

**ASX CODE: FTH**

## **ASX ANNOUNCEMENT**

**19 November 2014**

### **Resignation of Executive Chairman**

The Board of Fifth Element Resources Limited advises that its Chairman, Mr Chi Ho William Lo has resigned from the Board to pursue his other business opportunities, but will continue to act as a consultant to the Company.

Mr Lo has contributed significantly to the Company during the formation period and IPO and Directors look forward to his continued involvement as a consultant. The Directors thank him for his considerable contribution and wish him well in the future.

### **Executive Appointment**

The Board is pleased to announce that it has today appointed Mr Yang Zhang as Chairman and Chief Executive Officer of the Company effective immediately.

Mr Zhang, aged 51, has over 20 years of experience in industrial investment and management. Previously, Mr Zhang had been the chairman of companies listed on the Hong Kong Stock Exchange, including Inter-China Holdings Company Limited and Guo Xi Group Limited.

The Board welcomes Mr Zhang as the new Chairman and looks forward to working with him to build value in the Company.

Mr Zhang's remuneration will be \$50,000 p.a.

By order of the Board



Nick Geddes  
Secretary

**For further information contact:**

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