

**ASX Announcement  
6 November 2014**

**REA Group Q1 FY2015 financial information released**

REA Group Limited (ASX:REA) today released details of the year to date financial information which was reported by News Corp on 5 November 2014 (New York time). The News Corp report includes financial information for REA Group and its subsidiaries for the three months ended 30 September 2014.

A summary table of the key financial information for the three months ended 30 September 2014 and prior corresponding period is presented below. This information is presented in Australian dollars and is prepared under AIFRS.

On 28 July 2014 announced REA's initial 17.22% investment in iProperty Group Limited (IPP). In the current quarter, REA expects to be issued 5 million shares in IPP in exchange for the Squarefoot business which, together with an additional minor on-market purchase, will result in REA holding approximately 19.9% in IPP. This level of investment, together with a confirmed position on the board means REA intends to equity account for this investment from the date of the initial investment.

A full copy of News Corp's Form 10-Q to be filed with the U.S. Securities and Exchange Commission (SEC) will be lodged with the ASX when it becomes available. It is noted that the reported US Dollar figures in the Form 10-Q may not reconcile to the Australian Dollar figures below, as the reported figures are subject to adjustment under US accounting principles by which News Corp must comply.

<i>Millions</i>	For three months ended 30 September (AUD\$)		
	<b>FY2015 Q1<sup>1</sup></b>	<b>FY2014 Q1</b>	<b>% change</b>
<b>Revenue</b>	<b>121</b>	99	22%
Operating expenses	(58)	(51)	14%
<b>Segment EBITDA from continuing operations</b>	<b>63</b>	48	31%
<b>Gain on sale of available-for-sale financial assets<sup>2</sup></b>	<b>31</b>	-	100%
<b>Free cash flow<sup>3</sup></b>	<b>24</b>	23	4%

<sup>1</sup> FY2015 Q1 results are based on unaudited financial information.

<sup>2</sup> Gain before tax recognised on the sale of a minority interest held in marketable securities being a one-off positive event. Gain net of tax is \$22 million.

<sup>3</sup> Free cash flow is REA Group consolidated cash flows before dividends paid and cashflows from investments in financial assets.

Free cash flow for Q1 is affected by one-off capital expenditure relating to the new Head office fit out and timing of accounts payable.

REA Group, Chief Executive Office, Ms Tracey Fellows said: "The revenue growth of 22 per cent and EBITDA growth of 31 per cent is a great result from our team. It is a strong indication that, as our business continues to evolve, we are delivering value to our customers and an enhanced consumer experience. The financial results are also pointing to the strength of our listing depth products which are delivering a solid return on investment for agents and their vendors."

Ends.

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