



ASX ANNOUNCEMENT

TTG announces cooperation with Bingo

14 October 2014 (ASX : TUP)

TTG Fintech Limited (**TTG**) today announces that it has signed a Memorandum of Understanding with 缤果（中国）供应链管理有限公司 (“Bingo”, translated name: Bingo (China) Supply Chain Management Co., Ltd).

Bingo is a well-known convenience store chain in China. Using the advantages of new technology, Bingo aims at consolidation of traditional convenience store chain and upstream supply chain management by providing storage, logistics and funds for supply chain integrated electronic trading platform.

According to this Memorandum of Understanding, TTG will provide its FEA services to Bingo, enhancing Bingo's online and offline integration, O2O system design and solutions, and data mining. TTG will receive a fee per Bingo transaction using FEA. In addition, TTG will own a 5% share of the new Bingo company after a restructure. Details of the terms will be finalised in a definitive agreement in the near future.

“Our cooperation with Bingo extends our FEA services into retail sector, signifying the increasing importance of our FEA service.” TTG's Chairman Mr Xiong said today.

About TTG

TTG has developed Financial Electronic Authentication (“FEA”) technology. By combining the bank-card and non-bank-card bank accounts, the FEA technology allows clearing and settlement of digital currencies and payment of commissions. With the use of FEA technology, currency is not just a medium and consideration of exchange, but also a means of communication, sharing, analysis, transmission, promotion, data sourcing and labelling, and targeted marketing. FEA technology is now used in ULPOS platform, and is being extended to other applications.

TTG is entitled to a percentage of fees generated on transactions that employ the FEA technology.

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For further information visit www.ttg.hk or contact Mr Nathan Bartrop, Joint Company Secretary, TTG Fintech Limited +61 2 9247 9555