



Wollongong Coal

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The Manager
Market Announcements Office
Australian Securities Exchange
Exchange Centre
20 Bridge Street
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SUCCESSFUL COMPLETION OF INSTITUTIONAL COMPONENT OF RENOUNCEABLE ENTITLEMENT OFFER

Further to the announcement by Wollongong Coal Limited (ASX: WLC) (**Company**) on 4 November 2014, the Company is pleased to announce that the institutional component of its 19:20 renounceable accelerated rights issue closed today (**Entitlement Offer**), raising approximately \$49.6m through the issue of approximately 2.756 billion Company shares (**Shares**).

The close of the institutional component of the Entitlement Offer to selected institutional shareholders represents the first stage of the Company's Entitlement Offer.

Retail Component of the Entitlement Offer

The second stage of the Entitlement Offer is the retail component (**Retail Entitlement Offer**).

Retail shareholders who are eligible to participate under the terms of the Retail Entitlement Offer (**Eligible Retail Shareholders**) will be able to subscribe for 19 new Shares for every 20 Shares held at the record date.

Eligible Retail Shareholders wishing to acquire new Shares under the Retail Entitlement Offer will need to apply for Shares pursuant to the instructions set out on the personalised Entitlement and Acceptance Form that will accompany the prospectus to be despatched to Eligible Retail Shareholders shortly and in accordance with the timetable previously provided.

Eligible Retail Shareholders wishing to participate in the Retail Entitlement Offer should carefully read the prospectus to decide whether or not to participate in the Entitlement Offer.

Enquiries

Any enquiries regarding the Entitlement Offer should be directed to:

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