

15 October 2014

ASX RELEASE

**Placement and Rights Issue to raise up to \$5.8 million**

Stream Group Limited (ASX: SGO) ("Stream") is pleased to announce the completion of an institutional placement of approximately 15.6 million shares at an issue price of \$0.18 per share to raise \$2.8 million ("Placement") before costs. In addition to the Placement, Stream intends to conduct a one (1) for ten (10) non-renounceable rights issue at an issue price of \$0.18 per share to raise up to an additional \$2.9 million before costs ("Rights Issue"). The Rights Issue is underwritten in the amount of \$2.7 million which is detailed further below.

Taylor Collison acted as Lead Manager for the Placement and has agreed to underwrite \$1.2 million of any shortfall. Stream has also received a commitment from certain major shareholders including Directors to underwrite the first \$1.5 million of any shortfall from the Rights Issue.

The combination of the Placement and underwriting has secured approximately \$5.5 million to provide additional working capital during the benign claims environment and allow Stream to continue the growth of products and services in Australia, New Zealand and the United Kingdom.

Settlement of the Placement is expected to occur on Wednesday, 15 October 2014 with the Placement shares issued on Friday, 17 October 2014.

Details of the Rights Issue will be announced in accordance with the ASX Listing Rules.

- ENDS -

For further information please contact

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