



15 October 2014

The Manager
Company Announcements Office
ASX Limited
Exchange Centre
20 Bridge Street
Sydney NSW 2000

Dear Sirs,

Contract for Sale of Commercial Property

The Company is pleased to advise that it has entered into an unconditional contract for sale of its commercial strata property at 360 Pacific Highway, Crows Nest, New South Wales, Australia.

The sale price was \$1.48m and was negotiated by Hartigan Bolt. There are no borrowings against the property and the funds generated will be used for working capital.

The property was surplus to the needs of the company which is now solely focused on the development and commercialisation of its digital speaker.

Yours faithfully,

A handwritten signature in black ink, appearing to read 'Ian Dennis', is written over a light blue grid background.

Ian Dennis
Director