

**P L A T Y P U S**  
A S S E T M A N A G E M E N T

**Attention:** Company Announcements  
**Company:** ASX  
**From:** Platypus Asset Management P/L  
**Fax No:** 1 300 135 638  
**Reference:** Notice of initial substantial shareholder -  
Vocation Limited (VET)  
**Date:** 14 July 2014  
**No of Pages:** 2 Including header

Dear Sir/Madam,

Please find attached Form 603.

Regards,

Gary Adamson  
COO  
Platypus Asset Management

**Platypus Asset Management Pty Ltd**  
**Suite 1602, 1 Alfred Street Sydney NSW 2000**  
**Phone 02 8270 8200 Fax 02 9262 5997**  
**Email [info@platypusassetmanagement.com.au](mailto:info@platypusassetmanagement.com.au)**

**ACN 118016087 AFS Licence No 301294**

## Form 603

Corporations Act 2001  
Section 671B

## Notice of initial substantial shareholder

To Vocation Limited  
A C N 008 624 691

## 1. Details of substantial shareholder

Name Platypus Asset Management  
ABN 33 118 016 087

## 2. Details of voting power

Class of securities	Number of securities	Person's votes	Voting power
FPO	11,732,827	11,732,827	5.10%

## 3. Details of relevant interests

Holder of relevant interest	Nature of relevant interest	Class and number of securities
Platypus Asset Management	Investment management	Ordinary

## 4. Details of present registered holders

Holder of relevant interest	Registered holder of securities	Person entitled to be a registered holder	Class and number of securities
n/a			

## 5. Consideration

Holder of relevant interest	Date of acquisition	Consideration		Class and number
		Cash	Non cash	
Platypus Asset Management	9/12/13 to 18/9/13	\$27,878,119		FPO 11,732,827

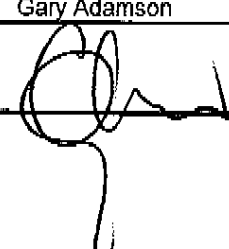
## 6. Associates

Name and A C N / A R S N	Nature of association

## 7. Addresses

Name	Address
Platypus Asset Management	Suite 1602, 1 Alfred Street, Sydney, 2000, NSW

## Signature

Name Gary Adamson Capacity COO  
Sign  Date 22/09/2014