

25 September 2014**Scheme of Arrangement Update – CMA condition waived**

Dart Energy Limited (“**Dart**”) refers to the proposed acquisition by IGas Energy plc (“**IGas**”) of Dart, under a scheme of arrangement between Dart and its shareholders (“**the Scheme**”).

As previously announced, the Scheme remained subject to the satisfaction or waiver of certain conditions, including the approval of the UK Competition and Markets Authority (“**the CMA**”) to the transaction (“**the CMA Condition**”).

IGas and Dart announce that they have now formally waived the CMA Condition.

The waiver of the CMA Condition means that all key outstanding positive conditions to the Scheme have now been satisfied or waived, other than the approval of the Scheme by the Supreme Court of Queensland (“**the Court**”). Dart will be seeking the Court’s approval to the Scheme at 10am on Tuesday 30 September 2014.

Assuming the Court’s approval on Tuesday 30 September 2014, the Scheme is expected to be implemented in accordance with the indicative timetable announced on 24 September 2014.

For and on behalf of the Board

Paul Marshall, Company Secretary

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