

Form 605Corporations Act 2001
Section 671B**Notice of ceasing to be a substantial holder**

To Company Name/Scheme	Ingenia Communities Group (ASX:INA)
ACN/ARSN	ACN 154 444 925 / ARSN 107 459 576 / ARSN 122 928 410

1. Details of substantial holder (1)

Name	Mercantile Investment Company Ltd
ACN/ARSN (if applicable)	ACN 121 415 576

The holder ceased to be a substantial holder on 22/10/2014The previous notice was given to the company on 19/09/2013The previous notice was dated 12/09/2013**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
29/9/14-22/10/14	Mercantile Investment Company Ltd	on-market sales, issue of shares under placement and rights issue	\$4,104,840	9,000,000	9,000,000

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

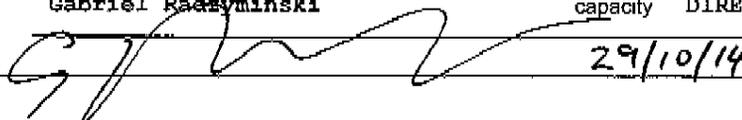
4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Mercantile Investment Company Ltd	Level 11, 139 Macquarie Street, Sydney, NSW, 2000

Signature

print name Gabriel Radoszynski capacity DIRECTOR

 29/10/14