

14 October 2014

The Manager
Market Announcements Platform
Australian Securities Exchange

T +61 3 8561 4200
F +61 3 9560 9055
E: info@worldreach.com.au

Chairman Announces Retirement

The Company advises that Mr Trevor Moyle has notified the Company of his intention to retire as a Director and Chairman at the conclusion of the upcoming Annual General Meeting (AGM) on 18 November 2014 and will not be seeking re-election at the AGM. In the normal course, under the Company's Constitution it would have been Mr Moyle's turn by rotation for re-election.

Mr Moyle was appointed as a Director and Chairman in August 2012 and has overseen major progress in the Company's affairs. During that time the Company has solidified its relationships with the largest satellite service providers including the completion of a major development of a set of products which will be of enduring benefit to the Company. Most recently the Company successfully completed a renounceable rights issue raising \$2.4m which has enabled the Company to repay all of its interest bearing debt and in the process secure a major improvement to the balance sheet by encouraging the conversion of the majority of its convertible notes.

The Company thanks Mr Moyle for his service during the last two years and wishes him well on his retirement from the Company.

New Appointment

Mr Moyle and the board have endorsed Mr David Dawson as Mr Moyle's replacement and as such Mr Dawson will be appointed as an independent non-executive Director and Chairman after the conclusion of the AGM.

Mr Dawson is an Executive Director of IFM Investors' Private Capital business, a global investment manager. Prior to May 2013 he was Head of Private Equity for Hastings Funds Management, involved in fund raising and portfolio development, as well as representing Hastings on the board of seven investee companies over the past decade in the packaging, retail, recycling and business services sectors.

A more detailed announcement will be made at the time of Mr Dawson's appointment.

Yours faithfully



Dennis Payne
Company Secretary