

APPENDIX 4C

31 October 2014: Mint Wireless Limited (**ASX:MNW**) ("**Mint**" or "**the Company**") today reported its cash flow for the quarter ended 30 September 2014 with total cash receipts of \$1.7M, up 61% from previous corresponding period. Total net operating cash outflows was \$0.6M for the quarter.

At the end of the quarter, the Company had total available funds of \$9.5M (\$3.5M in cash at bank and \$6M in undrawn working capital facility). During the quarter, the Company has allocated a portion of its available cash to its working capital facility in order to reduce its borrowing costs. The working capital facility is a non-current facility not due to September 2016 and there are no associated restrictions or covenants with respect to the Company's ability to drawdown on these funds.

A copy of the Appendix 4C is attached and should be read in conjunction with the Market Update on the 20th October 2014.

ENDS

David Owyong
Company Secretary

About Mint Wireless Limited

Mint Wireless Limited is a global mobile payments and transactions processing company listed on the Australian Securities Exchange (ASX: MNW). Mint Wireless has a mobile payments technology platform that enables corporate enterprises to accept credit and debit card payments on various mobile phones, tablets and mobile devices. The Company has invested and built bank grade payments technology and infrastructure that has allowed it to become a multi-channel and multi-national payments organisation.

Mint Wireless is headquartered in Sydney, Australia with offices and operations in London and Singapore.

SYDNEY

Level 4 Unit 3 436-484 Victoria Road
Gladesville NSW 2111 Australia
Ph: +61 287 527 888

LONDON

450 Bath Road
Heathrow UB7 0EB, United Kingdom
Ph: +44 (0) 2087 578 870

SINGAPORE

Marina Bay Financial Centre Tower Two
Level 39, 10 Marina Boulevard, Singapore 018983
Ph: +65 6818 6399

an ASX listed company



Registered Address

Mint Wireless Limited • Level 4 Unit 3 436-484 Victoria Road • Gladesville • 2111 • NSW • Australia • ABN No: 51 122 043 029
www.mintwireless.com • www.mintpayments.com

Appendix 4C

Quarterly report for entities admitted on the basis of commitments

Introduced 31/3/2000. Amended 30/9/2001, 24/10/2005.

Name of entity

Mint Wireless Limited

ABN

51 122 043 029

Quarter ended ("1st quarter")

30th September 2014

Consolidated statement of cash flows

Cash flows related to operating activities		Current quarter \$A (000's)	Year to date Sep-14 (3 months) \$A (000's)
1.1	Receipts from customers	556	556
1.2	Payments for		
	(a)staff costs	(1,377)	(1,377)
	(b)advertising and marketing	(38)	(38)
	(c)research and development	-	-
	(d)leased assets	-	-
	(e)other working capital	(887)	(887)
1.3	Dividends received	-	-
1.4	Interest and other items of a similar nature received	77	77
1.5	Interest and other costs of finance paid	(81)	(81)
1.6	Income taxes paid	-	-
1.7	Other (including operating grant receipts)	1,145	1,145
	Net operating cash flows	(605)	(605)

+ See chapter 19 for defined terms.

Appendix 4C
Quarterly report for entities
admitted on the basis of commitments

	Current quarter \$A (000's)	Year to date Sep-14 (3 months) \$A (000's)
1.8 Net operating cash flows (carried forward)	(605)	(605)
Cash flows related to investing activities		
1.9 Payment for acquisition of:		
(a) businesses (item 5)	-	-
(b) equity investments	-	-
(c) intellectual property	-	-
(d) physical non-current assets	-	-
(e) other non-current assets	(39)	(39)
1.10 Proceeds from disposal of:		
(a) businesses (item 5)	-	-
(b) equity investments	-	-
(c) intellectual property	-	-
(d) physical non-current assets	-	-
(e) other non-current assets	-	-
1.11 Loans to other entities	-	-
1.12 Loans repaid by other entities	-	-
1.13 Other (provide details if material)	-	-
Net investing cash flows	(39)	(39)
1.14 Total operating and investing cash flows	(644)	(644)
Cash flows related to financing activities		
1.15 Proceeds from issues of shares, options, etc.	702	702
1.16 Repayment of convertible notes	-	-
1.17 Proceeds from borrowings	-	-
1.18 Repayment of borrowings	(5,842)	(5,842)
1.19 Dividends paid	-	-
1.20 Other expenses	(106)	(106)
Net financing cash flows	(5,246)	(5,246)
Net increase (decrease) in cash held	(5,890)	(5,890)
1.21 Cash at beginning of quarter/year to date	9,456	9,456
1.22 Exchange rate adjustments to item 1.20	-	-
1.23 Cash at end of quarter	3,566	3,566

+ See chapter 19 for defined terms.

Payments to directors of the entity and associates of the directors

Payments to related entities of the entity and associates of the related entities

		Current quarter \$A (000's)
1.24	Aggregate amount of payments to the parties included in item 1.2	110
1.25	Aggregate amount of loans to the parties included in item 1.11	-
1.26	Explanation necessary for an understanding of the transactions	
	Payment of executive and non-executive directors' salaries and fees.	

Non-cash financing and investing activities

- 2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

Nil

- 2.2 Details of outlays made by other entities to establish or increase their share in businesses in which the reporting entity has an interest

Nil

Financing facilities available

Add notes as necessary for an understanding of the position. (See AASB 1026 paragraph 12.2).

	Amount available \$A (000's)	Amount used \$A (000's)
3.1 Loan facilities	6,000	-
3.2 Credit standby arrangements	-	-

+ See chapter 19 for defined terms.

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.	Current quarter \$A (000's)	Previous quarter \$A (000's)
4.1 Cash on hand and at bank	3,566	9,456
4.2 Deposits at call	-	-
4.3 Bank overdraft	-	-
4.4 Other (provide details)	-	-
Total: cash at end of quarter (item 1.23)	3,566	9,456

Acquisitions and disposals of business entities

	Acquisitions (Item 1.9(a))	Disposals (Item 1.10(a))
5.1 Name of entity	-	-
5.2 Place of incorporation or registration	-	-
5.3 Consideration for acquisition or disposal	-	-
5.4 Total net assets	-	-
5.5 Nature of business	-	-

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act **(except to the extent that information is not required because of note 2) or other standards acceptable to ASX.**
- 2 This statement does ~~/does not*~~ **(delete one)** give a true and fair view of the matters disclosed.

David Owyong
 Sign here:
 Company Secretary

Date: 31/10/2014

Print name: David Owyong

+ See chapter 19 for defined terms.

Notes

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
2. The definitions in, and provisions of, *AASB 1026: Statement of Cash Flows* apply to this report except for the paragraphs of the Standard set out below.
 - 6.2 - reconciliation of cash flows arising from operating activities to operating profit or loss
 - 9.2 - itemised disclosure relating to acquisitions
 - 9.4 - itemised disclosure relating to disposals
 - 12.1(a) - policy for classification of cash items
 - 12.3 - disclosure of restrictions on use of cash
 - 13.1 - comparative information
3. Accounting Standards. ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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