



21 October 2014

MAVERICK MOVES FISCAL YEAR TO CALENDAR YEAR

Maverick Drilling & Exploration Limited (ASX: MAD OTCQX: MRVKY) will be moving its fiscal year to the calendar year in line with its U.S. exploration and producing company competitors. In order to make this change, the company will close its books on 31 December of this year and produce an audited annual report. This will follow the recent audited annual report distributed in August 2014 after the end of the previous fiscal year on 30 June 2014.

The move to a calendar year close will also align Maverick with its joint venture partners and future acquisition targets.

"This is another step in moving Maverick forward toward our stated strategy of building a multi-asset exploration and producing company," stated J. Michael Yeager, Maverick Chairman and Chief Executive Officer. "This will align our reporting to our competition and enable our operations and performance to be more easily understood."

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About Maverick Drilling & Exploration Limited (ASX: MAD OTCQX: MRVKY)

Maverick is an onshore U.S. focused independent oil company. Existing oil production and reserves development are focused on the drilling of low cost, high margin oil. Maverick's main assets are large acreage positions with majority ownership over parts of the Blue Ridge field located south of Houston, Texas in the United States.