

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	CAPE ALUMINA LIMITED (ASX:CBX)
ABN	88 107 817 694

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	George A Lloyd
Date of last notice	11 October 2013

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Indirect Interest held by: A. Held by Jojeto Pty Ltd ACN 001 696 439 as trustee for the Lloyd Superannuation Fund B. Held by Jojeto Pty Ltd ACN 001 696 439 as trustee for the Lloyd Family Trust C. Held by Mrs Lucy L Lloyd Ordinary shares and options held through individual and company of which Director and Shareholder. George A Lloyd is a director & shareholder of Jojeto Pty Ltd.
Date of change	22 October 2014

+ See chapter 19 for defined terms.

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<p>Number of Securities held prior to change</p> <p>Name of holder & nature of interest</p>	<p>Number & class of Securities in CBX</p> <p>A. 218,766 fully paid ordinary shares</p> <p>B. 20,000 fully paid ordinary shares</p> <p>C. 4,000 fully paid ordinary shares</p>
<p>Class</p>	<p>Fully paid ordinary shares</p>
<p>Number acquired</p>	<p>186,741 MetroCoal Limited (MTE) shares acquired as part of the off-market takeover bid (1 MTE share for each 1.3 CBX shares held)</p>
<p>Number disposed</p>	<p>242,766 CBX shares transferred to MetroCoal Limited (MTE) as part of the off-market takeover bid</p>
<p>Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small></p>	<p>Nil cash consideration as share transfer: 1 MTE share for each 1.3 CBX shares held</p>
<p>No. of securities held after change</p> <p>Name of holder & nature of interest</p>	<p>Number & class of Securities</p> <p>A. 168,281 fully paid ordinary MTE shares</p> <p>B. 15,384 fully paid ordinary MTE shares</p> <p>C. 3,076 fully paid ordinary MTE shares</p>
<p>Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small></p>	<p>Transfer of shares as part of the off-market takeover bid (1 MTE share for each 1.3 CBX shares held)</p>

+ See chapter 19 for defined terms.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.