

Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme OPUS Group Limited

ACN/ARSN 006 162 876

1. Details of substantial holder (1)

Name Knox Investment Partners Limited and its associates including as set out in Annexure A to this Notice

ACN/ARSN (if applicable) N/A

There was a change in the interests of the substantial holder on

03/11/2014

The previous notice was given to the company on

08/11/2013

The previous notice was dated

08/11/2013

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

| Class of securities (4) | Previous notice | | Present notice | |
|-------------------------|-------------------------------------------|------------------|-------------------------------------------|------------------|
| | Person's votes | Voting power (5) | Person's votes | Voting power (5) |
| Ordinary shares | 84,997,571 (on a pre consolidation basis) | 56.24% | 8,472,981 (on a post consolidation basis) | 8.94% |

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

| Date of change | Person whose relevant interest changed | Nature of change (6) | Consideration given in relation to change (7) | Class and number of securities affected | Person's votes affected |
|----------------|-------------------------------------------------|-----------------------------------------------------------------------|-----------------------------------------------|----------------------------------------------------------------------|----------------------------------------------------------------------|
| 12/02/2014 | Knox OPUS LP | Off market disposal | \$10,433.89 | 267,792 fully paid ordinary shares (on a pre-consolidation basis) | 267,792 fully paid ordinary shares (on a pre-consolidation basis) |
| 03/11/2014 | Knox Investment Partners Fund III AUD 3 Limited | 10-to-1 share consolidation (with fractional entitlements rounded up) | Nil | 2,135 fully paid ordinary shares (on a post-consolidation basis) | 2,135 fully paid ordinary shares (on a post-consolidation basis) |
| 03/11/2014 | Knox Investment Partners Fund III AUD 4 Limited | 10-to-1 share consolidation (with fractional entitlements rounded up) | Nil | 810,079 fully paid ordinary shares (on a post-consolidation basis) | 810,079 fully paid ordinary shares (on a post-consolidation basis) |
| 03/11/2014 | Knox Investment Partners Fund III AUD 5 Limited | 10-to-1 share consolidation (with fractional entitlements rounded up) | Nil | 834,766 fully paid ordinary shares (on a post-consolidation basis) | 834,766 fully paid ordinary shares (on a post-consolidation basis) |
| 03/11/2014 | Knox OPUS LP | 10-to-1 share consolidation (with fractional entitlements rounded up) | Nil | 6,826,001 fully paid ordinary shares (on a post-consolidation basis) | 6,826,001 fully paid ordinary shares (on a post-consolidation basis) |

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

| Holder of relevant interest | Registered holder of securities | Person entitled to be registered as holder (8) | Nature of relevant interest (6) | Class and number of securities | Person's votes |
|-------------------------------------------------|-------------------------------------------------|-------------------------------------------------|---------------------------------|----------------------------------------------------------------------|----------------------------------------------------------------------|
| Knox Investment Partners Fund III AUD 3 Limited | Knox Investment Partners Fund III AUD 3 Limited | Knox Investment Partners Fund III AUD 3 Limited | Registered holder | 2,135 fully paid ordinary shares (on a post- | 2,135 fully paid ordinary shares (on a post-consolidation basis) |
| Knox Investment Partners Fund III AUD 4 Limited | Knox Investment Partners Fund III AUD 4 Limited | Knox Investment Partners Fund III AUD 4 Limited | Registered holder | 810,079 fully paid ordinary shares (on a post- | 810,079 fully paid ordinary shares (on a post-consolidation basis) |
| Knox Investment Partners Fund III AUD 5 Limited | Knox Investment Partners Fund III AUD 5 Limited | Knox Investment Partners Fund III AUD 5 Limited | Registered holder | 834,766 fully paid ordinary shares (on a post- | 834,766 fully paid ordinary shares (on a post-consolidation basis) |
| Knox OPUS LP | Knox OPUS LP | Knox OPUS LP | Registered holder | 6,826,001 fully paid ordinary shares (on a post-consolidation basis) | 6,826,001 fully paid ordinary shares (on a post-consolidation basis) |

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

| Name and applicable) | ACN/ARSN (if applicable) | Nature of association |
|----------------------|--------------------------|-----------------------|
| N/A | | |

6. Addresses

The addresses of persons named in this form are as follows:

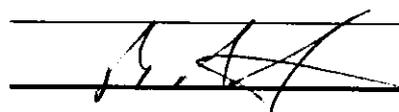
| Name | Address |
|-----------------------------------------------------|----------------------------------------------------------------|
| Knox Investment Partners Limited and its associates | Viaduct Quay Building, Level 2, 204 Quay Street, Auckland 1010 |

Signature

print name Bret Jackson

capacity Director

sign here



date 05/11/2014

DIRECTIONS

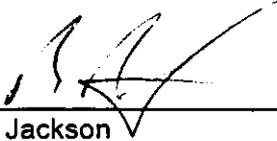
- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and

- (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included on any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.
-

This is Annexure "A" of 1 page referred to in
Form 604 (Notice of change of interests of substantial holder)
lodged by Knox Investment Partners Limited on 5 November 2014



Bret Jackson
Director, Knox Investment Partners Limited
Date: 5 November 2014

This is a list of the principal subsidiaries and associates of Knox Investment Partners Limited.

| |
|-------------------------------------------------|
| Overseas Company |
| Knox Investment Partners Fund III AUD Limited |
| Knox Investment Partners Fund III AUD 1 Limited |
| Knox Investment Partners Fund III AUD 3 Limited |
| Knox Investment Partners Fund III AUD 4 Limited |
| Knox Investment Partners Fund III AUD 5 Limited |
| Knox OPUS LP |