

ASX RELEASE

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PUBLIC COMMENT INVITED ON EXTENSION TO WILUNA URANIUM PROJECT ENVIRONMENTAL ASSESSMENT

- **Toro releases Environmental Scoping Document on expanded Wiluna Uranium Project for public consultation;**
- **ESD on public exhibition and open for comment until 20 October 2014;**
- **Toro welcomes the opportunity to discuss plans for the wider Wiluna Project with the community.**

Uranium developer, Toro Energy Limited (ASX:TOE) today released its Environmental Scoping Document (ESD) for environmental assessment of extending the Company's wholly-owned and advanced Wiluna Uranium Project

This public release of the ESD is the next step in government environmental assessment and approval processes for the Wiluna Project expansion.

Toro already has the approval of the Western Australian and Federal governments to establish a processing facility and commence mining of two of Wiluna's deposits, Centipede and Lake Way.

The ESD provides information about Toro's plans to integrate two additional deposits at Millipede and Lake Maitland into an expanded Wiluna Project. The purpose of the ESD is to identify the key environmental issues to be addressed during further government assessment of the project, and to identify the work required to complete the environmental review.

The ESD will be on public exhibition until 20 October, allowing interested parties, including members of the public, to make comments about the document to the Western Australian Environmental Protection Authority (EPA). Toro will be required by the EPA to respond to comments made during the public exhibition period and to then produce a final ESD. This will guide the preparation of a Public Environmental Review which continues the government assessment and approval process.

Toro's Managing Director, Dr Vanessa Guthrie, welcomed the latest public consultation, noting it is an important step in the environmental assessment process. "Toro welcomes the opportunity to discuss our plans for the wider Wiluna Project with the community, and to explain how the development of the Millipede and Lake Maitland deposits can be undertaken with the environment and local community in mind."

Much is already known about the environmental impacts of mining at Millipede and Lake Maitland through previous studies.

“Millipede is immediately adjacent to the Centipede deposit which was approved in October 2012 and April 2013 by the WA and Federal Governments, while the environmental conditions at the Lake Maitland deposit have been extensively studied prior to its acquisition by Toro in late 2013,” Dr Guthrie said.

“Toro’s overarching strategy for the extended Wiluna Project remains to use one central processing plant adjacent to the Centipede deposit to reduce the regional footprint and environmental impacts by avoiding a duplication of operations and infrastructure across multiple deposits.”

“We look forward to consulting with the community on our expanded Project and remain confident that a thorough and rigorous environmental assessment process for Millipede and Lake Maitland will be implemented by government and can be completed during 2016.”

The ESD can be viewed at <http://www.toroenergy.com.au>.

Submissions on the ESD must be made to the EPA, not Toro. They can be made through the EPA consultation hub at: <https://consultation.epa.wa.gov.au>.

MEDIA CONTACT:

Vanessa Guthrie	Toro Energy	08 9214 2100
Kevin Skinner	Field Public Relations	08 8234 9555 / 0414 822 631

Competent / Qualified Persons’ Statements

Information in this report is based on information compiled by Dr Greg Shirtliff, who is a Member of the Australasian Institute of Mining and Metallurgy. Dr Shirtliff is a full-time employee of Toro, and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the ‘Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves’. Dr Shirtliff consents to the inclusion in this release of the matters based on his information in the form and context in which it appears.

Toro Energy is a uranium development and exploration stage mining company based in Perth, Western Australia.

Toro’s flagship asset is the 100% owned Wiluna Uranium Project, consisting of six calcrete hosted uranium deposits. The project is located 30 kilometres southwest of Wiluna in Central Western Australia. The Centipede and Lake Way deposits have received full government approval for mining providing the Wiluna Project with the opportunity to be Western Australia’s first uranium mine.

Toro also owns a highly prospective suite of exploration properties highlighted by Toro’s own discovery at the Theseus Project. The Company also owns uranium assets in the Northern Territory and in Namibia, Africa.

Toro is also pursuing growth opportunities through accretive uranium project acquisitions.

www.toroenergy.com.au

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