



ASX Announcement and Media Release

Thursday 7 August 2014

SciGen Ltd

Sale of SciGen's interest in SciGen BioPharma Pvt Ltd

The Board of Directors of SciGen Limited (ASX : SIE) (the “**SciGen**”) are pleased to announce the conclusion of an amendment to the Agreement for the sale of its total interest amounting to 50.01% of the equity of SciGen BioPharma Pvt Ltd (“**SBPL**”) to Anglo Gulf FZE (“**AGF**”) for a cash consideration of US\$7 million. (“**Transaction**”). The amendment extended the Long Stop Date for the fulfilment of conditions precedent to 1 September 2014.

This Transaction, subject to the approval and consents of all relevant authorities is also subject to SciGen's shareholders approval for the purpose of ASX Listing Rule 10.1. The Notice of Extraordinary General Meeting for the approval of this Transaction was lodged on Wednesday 6 August 2014.

About SciGen

SciGen Ltd is a progressive biopharmaceutical company involved in co-developing and marketing genetically engineered biopharmaceutical products for human healthcare. SciGen focuses in the areas of gastroenterology, endocrinology and immunology. Its product portfolio includes therapeutics such as rhuman Growth Hormone, rhuman Insulin and GCSF.

SciGen has acquired the rights to manufacture, distribute and market biopharmaceutical products under exclusive licensing arrangements. SciGen's portfolio currently includes proprietary biotechnology-derived products, and biosimilar products, which allows for faster entry into the market, as the biogeneric products have undergone much of the clinical development and trials required to bring new drugs to market. This minimises the risks associated with early stage product development.

SciGen currently undertakes R&D activities in collaboration with strategic partners and institutions.

SciGen's major strength lies in its ability to recognise the potential of new products in their early stages of development. Through joint collaboration with its strategic partners, SciGen uses its extensive expertise in regulatory and clinical environments, in conjunction with marketing and promotional infrastructure, to bring to market products which will have significant long-term benefit.

SciGen's business was established in 1988. SciGen is a Singapore biotechnology company, publicly listed on the Australian Stock Exchange (ASX code SIE). SciGen's headquarters is in Singapore and it also has subsidiary companies and offices in Australia, South Korea, China, and India, distribution channels in China, India, Indonesia, Malaysia, Myanmar, Pakistan, Philippines, Thailand and Vietnam, manufacturing facility in India and a contract manufacturer in Poland, Bioton S.A.

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