

7 October 2014

Aurora Funds Management Limited
ABN 69 092 626 885, AFSL No. 222110
Fortitude Capital Pty Limited
ABN 62 100 306 723, AFSL No. 221131

Attention: Company Announcements
ASX Limited
Sydney NSW 2000

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AURORA FUNDS LIMITED (AFV)
Monthly FUM and Fund Performance – 30 September 2014

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The estimated, unaudited Net Asset Value and performance information (ex-distribution) for the Aurora funds are as follows:

| | Estimated NAV (per Unit) | Estimated Performance | |
|---|-----------------------------|-----------------------|---------------------|
| | | 1 month | Comparable Index |
| Aurora Dividend Income Trust (Managed Fund) (ASX Code: AOD) | \$0.9448 | -3.56% | -2.59% ¹ |
| Aurora Global Income Trust (ASX Code: AIB) | \$0.8700 | +1.24% | +0.21% ² |
| Aurora Property Buy-Write Income Trust (ASX Code: AUP) | \$5.3000 | -2.41% | -5.35% ³ |
| Aurora Fortitude Absolute Return Fund (unlisted) | \$0.8895 | -0.07% | +0.21% ² |
| Aurora Absolute Return Fund (ASX Code: ABW) | \$1.0163 | -0.07% | +0.21% ² |

The total estimated funds under management and administration for Aurora Funds Limited is:

| | 31 August 2014 \$m | Net in/outflow \$m | Market and distribution movements \$m | 30 September 2014 \$m |
|--|-----------------------|-----------------------|--|-----------------------------|
| Funds under Management - Retail | 186.1 | +2.1 | -5.1 | 183.1 |
| Funds under Management - Institutional | 78.0 | -78.0 | - | - |
| Funds under Administration | 31.0 | +3.5 | - | 34.5 |
| Total FUMA | 295.10 | -72.4 | -5.1 | 217.6 |

During the month the institutional mandate was redeemed. The rate of management and performance fees for this mandate were significantly lower than the fees and amounts received from retail investors. Aurora has seen significant increases in funds under management from retail investors and funds under administration over the last 12 months and as a result remains profitable.

The most recent Performance Newsletters for the various Funds can be found at www.aurorafunds.com.au.

Yours faithfully
Aurora Funds Limited
Aurora Funds Management Limited

Betty Poon
Company Secretary

Past performance is not a reliable indicator for future performance.

The comparable indexes are:

- 1 50% of UBS Australia Bank Bill Index and 50% of S&P/ASX 200 Accumulation Index
- 2 RBA Cash Rate
- 3 S&P/ASX200 Property Accumulation Index (XPJAI)