

Form 605Corporations Act 2001
Section 671B**Notice of ceasing to be a substantial holder**To Company Name/Scheme PANTERRA GOLD LIMITEDACN/ARSN 008 031 034**1. Details of substantial holder (1)**Name HAWTHORNE PTY LTDACN/ARSN (if applicable) 151 969 792The holder ceased to be a substantial holder on 10 NOVEMBER 2014The previous notice was given to the company on 25 JULY 2014The previous notice was dated 25 JULY 2014**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change(5)	Class (6) and number of securities affected	Person's votes affected
10/11/2014	HAWTHORNE PTY LTD	INCREASE IN SHARE CAPITAL	NIL	41,500,000	4.90%

3. Changes in association

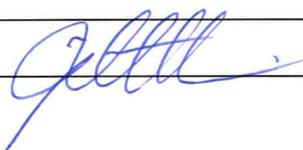
The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
HAWTHORNE PTY LTD	PO BOX 889, BOWRAL, NSW 2576

SignaturePrint name TRACEY AITKIN capacity COMPANY SECRETARYSign here  date 12 November 2014