

ASX Announcement

24 October 2014

Kollakorn Recent Successes

The Directors of Kollakorn Corporation Limited (ASX: **KKL**) are pleased to advise that the Company has been successful in breaking into several new markets.

Israel

KKL has supplied 3000 tags for the pilot project in Israel which is with the biggest bus company in Israel. This company has subsidiaries throughout Israel and Europe. The project will install RFID tags with our break on removal technology for tracking buses and cars in all of the Israeli company's branches. The final quantity of tags is as yet unknown.

Dominican Republic

In conjunction with with Star RFID we have won a large contract to supply RFID tags with our Break on Removal technology to the Dominican Republic for the purpose of tagging all motor cycles in the country. The initial order is for 1.2 million tags. Star RFID sale of tags containing our Break on Removal technology has grown significantly over the last quarter.

Management is continuing to pursue the Thailand project with vigour and also projects in other jurisdictions.

R M Sealy
Managing Director