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Altium Q1 Revenue & Sales Update for FY15

Sydney, Australia - 9 October 2014 - Electronics design software company Altium Limited (ASX:ALU) has announced its financial results for the three months ending 30 September 2014.

For the Q1 period ending 30 September 2014 as compared to the corresponding period a year ago, Altium reported:

- Revenue of US\$17.2m, an increase of 18%
- Sales of US\$13.3m, an increase of 14%
- Deferred revenue, up 13% year on year to US\$30.7m

Comments from Richard Leon, CFO

Altium achieved a strong first quarter result, building on the performance from the 2014 financial year. Worldwide sales and revenue delivered double digit growth for the quarter ending 30 September 2014 compared to the corresponding period one year earlier.

This growth was largely attributed to strong performances in the Americas and EMEA regions. Increases in Altium Designer licence sales and subscription sales underpinned Altium's revenue growth for the quarter ending 30 September 2014.

The price increase introduced for Altium Designer from 1 July 2014 did not materially diminish the number of licences sold and positively impacted sales and revenue results during the first quarter.

Unaudited Revenue Summaries

Revenue performance by region

	3 months ending 30 September 2014 (US\$ millions)	3 months ending 30 September 2013 (US\$ millions)	Change
Worldwide revenue	17.18	14.55	18%
Regional revenue	(local currencies, millions)	(local currencies, millions)	
Americas (US\$)	6.69	5.64	19%
EMEA (€)	5.35	4.21	27%
Greater China (US\$)	2.13	1.75	21%
APAC excluding Greater China (US\$)	1.39	1.58	-12%

EMEA means Europe, the Middle East and Africa. Greater China means the PRC, Hong Kong and Taiwan.

Sales performance by region

	3 months ending 30 September 2014 (US\$ millions)	3 months ending 30 September 2013 (US\$ millions)	Change
Worldwide sales	13.29	11.65	14%
Regional sales	(local currencies, millions)	(local currencies, millions)	
Americas (US\$)	4.76	3.96	20%
EMEA (€)	4.21	3.48	21%
Greater China (US\$)	2.02	1.88	7%
APAC excluding Greater China (US\$)	1.05	1.15	-9%

EMEA means Europe, the Middle East and Africa. Greater China means the PRC, Hong Kong and Taiwan.

The financial results outlined in this announcement are based on management accounts and have not been audited.

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About Altium

Altium Limited (ASX:ALU) creates electronics design software. Altium's unified electronics design environment links all aspects of electronics product design in a single application that is priced as affordable as possible. This enables electronics designers to innovate, harness the latest devices and technologies, manage their projects across broad design 'ecosystems', and create connected, intelligent designs.

Founded in 1985, Altium operates worldwide. For more information, visit www.altium.com.

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