (ASX:APE) advises that it has agreed to increase Chief Executive Officer Martin Ward's annual base salary to \$1,200,000, with effect on 1 January 2015.

Mr Ward's base salary has not been reviewed since late 2010. Since then the company has grown significantly, with market capitalisation increasing from less than \$400 million to over \$1 billion, and earnings per share and dividends per share having doubled.

The increased salary reflects a 14% increase above Mr Ward's average total remuneration during the four years, 2010 to 2013. No further increase to his base salary is intended for the next five years.

**ENDS**

For more information: Denis Stark, Company Secretary, (07) 3248 9455  
or [www.apeagers.com.au](http://www.apeagers.com.au)

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**A.P. EAGERS LIMITED**  
ABN 87 009 680 013

Registered Office  
80 McLachlan Street, Fortitude Valley, QLD, 4006  
P.O. Box 199, Fortitude Valley, QLD, 4006  
T (07) 3248 9455 F (07) 3248 9459  
E [corporate@apeagers.com.au](mailto:corporate@apeagers.com.au)