

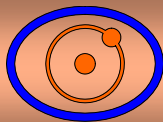
Superior Resources Limited

Superior Resources Limited

Mining 2014

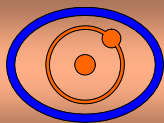
Resources Convention

29 – 30 October 2014



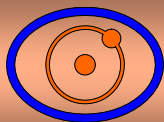
This presentation has been prepared by the management of Superior Resources Limited (the Company) for the benefit of brokers, analysts and investors and not as specific advice to any particular party or persons. The information is based on publicly available information, internally developed data and other sources. Where an opinion is expressed in this presentation, it is based on the assumptions and limitations mentioned herein and is an expression of present opinion only. No warranties or representations can be made as to origin, validity, accuracy, completeness, currency or reliability of the information. The Company disclaims and excludes all liability (to the extent permitted by law) for losses, claims, damages, demands, costs and expenses of whatever nature arising in any way out of or in connection with the information, its accuracy, completeness or by reason of reliance by any person on any of it. Where the Company expresses or implies an expectation or belief as to the success of future exploration and the economic viability of future project evaluations, such expectation or belief is expressed in good faith and is believed to have a reasonable basis. However, such expected outcomes are subject to risks, uncertainties and other factors which could cause actual results to differ materially from expected future results. Such risks include, but are not limited to, exploration success, metal price volatility, changes to current mineral resource estimates or targets, changes to assumptions for capital and operating costs as well as political and operational risks and governmental regulation outcomes. The Company does not have any obligation to advise any person if it becomes aware of any inaccuracy in or omission from any forecast or to update such forecast.

The information in this presentation that relates to exploration results is based on information compiled by Mr Ken Harvey, a director and shareholder of the Company, who is a Member of the Australasian Institute of Mining and Metallurgy and a Member of the Australian Institute of Geoscientists. Mr Harvey has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Information relating to mineral resources are based on information compiled by Mr Ken Harvey as a Competent Person under the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Harvey consents to the inclusion in this presentation of the matters based on his information in the form and context in which it appears.



Corporate Snapshot

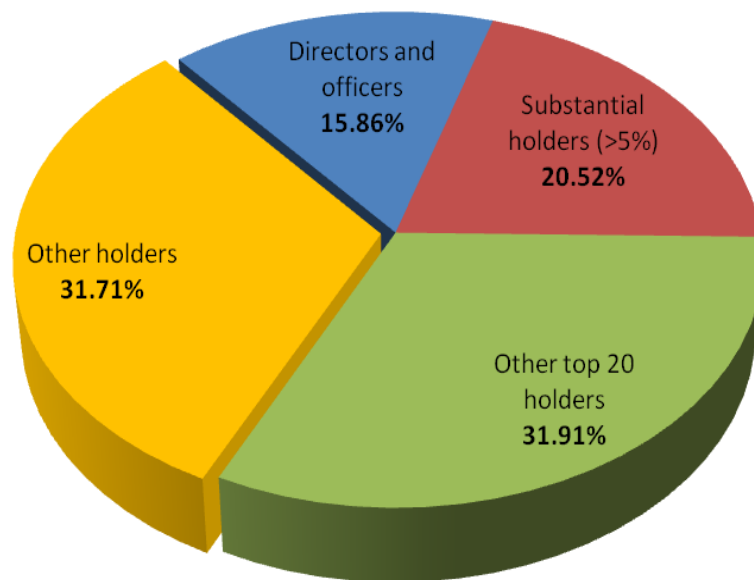
- ASX listed junior
- Lead/Zinc – Copper – Gold
- First-Tier calibre exploration projects
 - NW Qld projects – commanding position in Lead/Zinc exploration terrane
 - Greenvale Copper
 - Tick Hill gold project
- 5 “company-making” projects in Queensland
- Potential opportunity for early cash flow from Tick Hill gold project



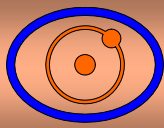
ASX CODE: SPQ

Ordinary shares	176.9 million
Options (listed/unlisted)	Nil
Market cap.	1.8 million
Cash and listed assets	A\$350,000
7,000,000 DYL Shares	A\$100,000
Debt	Nil
Shareholders	494

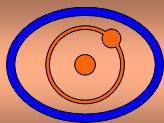
Share Structure



Total top 20 holders: 68.29%

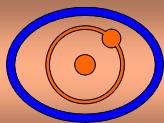


- **Carlos Fernicola – Chairman**
 - Over 30 years in accounting, taxation audit financial services industry, Chartered Company Secretary
- **Peter Hwang – Managing Director**
 - 14 years in resources and corporate law, 6 years in mineral exploration
- **Ken Harvey – Exploration Director**
 - 42 years in mineral exploration, project evaluation, resource estimation and exploration management
- **David Horton – Non-executive Director**
 - 41 years in mineral exploration, project generation, management and resource evaluation



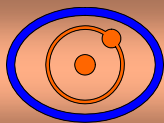
Corporate Strategy

- Objectives:
 - Identify commodities with potential for sustained future growth
 - Position SPQ to hold first mover advantage
 - Identify funding opportunities and strategic shareholder support
 - Grow share price → grow market cap
 - Identify new project opportunities
- How:
 - Commodity: Zinc (Copper and Gold)
 - The “Next Mt Isa”: SPQ holds commanding position to discover world-class Mt Isa style Lead/Zinc deposits
 - Funding: potential early cash flow from Tick Hill
 - Funding: JV partnerships



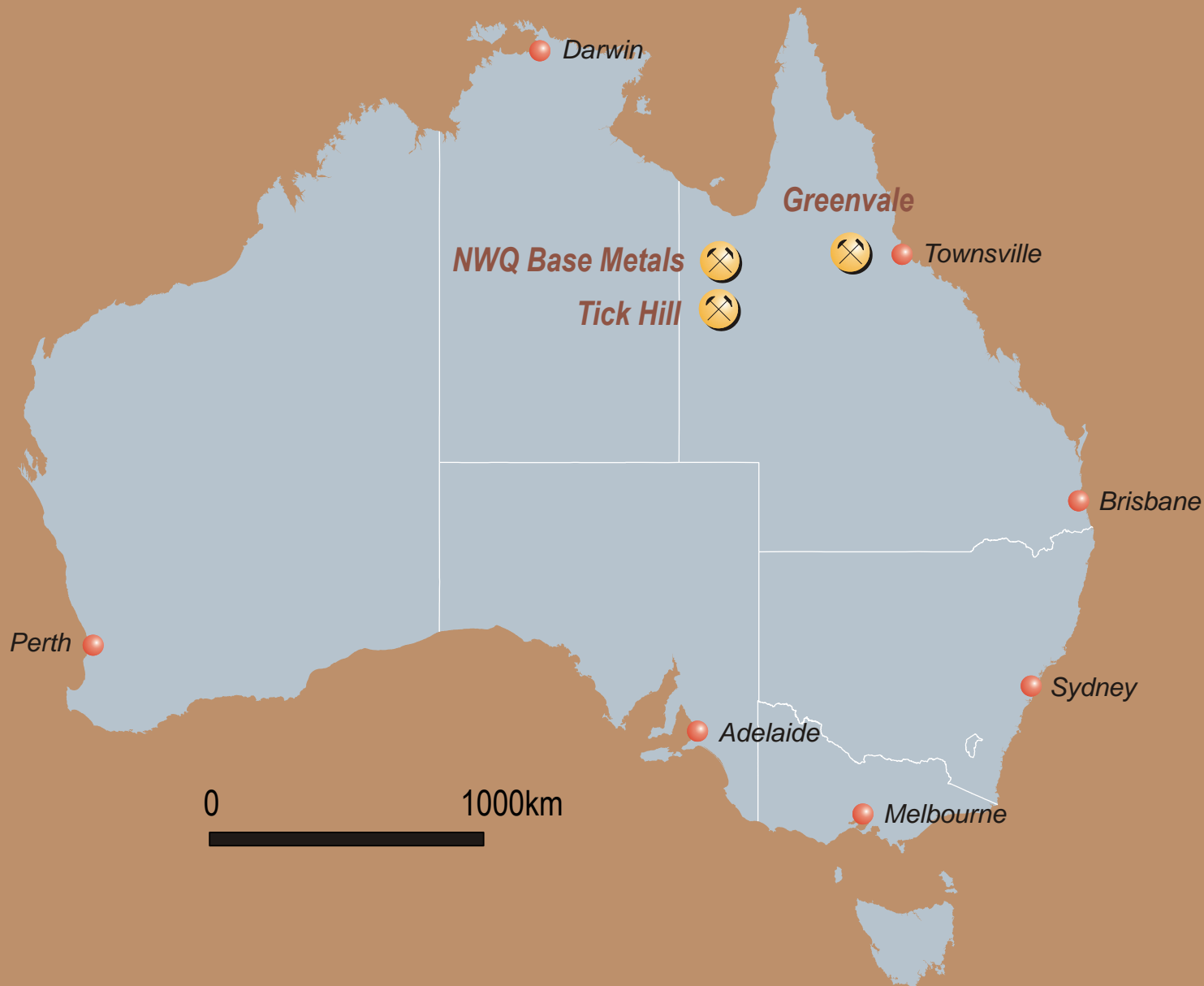
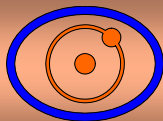
Immediate Focus

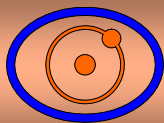
- **Lead / Zinc – NW Qld Projects – the next Mt Isa**
 - First Tier company projects – Large targets – Mt Isa-Style deposits – 100% owned
 - Lead – Zinc – Copper – Silver
 - Relatively unexplored
 - JVs with quality partners compatible with SPQ's corporate and project objectives
- **Copper – Greenvale – NW Qld Projects**
 - First class copper exploration project
 - Multiple prospect high grade copper occurrences (historic)
 - Initial resource – 13Mt @ 0.42% Cu
 - Potential for larger and deeper porphyry copper mineralisation



Immediate Focus

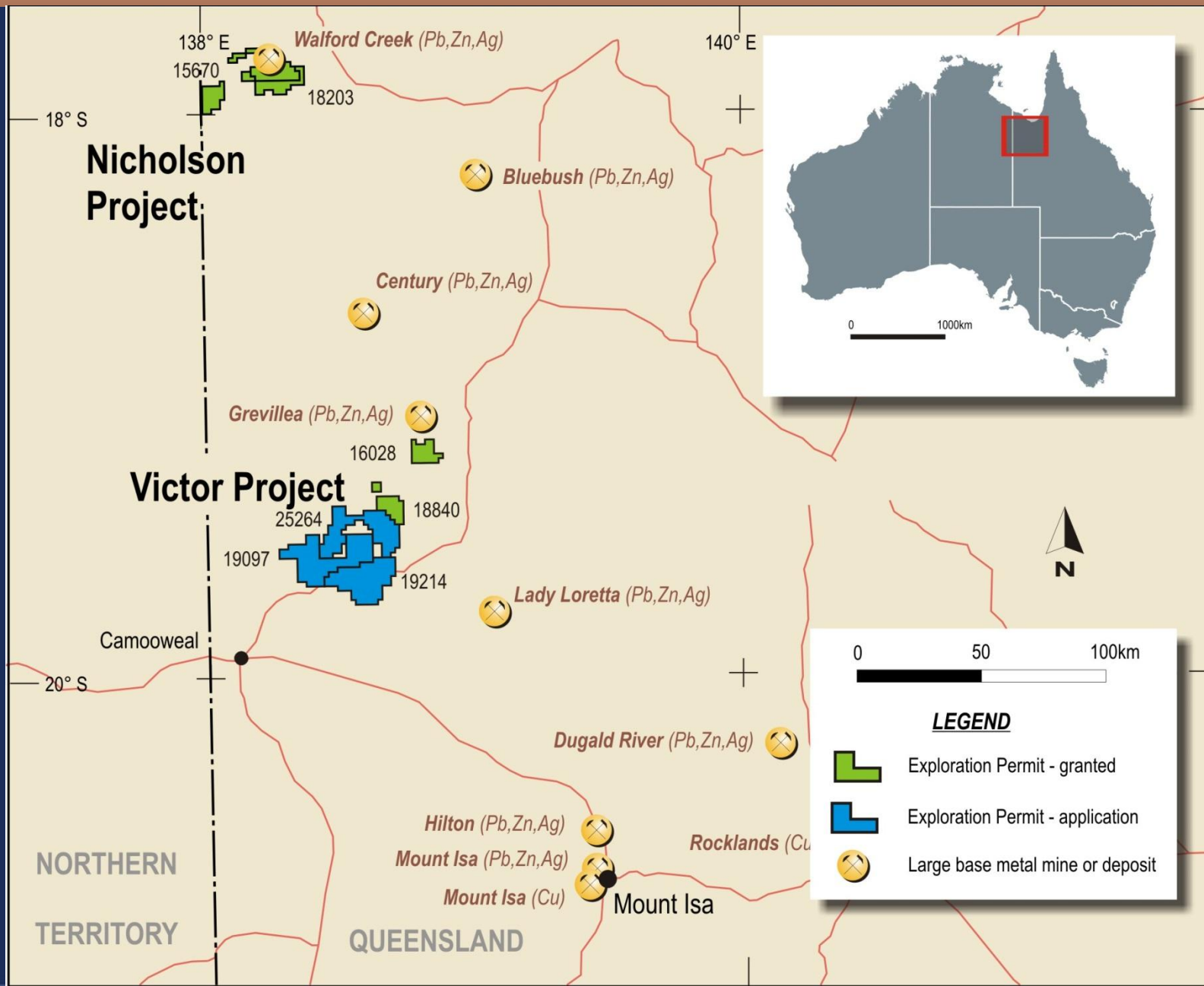
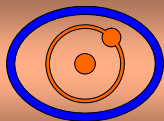
- Tick Hill Gold Project
 - Expedite access and regulatory compliance
 - Potential for early-stage cash flow
 - Clear company-maker exploration target

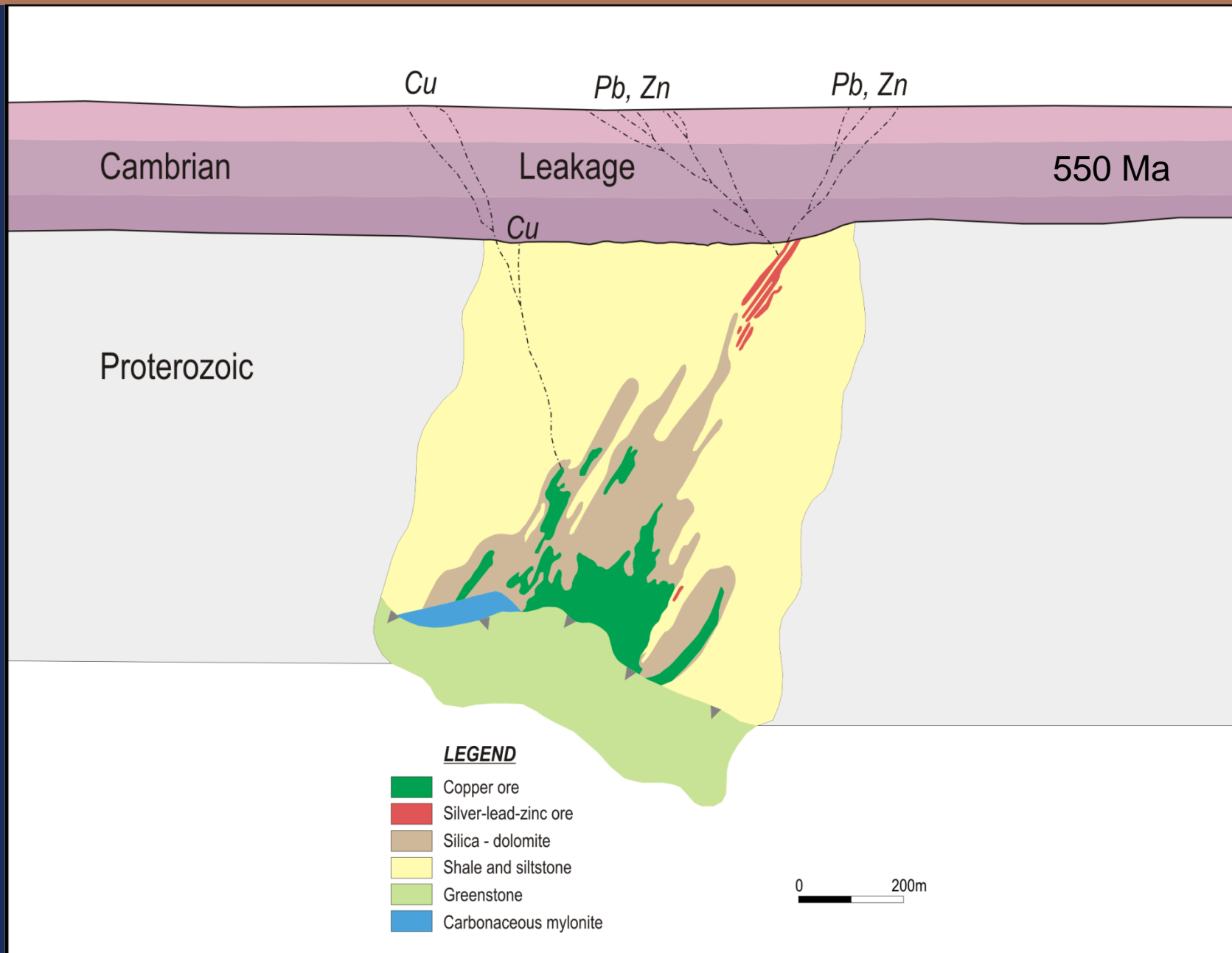
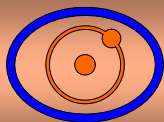


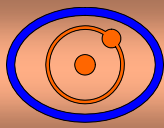


Northwest Queensland

Lead – Zinc – Copper Projects

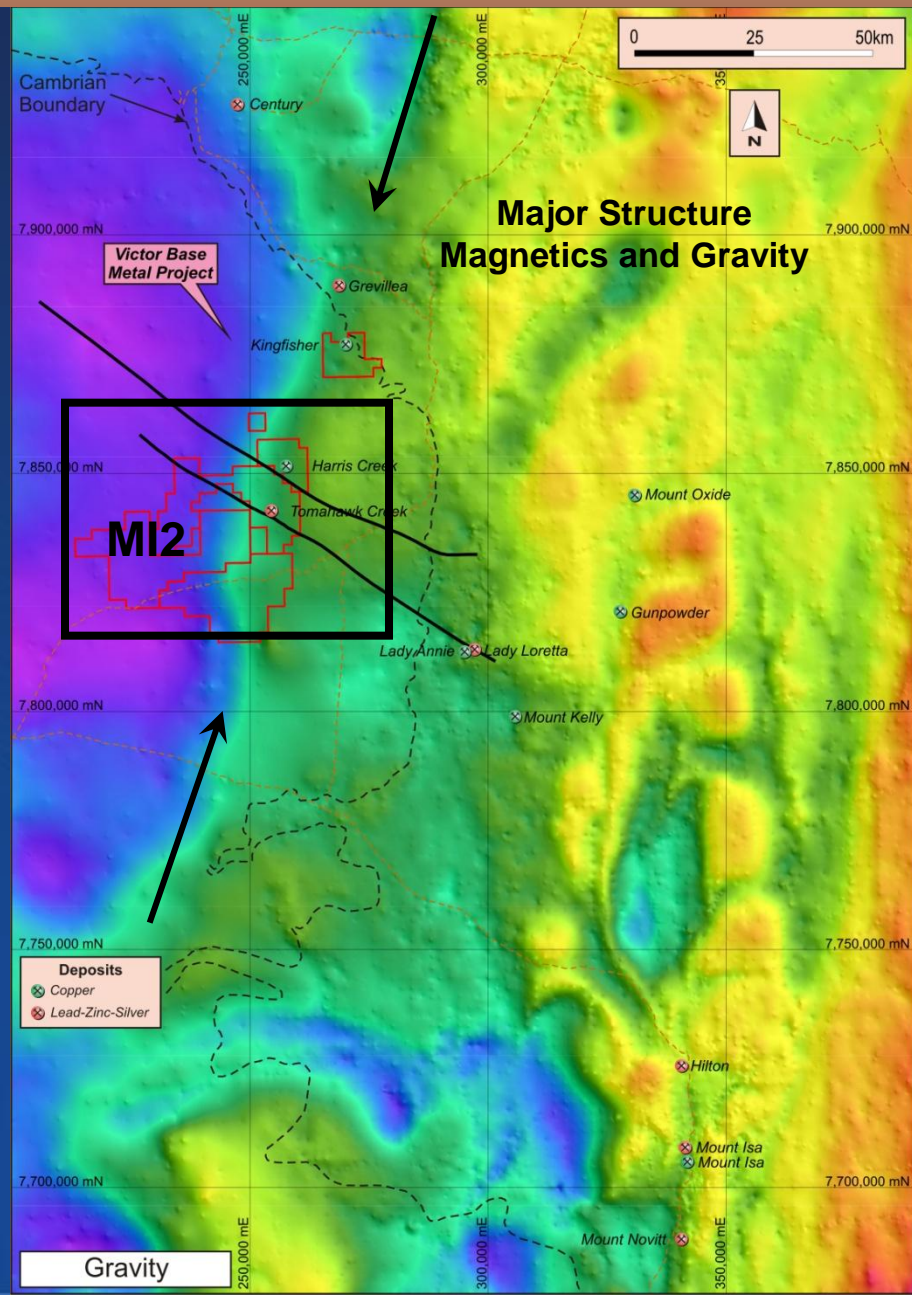
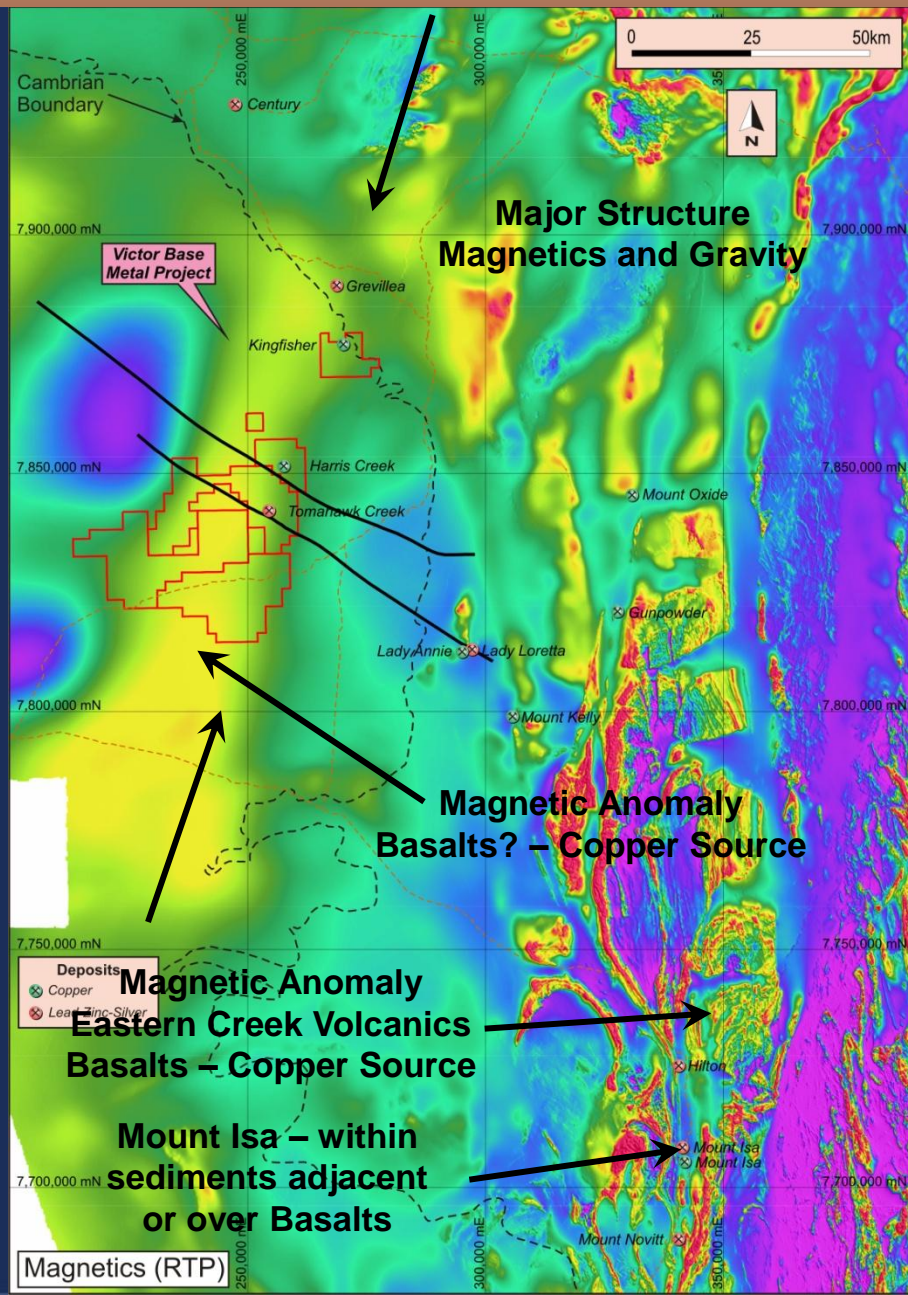
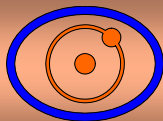


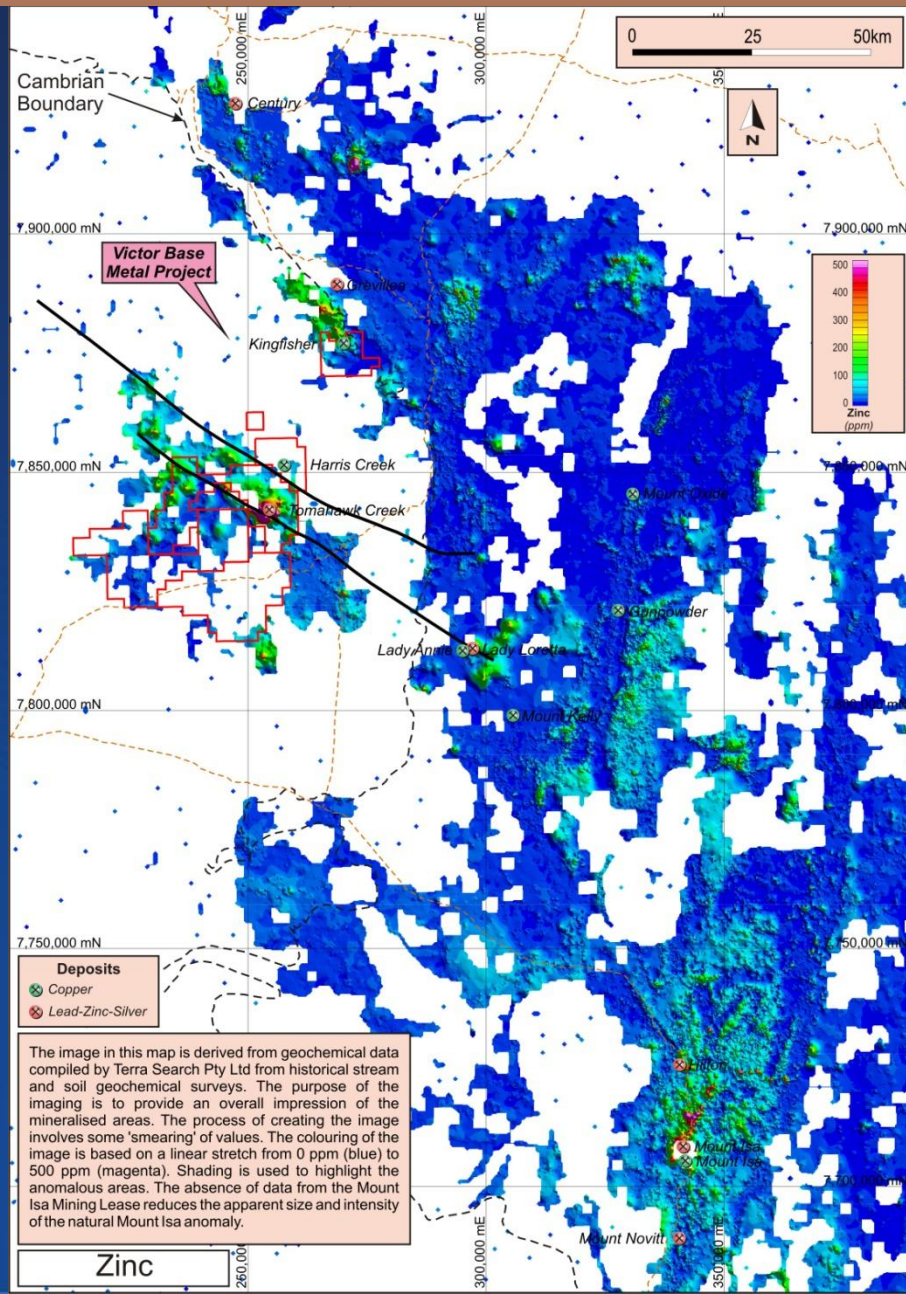
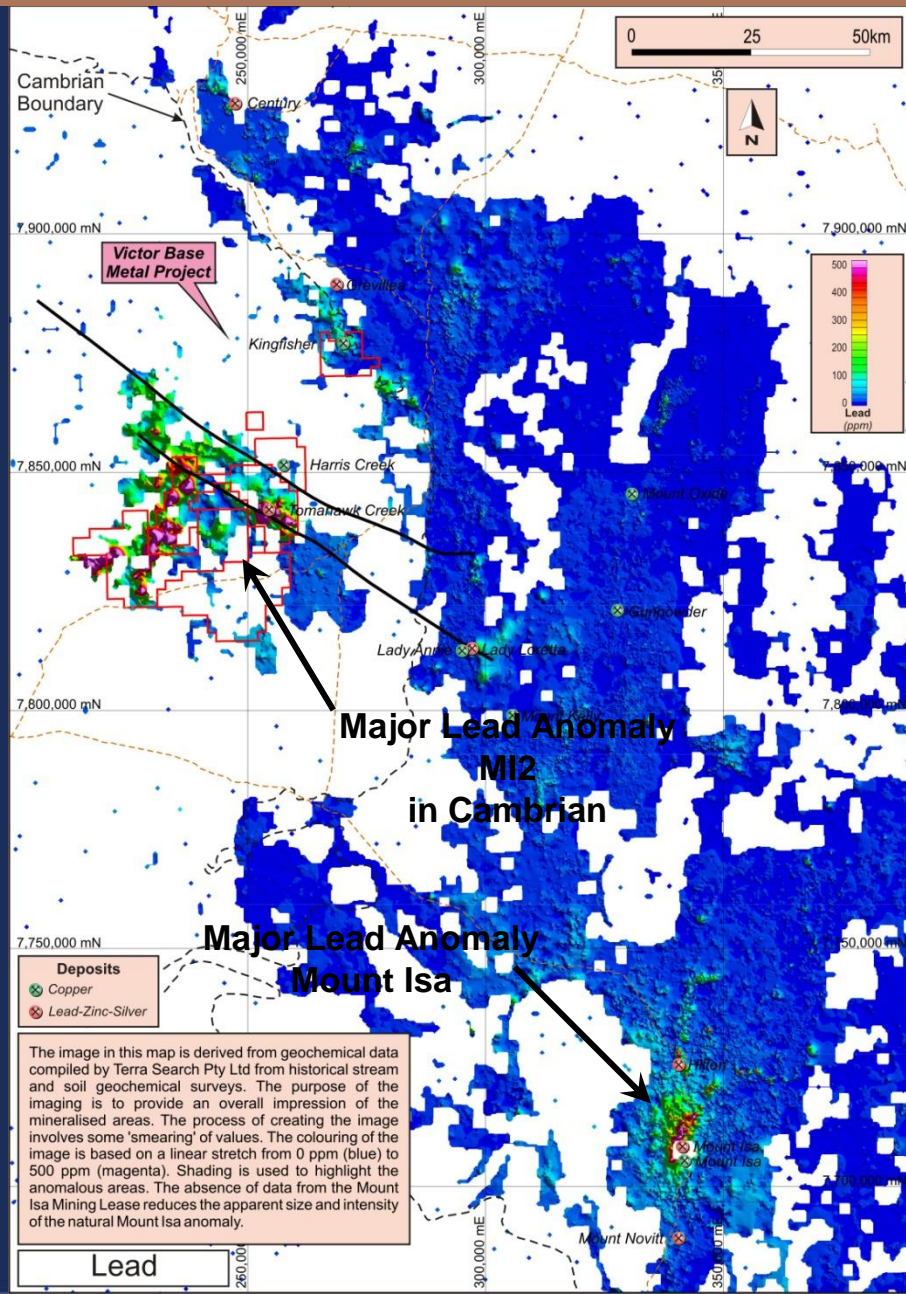
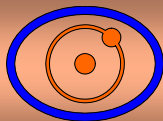


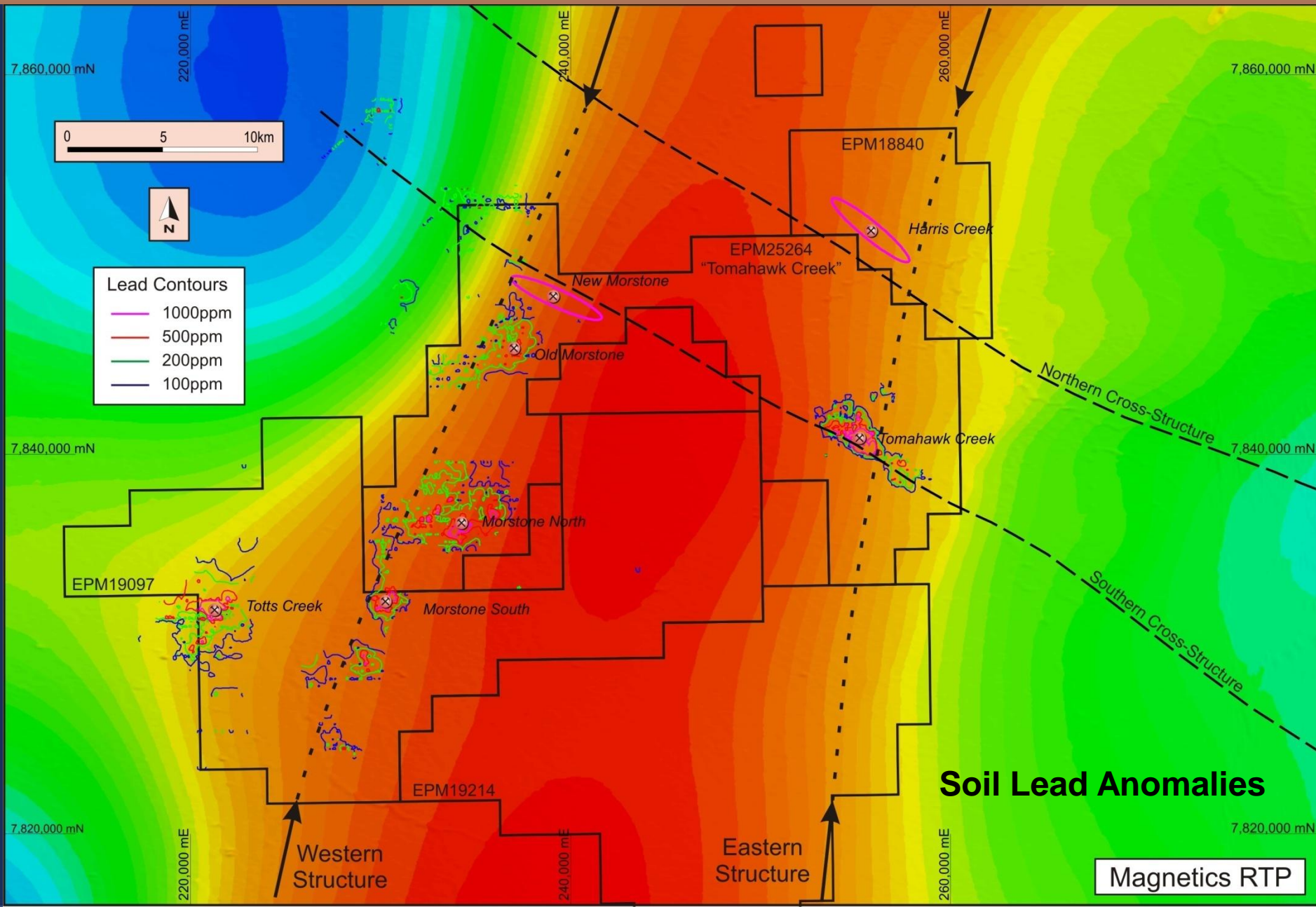
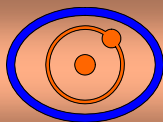


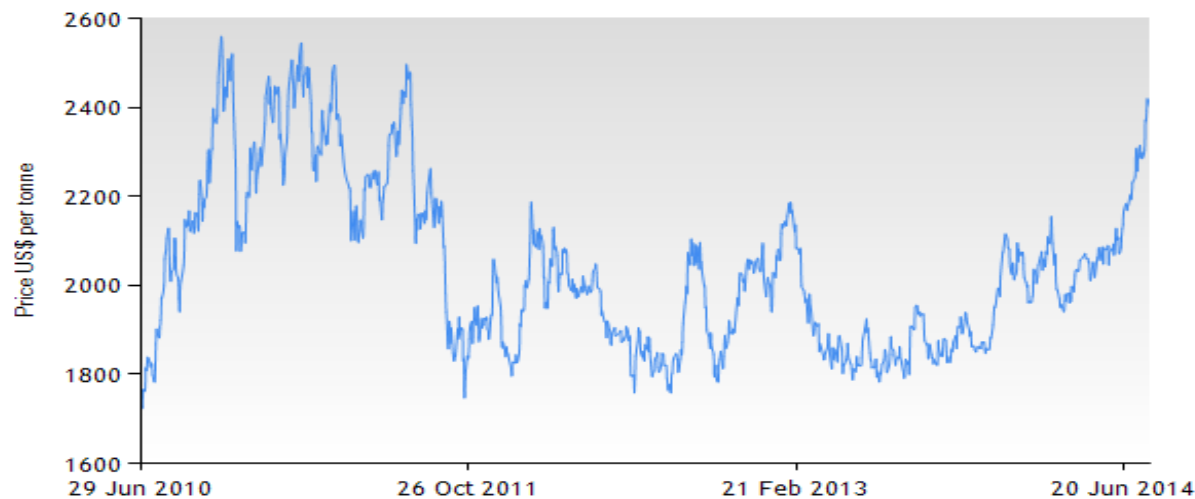
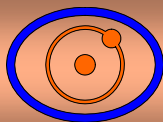
Simplified Exploration Model

- Copper Source – Basic Volcanics – Anomalous in airborne **Magnetics**
- Productive Hosts – Fine grained carbonaceous dolomitic sediments – Anomalous in airborne **Electromagnetics** if carbon occurs as graphite or sediments are pyritic
- Leakage – Mount Isa deposits are large deposits with substantial metal halos - Anomalous in **Geochemistry**
- Structural Setting – Apparent in **Geology, Imagery, Magnetics, Gravity**
- Pyritic shale and stratiform lead-zinc-silver are very effective targeting agents for copper

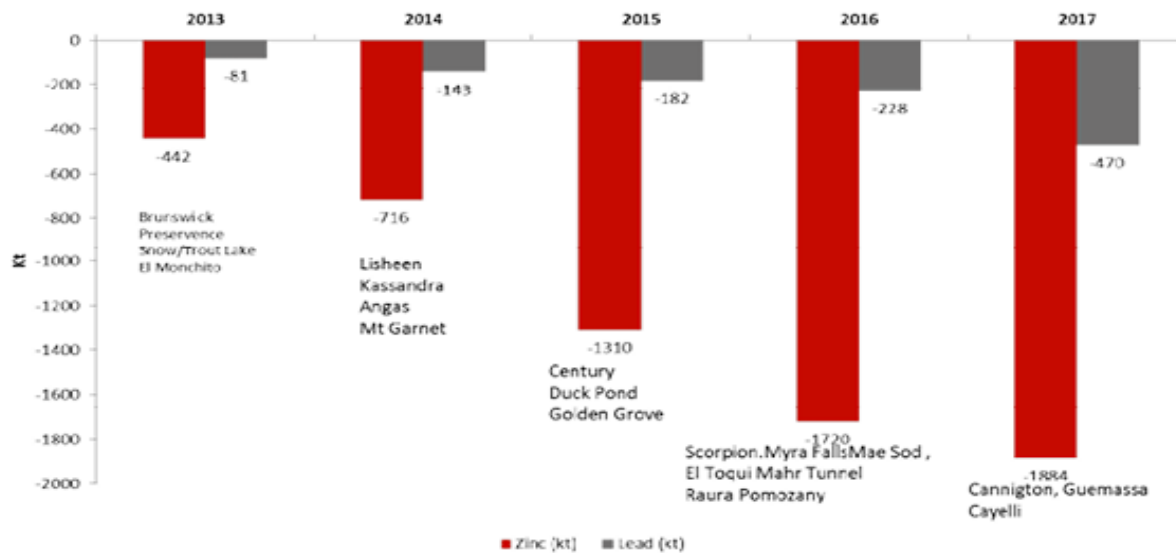


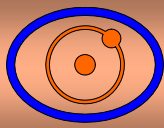






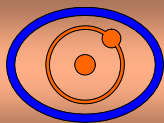
Planned Mine Closures





- Superior has identified very significant potential for a new Mount Isa type deposit in the area 170km northwest of Mount Isa.
- Five advanced prospects with potential for large Mount Isa style copper and lead-zinc-silver deposits.
- Four high priority drill targets defined.
- Historically not explored.
- Mount Isa copper and lead-zinc-silver deposits are large deposits with substantial geochemical halos including pyrite.
- Identify 'leakage' from the deposits – exploration and targeting.
- Superior holds (100%) most of the prospective ground as Exploration Permits or Applications.

Superior holds a commanding position in zinc.

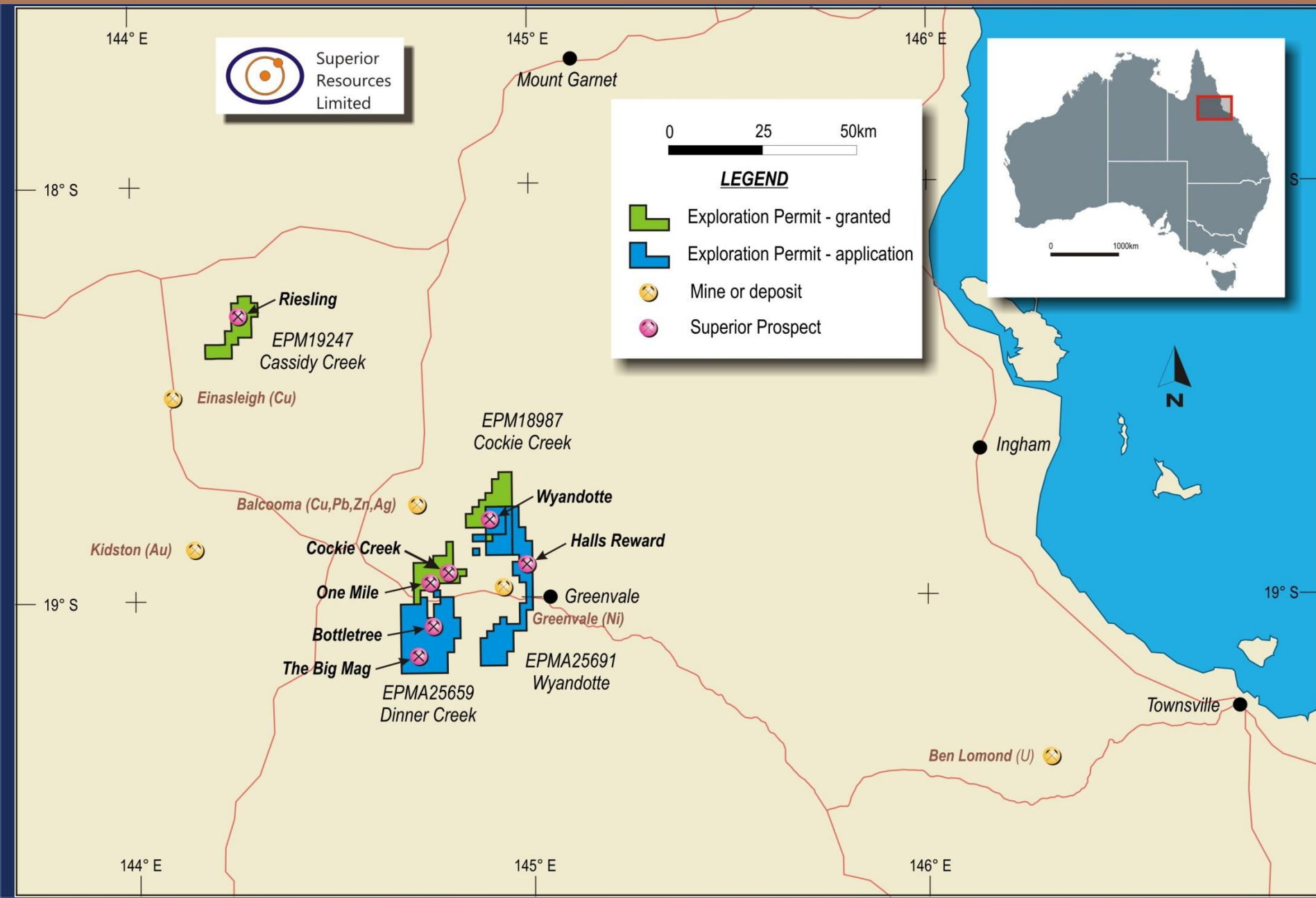
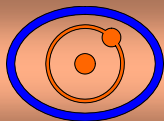


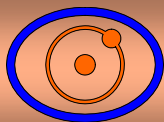
Superior Resources Limited

Greenvale Project

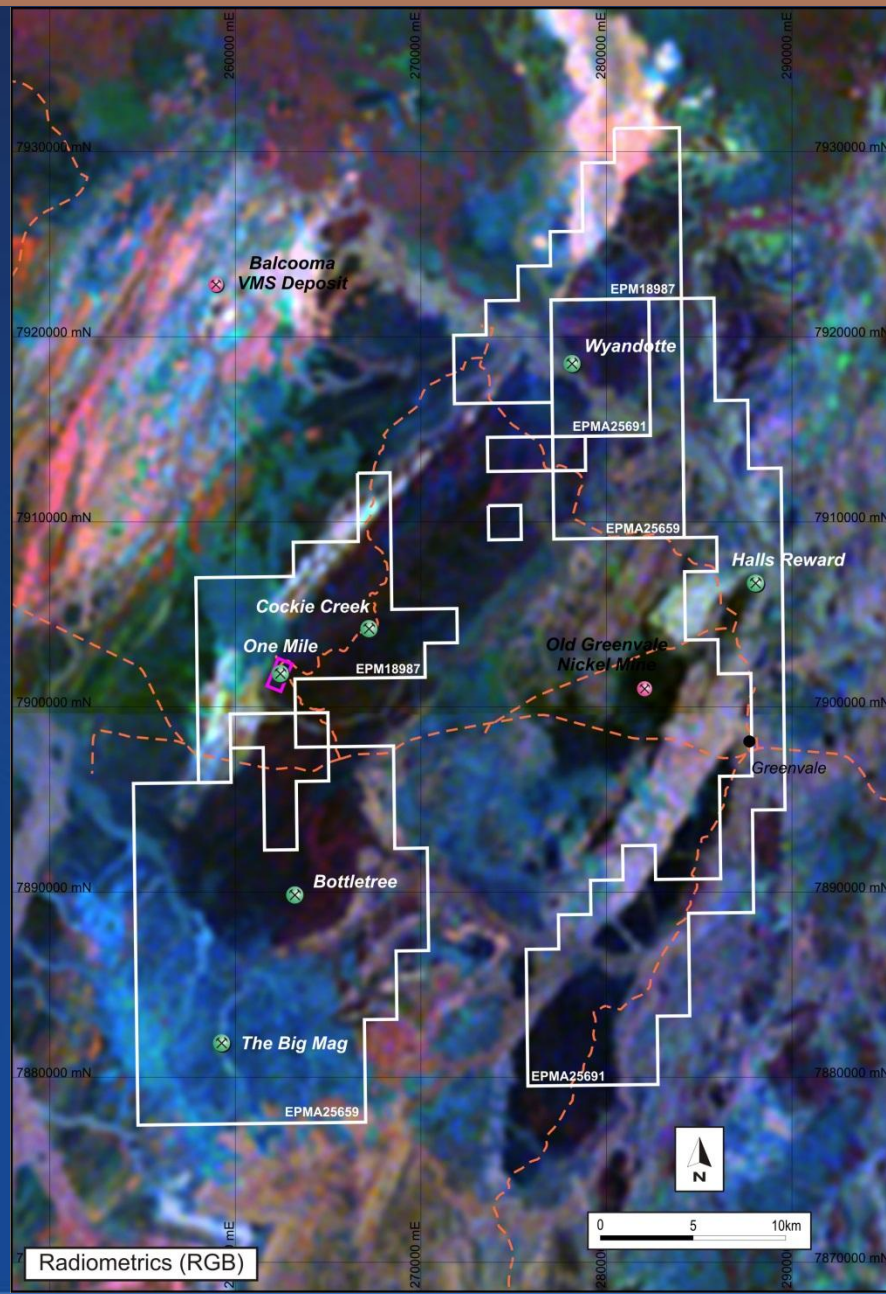
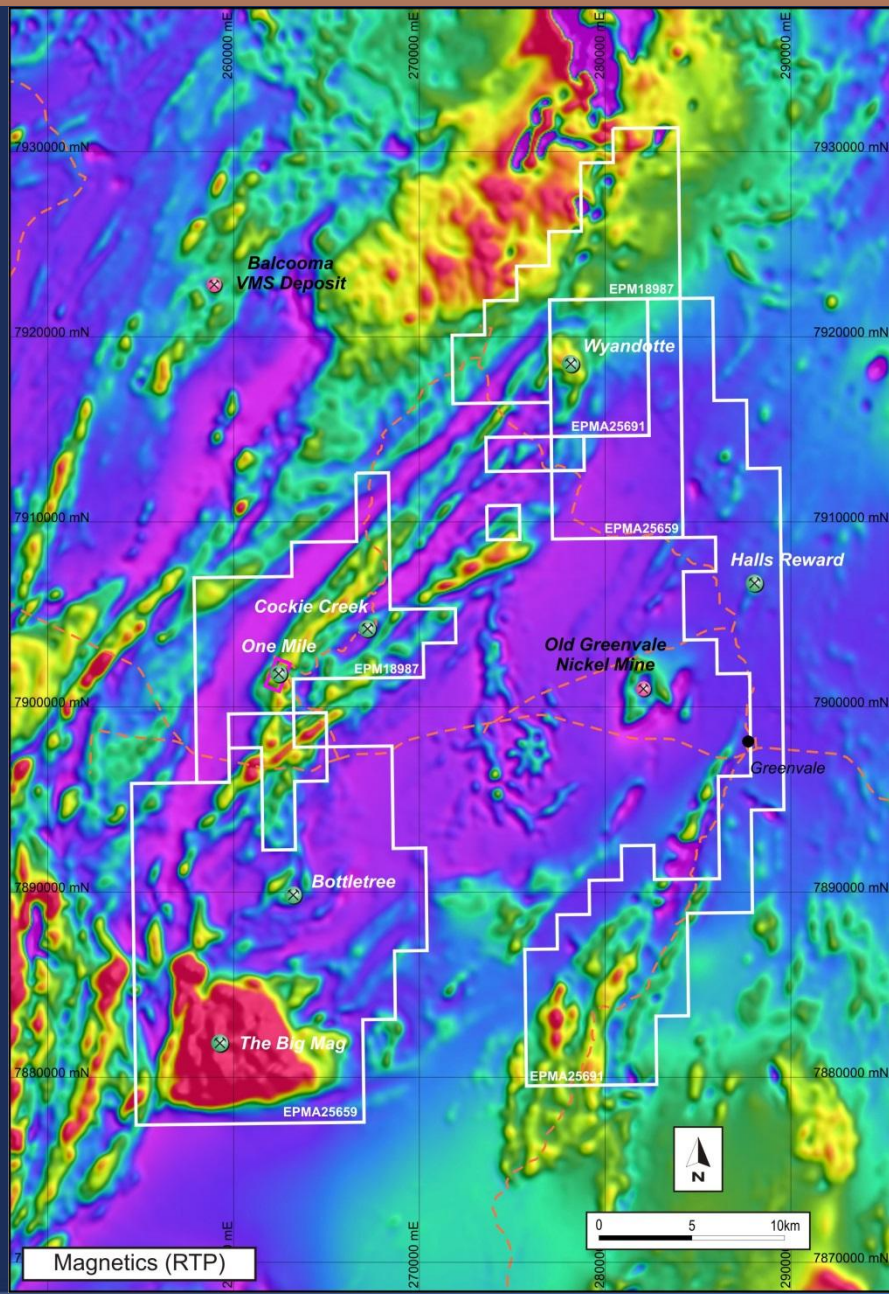
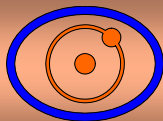
Greenvale Project

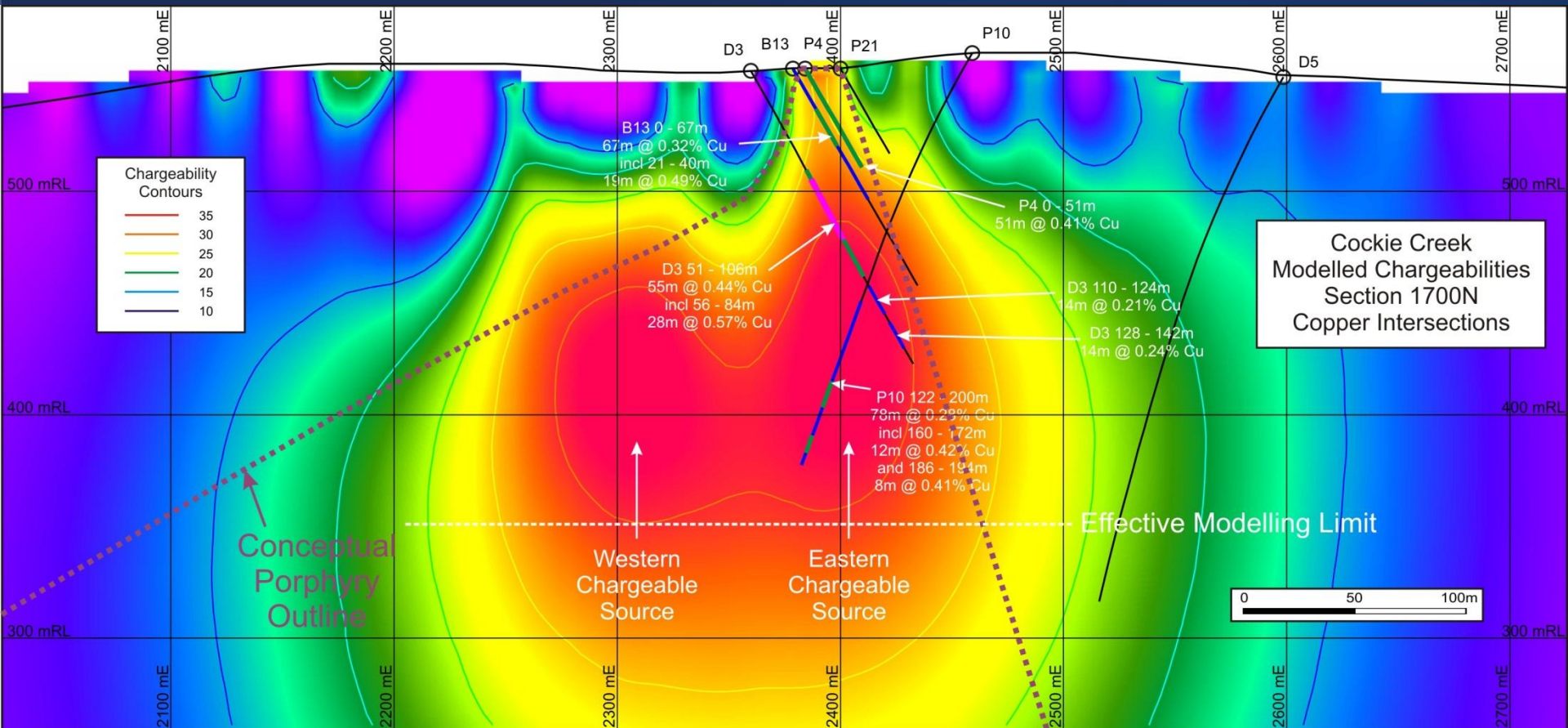
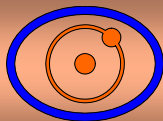
Copper – Zinc

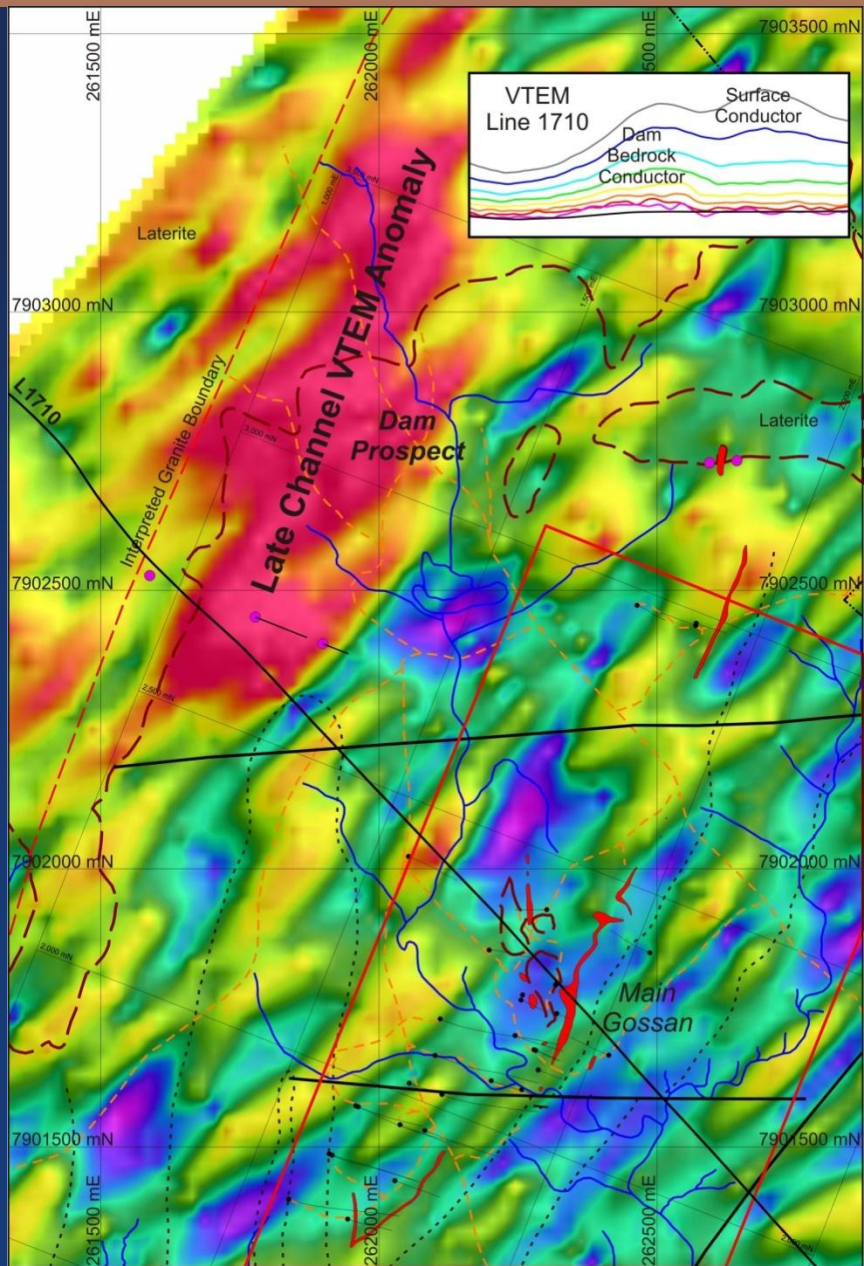
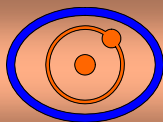




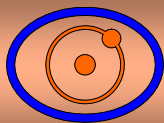
Targets	Volcanogenic massive sulphide (VMS) deposits, disseminated copper deposits and Broken Hill type deposits.
One Mile	Large massive and semi-massive sulphide body – subeconomic Five surrounding quality geophysical and other targets to be drilled
Cockie Creek	Inferred resource 13Mt @ 0.42% Cu Potential higher grade copper below resource Potential further low-grade copper mineralisation in area
Cassidy Creek (Riesling)	Six km zone of quartz gahnite lodes and surface samples to 24% Pb Potential for Broken Hill type (BHT) or VMS mineralisation
Wyandotte	Last explored in 1975 Significant results: 5.8m @ 7.8% Cu and 13.4m @ 3.6% Cu
Hall's Reward Copper Mine	Historic mining: 12,800 tonnes @ 17% Cu, 5g/t Au and 23g/t Ag 1995 exploration (CRAE): discovered previously unknown additional mineralised lode of lower grade. Insufficiently explored.
Bottletree	Historic drilling: 50m @ 0.3% Cu.





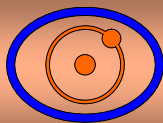


One Mile - VTEM Channel 7540 Image showing the high-priority Dam anomaly



Tick Hill Project

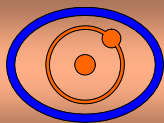
High-Grade Gold
Potential early cash flow



Summary

- 110km SE Mount Isa
- Three granted mining leases (renewed for 10 years)
- Diatreme Resources Limited is purchasing the leases from Glencore
- SPQ farming in (\$750k expenditure for 50% equity)
- SPQ rights and access subject to transfer of MLs to DRX
- Tick Hill Gold Mine produced 500,000 oz gold from 700,000 tonnes of ore at 22.6g/t Au in the early 1990s.



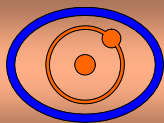


Superior Resources Limited

Tick Hill Gold Project

Tick Hill Gold Mine (circa 1993) looking easterly





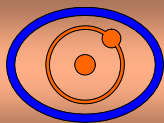
Decline Portal (Capped)

Footwall
Quartzite

Biotite-Scapolite
Schist

Lode Position

Calc-Silicates



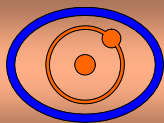
Superior Resources Limited

Tick Hill Gold Project

Tick Hill Ore (Laminite or Galahstone)

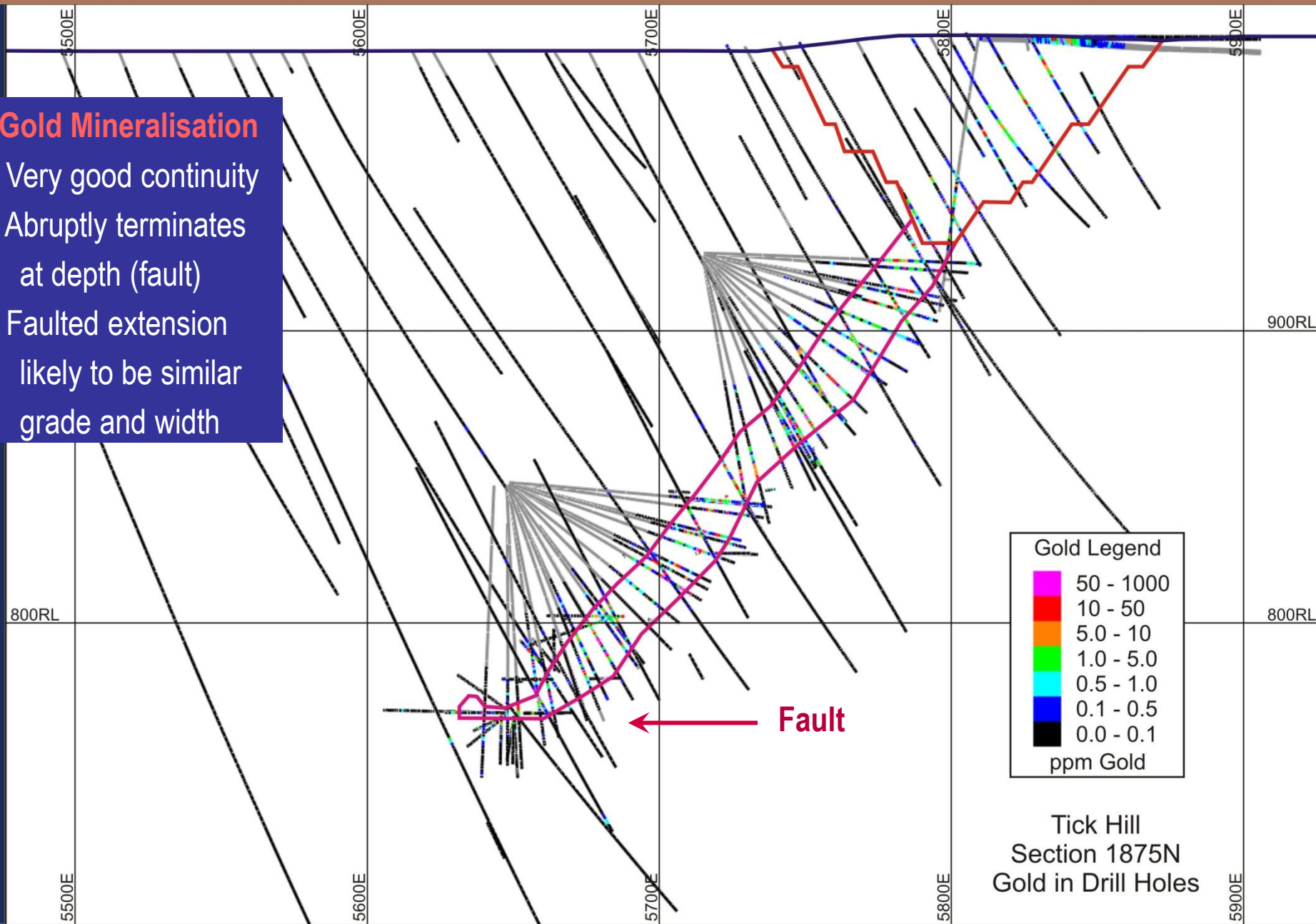
Gold band

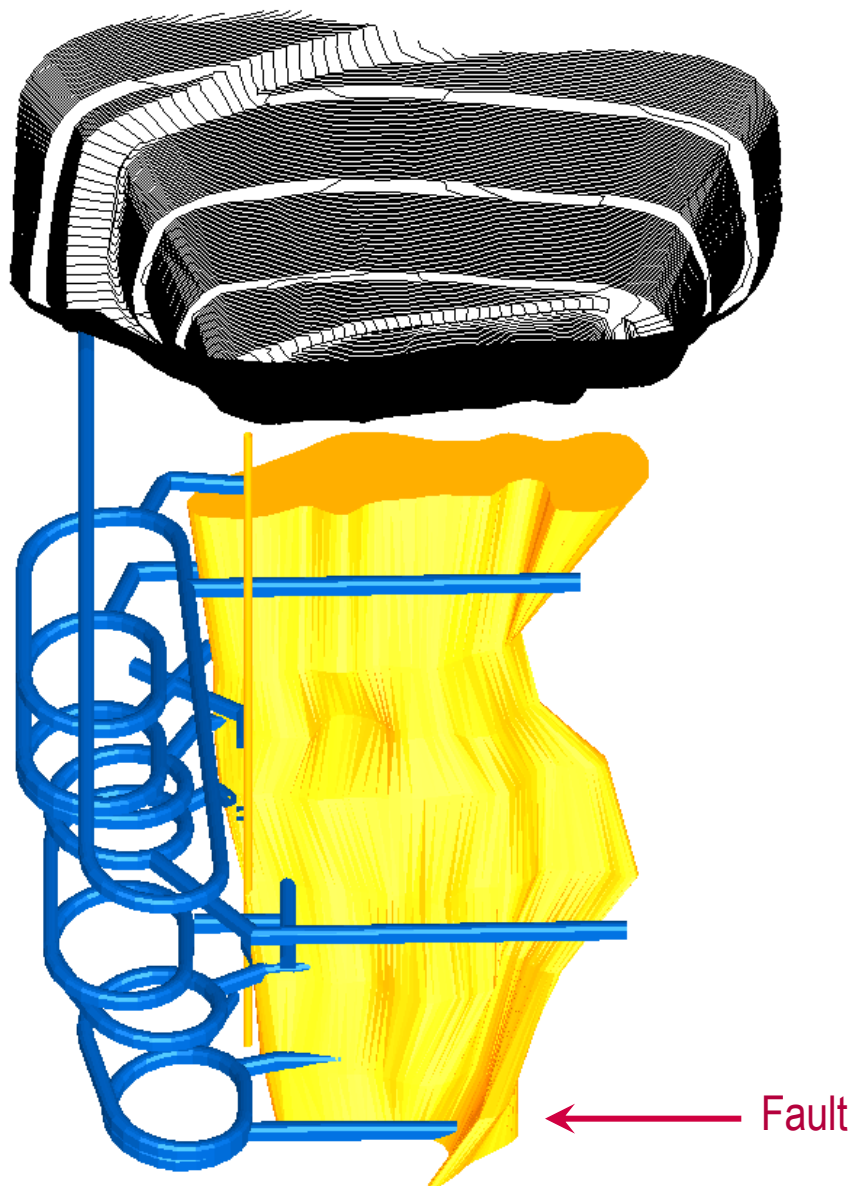
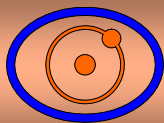
Gold band



Gold Mineralisation

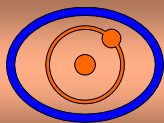
- Very good continuity
- Abruptly terminates at depth (fault)
- Faulted extension likely to be similar grade and width





Pit and Underground View

- 3D View looking grid east - down at -40°
- Open pit (70m deep)
- Decline from pit ramp
- Underground stope
- Lode shows a fault truncation on southern end at depth
- Lode curved along fault to west
- Other targets include:
 - other subsurface targets
 - old mine tailings
 - mine rock dumps
 - alluvials/elluvials

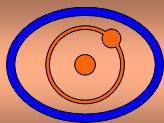


Development Opportunity

1. Old mine tailings - (immediate opportunity)
2. Adjacent alluvial deposits - (immediate opportunity)
3. Mine rock dumps - (immediate opportunity)
4. Potential residual underground ore
5. 500,000oz exploration target

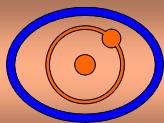
Immediate Opportunity:

- **Old mine tailings**
 - process old mine tailings
 - Est. 600,000 tonnes @ 1 gram per tonne
 - Est. 75% recovery
 - Est. **\$20 million** @ \$1,350oz



Exploration Opportunity

- ✓ High grade historic gold production
- ✓ 513,333 ounces of gold at a recovered grade of 22.6 g/t gold
- ✓ At \$1350/ounce worth A\$693 million
- ✓ If found today, a similar ore body could generate \$A389 million net cash
- ✓ Granted Mining Leases with previous mining history
- ✓ Large data set reflecting \$15 million worth of previous exploration that can be utilised in conjunction with modern data and technology to further define gold mineralisation
- ✓ Cheap entry price
- ✓ Excellent exploration target - the faulted offset of the mined gold shoot
- ✓ Potential for discovery of another 500,000oz ore body



Superior – Well positioned for growth

- Leveraged and tuned to the market:
 - Zinc – a key commodity with potential for sustained future growth
 - First mover advantage in an active Zinc market
 - Commodities: Zinc – Gold – Copper
- Funding opportunities:
 - Tick Hill early cash flow opportunities
 - Quality first-tier JV partners
- Growth:
 - @ \$0.01 – Trading at shell value
 - Potential to add significant value