

RETAILFOODGROUP

STRENGTH IN BRANDS

13 November 2014

Update Regarding La Porchetta

On 28 August 2014, Retail Food Group Limited (RFG or the Company) announced its entry into a Share Purchase Agreement (SPA) to acquire the 70 outlet La Porchetta casual dining franchised Brand System.

The SPA was subject to a number of conditions, including satisfactory completion of the Company's due diligence investigations.

RFG advises that the foregoing condition has not been satisfied, and as a consequence, the SPA has been terminated.

Notwithstanding the foregoing, RFG is presently engaging with the La Porchetta vendors in connection with those matters which have influenced the above outcome, and will keep the market advised of any future developments in this respect.

About Retail Food Group Limited:

RFG owns the Donut King, Brumby's Bakery, Michel's Patisserie, bb's café, Esquires, The Coffee Guy, Café2U, Pizza Capers Gourmet Kitchen and Crust Gourmet Pizza franchise systems. In addition, the Company is a significant wholesale coffee roaster supplying existing Brand Systems and third party accounts under the Evolution Coffee Roasters Group, Caffè Coffee, Roasted Addition and Barista's Choice coffee brands. On 24 October 2014 the Company announced its entry into a Share Purchase Agreement to acquire Gloria Jean's Coffees, with settlement of that transaction anticipated in December 2014.

ENDS

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