



carbonenergy

Carbon Energy Limited | ABN 56 057 552 137

ASX Announcement

22 September 2014

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ABN 56 057 552 137

Carbon Energy (Operations) Pty Ltd

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Carbon Energy – Queensland’s 5th Largest 2P Gas Reserve BRR Webcast

Carbon Energy (ASX:CNX, OTCQX:CNXAY) today released a webcast with details as follows:

Carbon Energy – Queensland’s 5th Largest 2P Gas Reserve

Speaker: Morné Engelbrecht, Managing Director of Carbon Energy

Live date: Monday, 22 September 2014 2:15pm AEST

To access this webcast, please go to <http://bit.ly/CarbonEnergyWebcast>.

ENDS

For and on behalf of the Board

Tracy Bragg

General Counsel & Company Secretary

About Carbon Energy

Carbon Energy (ASX: CNX) (OTCQX: CNXAY) is building a Queensland gas business.

The Company is committed to providing Australian industrial gas users with an affordable and secure source of high quality gas, as gas prices continue to rise with increased overseas demand.

Carbon Energy is developing a new Queensland-based energy portfolio. Subject to government approvals, the Company is currently developing its first commercial project, the Blue Gum Gas Project, near Dalby in Queensland. This plant will supply 25PJ of natural gas per annum and is located within easy access to markets, and close to existing infrastructure.

Additionally, Carbon Energy has the potential to supply the growing overseas markets.

A key competitive advantage for Carbon Energy has been the development of its unique keyseam technology. This proven and highly controlled technology enables access to productive gas resources that were previously considered too deep or uneconomic.

keyseam maximises resource efficiency, while minimising surface disturbance and preserving groundwater quality. Originally developed by the Commonwealth Scientific and Industrial Research Organisation (CSIRO) it has been proven through six years of field trials.

Alongside its local operations, Carbon Energy works with international partners to unlock new energy resources offshore. The Company delivers end-to-end services from initial project assessment through to commercial project development, operations, site decommissioning and rehabilitation. It also has an established project in Inner Mongolia, China.

Carbon Energy is headquartered in Brisbane, Australia, is listed on the Australian Securities Exchange (ASX) as CNX and is quoted on the OTCQX International Exchange as CNXAY in the United States.

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