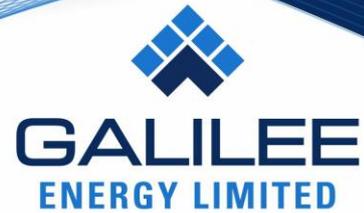


Kansas seismic programme commences

ASX/MEDIA ANNOUNCEMENT

19 November 2014



Galilee Energy Limited (ASX: GLL) (“Galilee” or the “Company”) is pleased to announce that the initial 3D seismic survey in Meade County, Kansas has commenced. The contracted seismic company has advised that it has now secured the required seismic permits and has commenced field activities.

Galilee has contracted with LoneStar Geophysical Surveys LLC to carry out the approximately 40 sq mile seismic shoot. Subject to normal field conditions, Lonestar expect to complete seismic acquisition by the end of the year with preliminary processing and results available early in 2015.

The key reservoir targets are shallow (4,000-6,000 ft) limestone and sandstones in the Carboniferous section, primarily in the Missourian Lansing and Kansas City groups. The reservoirs are generally from 5 to 40 feet thick and often have more than 20% porosity.

Secondary objectives exist in the slightly deeper Cherokee Group, Marmaton Group, Morrow Sandstone and Mississippi Lime.

For further information contact:

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About Galilee

Galilee's Board and management are focused on building and expanding its asset mix to create a mid-tier exploration and production company. Galilee has a clear plan to grow shareholder value and the capacity to execute.

- Strong Balance sheet
- Proven successful Board and Management
- New strategic direction

Directors

Chairman - David King

Managing Director – Peter Lansom

Executive Director – Paul Bilston

Non-executive Director – Ray Shorrocks

Shares

Shares on issue – 152,140,466

Top 20 holders – 53.75% *

Directors and Management – 6.22%

*As at 31 October 2014